

2018-2023 Global Carminic Acid Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Carminic Acid market for 2018-2023.

Carminic acid is a natural colorant extracted from cochineal, the desiccated bodies of dactylopius coccus costa female insects, used widely in making food, cosmetic and medicine.

Carminic acid is the extract from cochineal. The major cultivation countries of cochineal are Peru, Chile, and Mexico, among which Peru produces the most with 75% share worldwide. The main extracts of cochineal are carminic acid and carminic lake, and the former is mainly used in alcoholic beverages, soft drinks, fruit juices, yoghurts, milk drinks, ice creams, confectionery, pastry and pharmaceuticals.

Global production of Carminic Acid increase from 31513 kg in 2011 to 37697 kg in 2015, with average growth rate around 4%. The growth rate is limited by the cultivation capability, although downstream demand is strong. The cultivation area mainly concentrates in South America, and Peru is estimated to occupy 61.39% of the global production in 2016, while Chile is estimated to occupy 8.68%, Mexico 4.65%. For carminic acid produced in other areas, the raw cochineal is also exported from South America.

Over the next five years, LPI(LP Information) projects that Carminic Acid will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Carminic Acid market by product type, application, key manufacturers

and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Type I

Carminic acid content: 6%

Carminic acid content: 7.5%

Carminic Acid Content: 90%

Carminic Acid Content: 90%

Segmentation by application:

Food

Pharmaceuticals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

DDW COLOR

Holland Ingredients

COLORMAKER

Frutarom

Biocon Del Peru

Proagrosur Perú

Natcolor Peru

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Carminic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Carminic Acid market by identifying its various subsegments.

Focuses on the key global Carminic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Carminic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Carminic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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