

# 2018-2023 Global Cannabis Oil Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Cannabis Oil market for 2018-2023.

Cannabis oil is from the marijuana plant (cannabis indicas). The oil is extracted from the leaves of the cannabis plant. It contains high levels of THC. It is used for medicinal purposes and as a recreational drug.

Cannabis oil reached considerable popularity when a man in Canada named Rick Simpson began distributing this concentrate, albeit illegally, as a medicine. Rick's oil (commonly known as 'Rick Simpson oil') brought the long studied knowledge about the anti-tumor and various medicinal properties of cannabis to the mainstream.

Global major cannabis oil production regions are USA, Canada and Europe. Canada is the largest production region, which produced 1071.6 kilo bottles in 2017, accounting for 52.66%. USA is the second largest production region, with production of 778.9 kilo bottles in 2017.

Over the next five years, LPI(LP Information) projects that Cannabis Oil will register a 55.5% CAGR in terms of revenue, reach US\$ 1410 million by 2023, from US\$ 100 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Cannabis Oil market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Organic Cannabis Oil

Non-Organic Cannabis Oil

Segmentation by application:

Recreational

Medical

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Select Oil

K.I.N.D. Concentrates

Canopy Growth Corporation

Aphria

Emblem Cannabis Oils

Whistler

The Lab

Absolute Terps

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Cannabis Oil consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Cannabis Oil market by identifying its various subsegments.

Focuses on the key global Cannabis Oil manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Cannabis Oil with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Cannabis Oil submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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