

2018-2023 Global Bracing and Supports Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Bracing and Supports market for 2018-2023.

Bracing devices are orthopedic appliances used to align, support and hold structural and functional characteristics of the musculoskeletal system. These devices offer safeguard to various orthopedic joints for prophylactic, post-trauma and post-surgery uses, and also help in increasing mobility for people suffering from a wide range of musculoskeletal problems. Bracing and support devices include bracing products for the upper and lower extremities such as ankle, kneel, elbow, lumbar back and wrist. Bracing devices are extremely effective at improving musculoskeletal manifestations as a part of the treatment and management program. Bracing and support appliances fall into class I FDA medical devices category since most of these devices are used externally.

Arthritis and trauma patients are the major consumers of orthopedic braces. Furthermore, rising population of geriatric individuals and the corresponding risk of musculoskeletal disorders such as osteoarthritis, osteoporosis and related fractures mainly drive the global orthopedic braces and supports market. Increasing sporting activities and respective rise in incidence of sports injuries and trauma also contribute to the growth of this market. Also, use of braces such as elbow and ankle braces by sportsmen as a preventive measure has led to growth in demand for these products in the market.

North America accounts for nearly 50% of the market share and is predicted to retain its market share until the end of the forecast period. The bracing and support market is driven by the increase in sports-related injuries within the region. Another factor for the

growth is the adoption of an active lifestyle by the aging population that leads to a higher incidence of fractures, and injuries. The US, Canada and Mexico were the biggest markets during 2014, in this region.

Over the next five years, LPI(LP Information) projects that Bracing and Supports will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Bracing and Supports market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Knee Braces & Supports

Foot and Ankle Braces & Supports

Spinal Orthoses

Upper Extremity Braces & Supports

Segmentation by application:

Ligament Injury

Preventive Care

Osteoarthritis

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Biomet

Bledsoe

DeRoyal

Ossur

Bauerfeind

Breg

Cramer Products

Orthomerica

Swede-O

Xback Bracing

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Bracing and Supports consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Bracing and Supports market by identifying its various subsegments.

Focuses on the key global Bracing and Supports manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Bracing and Supports with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Bracing and Supports submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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