

# 2018-2023 Global Brake Wear Indicator Consumption Market Report

https://marketpublishers.com/r/236650FBED8EN.html

Date: June 2018 Pages: 158 Price: US\$ 4,660.00 (Single User License) ID: 236650FBED8EN

# **Abstracts**

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Brake Wear Indicator market for 2018-2023.

This report studies the Brake Wear Indicator market. A Brake wear indicator is used to warn the user and/or owner of a vehicle that the brake pad is in need of replacement. The main area of use for this is on motor vehicles with more than three wheels. However brake wear indicators are also useful for brake pads in industrial applications, including wind turbines and cranes.

The global average price of brake wear indicator is in the decreasing trend, from 6.40 USD/Unit in 2012 to 5.95 USD/Unit in 2016. With the situation of global economy, prices will be in decreasing trend in the following five years.

The classification of brake wear indicator includes electrical indicator and audible indicator, and the sales proportion of electrical indicator in 2016 is about 53%, and the proportion is in increasing trend from 2012 to 2016.

Over the next five years, LPI(LP Information) projects that Brake Wear Indicator will register a 3.6% CAGR in terms of revenue, reach US\$ 860 million by 2023, from US\$ 690 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Brake Wear Indicator market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated



from the sales of the following segments:

Segmentation by product type:

**Electrical Indicator** 

Audible Indicator

Segmentation by application:

OEMs

Aftermarket

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India



Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Federal Mogul

BOSCH

Delphi



WABCO

FTE

Brembo

TRW

CAT

Standard

SADECA

Continental

NUCAP

ACDelco

DMA

JURID

Meyle

Bendix

Herth+Buss

Prettl.

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.



**Research objectives** 

To study and analyze the global Brake Wear Indicator consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Brake Wear Indicator market by identifying its various subsegments.

Focuses on the key global Brake Wear Indicator manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Brake Wear Indicator with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Brake Wear Indicator submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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