

# 2018-2023 Global CFRP Recycle Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global CFRP Recycle market for 2018-2023.

CFRP (Carbon fiber reinforced plastics/polymer) are ideal lightweight structural materials for aerospace, automotive, energy and sports industries. CFRP Recycle is recycling CFRP from end-of-life parts and waste generated in the production process, such as scrap materials, out-of-date prepreg.

Carbon fiber is an advanced material ten times stronger than steel at only a quarter of its weight. CFRP, a composite material made of carbon fiber and plastic, has the added advantage of being highly resistant to deformation and to both acid and alkaline corrosion.

Against this backdrop of stricter CO2 restrictions and reducing fuel consumption, we expect the demand for CFRP replacing high-tension steel and other materials will keep rapid growth. The CFRP market will exhibit strong growth in the near future across many industry sectors and applications. Faced with environmental and legislative pressures, gradually increasing landfill costs, CFRP recycle on industrial scale is imperative, while CFRP Products currently are just disposed in Landfill.

The technology recovering and recycling CFRP from production remnants and end of life components is required to improve its sustainability. A number of companies have emerged in the past years or so operating commercially in carbon fiber recycling. The CFRP recycle market is concentrated in USA and Europe. Large enterprises such as Carbon Conversions, ELG Carbon Fibre, Karborek, CFK Valley Recycling, JCMA,

AdTech International, CRTC, and Adherent Tech.

Over the next five years, LPI(LP Information) projects that CFRP Recycle will register a 5.3% CAGR in terms of revenue, reach US\$ 370 million by 2023, from US\$ 270 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of CFRP Recycle market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Chemical Process

Physical Process

Segmentation by application:

Aerospace

Sporting Goods

Automobiles

Industrial Use

Other Applications

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Carbon Conversions

ELG Carbon Fibre

Karborek

CFK Valley Recycling

JCMA

AdTech International

CRTC

Adherent Tech

Hadeg Recycling

Procotex

SGL ACF

CFRI

Sigmatex

In addition, this report discusses the key drivers influencing market growth,

opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### Research objectives

To study and analyze the global CFRP Recycle consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of CFRP Recycle market by identifying its various subsegments.

Focuses on the key global CFRP Recycle manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the CFRP Recycle with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of CFRP Recycle submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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