

2018-2023 Global Carotenoids Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Carotenoids market for 2018-2023.

Carotenoids are organic pigments that are produced by plants and algae, as well as several bacteria and fungi. Carotenoids can be produced from fats and other basic organic metabolic building blocks by all these organisms. The only animals known to produce carotenoids are aphids and spider mites, which acquired the ability and genes from fungi. Carotenoids from the diet are stored in the fatty tissues of animals, and exclusively carnivorous animals obtain the compounds from animal fat.

Carotenoids downstream is wide; the major fields are food, feed, pharmaceuticals and cosmetics etc. In recent years, these industries have developed rapidly. Increasing demand for food is expected to drive the demand for the Carotenoids market. As regions such as North America, China, and Europe are food ingredient driven regions, the demand for Carotenoidss is high in these areas.

Global market is expected to witness significant growth on account of rising applications, so in the next few years, Carotenoids production will show a trend of steady growth. In 2023 the production of Carotenoids will reach 3048MT, and the consumption increasing degree will be high. On product prices, it will be floating in the future.

Over the next five years, LPI(LP Information) projects that Carotenoids will register a 0.7% CAGR in terms of revenue, reach US\$ 1150 million by 2023, from US\$ 1110 million in 2017.

This report presents a comprehensive overview, market shares, and growth

opportunities of Carotenoids market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Astaxanthin

Beta-Carotene

Canthaxanthin

Lycopene

Lutein

Segmentation by application:

Food

Feed

Pharmaceuticals

Cosmetics

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

DSM

BASF

Allied Biotech

Chenguang Biotech

FMC

Dohler

Chr. Hansen

Carotech

DDW

Excelvite

Anhui Wisdom

Tian Yin

Kemin

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future

development.

Research objectives

To study and analyze the global Carotenoids consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Carotenoids market by identifying its various subsegments.

Focuses on the key global Carotenoids manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Carotenoids with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Carotenoids submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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