

# 2018-2023 Global Boron Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Boron market for 2018-2023.

Boron was named for the mineral borax, thought to come from the Persian name burah for that mineral. Boron minerals, mainly borax, were traded over a thousand years ago, when sheep, camel and yak caravans brought borax from desert salt beds in Persia and Tibet to India and the Arab countries. There it was used mainly in making glass.

The major ores of boron are a small number of borate (boron oxide) minerals, including ulexite ( $\text{NaCaB}_5\text{O}_9 \cdot 8\text{H}_2\text{O}$ ), borax ( $\text{Na}_2\text{B}_4\text{O}_5(\text{OH})_4 \cdot 8\text{H}_2\text{O}$ ), colemanite ( $\text{Ca}_2\text{B}_6\text{O}_{11} \cdot 5\text{H}_2\text{O}$ ) and kernite ( $\text{Na}_2\text{B}_4\text{O}_6(\text{OH})_2 \cdot 3\text{H}_2\text{O}$ ). These minerals form when boron-bearing waters percolate into inland desert lakes and evaporate, leaving layers of borates, chlorides, and sulfates. These minerals are referred to as evaporite minerals. Very large deposits of evaporite boron minerals are found in the United States (especially California), Turkey, Chile and Argentina. Less-important deposits occur in Iran (formerly called Persia), and elsewhere.

Boron is widely used in glass industry, ceramics industry, agriculture industry, detergents industry as well as other industry. Among those applications, demand from the glass industry is the largest. In 2017, about 48.58% boron went into the glass industry, while ceramic industry held 19.18% consumption globally.

Global demand of boron increased to 1992 K MT in 2017 from 1706 K MT in 2012.

Turkey and USA contributes about 75% output globally. When considering the consumption, North America and Asia become the key consumers. In 2017, the two regions consumed 77.99% boron totally.

Over the next five years, LPI(LP Information) projects that Boron will register a 4.4%

CAGR in terms of revenue, reach US\$ 2640 million by 2023, from US\$ 2040 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Boron market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Salt Lake Source

Mine Source

Segmentation by application:

Glass

Ceramics

Agriculture

Detergents

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Eti Maden

Rio Tinto

Searles Valley Minerals

Minera Santa Rita

Borax Argentina

Quiborax

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Boron consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Boron market by identifying its various subsegments.

Focuses on the key global Boron manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Boron with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Boron submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Boron Consumption 2013-2023
  - 2.1.2 Boron Consumption CAGR by Region
- 2.2 Boron Segment by Type
  - 2.2.1 Salt Lake Source
  - 2.2.2 Mine Source
- 2.3 Boron Consumption by Type
  - 2.3.1 Global Boron Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Boron Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Boron Sale Price by Type (2013-2018)
- 2.4 Boron Segment by Application
  - 2.4.1 Glass
  - 2.4.2 Ceramics
  - 2.4.3 Agriculture
  - 2.4.4 Detergents
  - 2.4.5 Others
- 2.5 Boron Consumption by Application
  - 2.5.1 Global Boron Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Boron Value and Market Share by Application (2013-2018)
  - 2.5.3 Global Boron Sale Price by Application (2013-2018)

### **3 GLOBAL BORON BY PLAYERS**

- 3.1 Global Boron Sales Market Share by Players
  - 3.1.1 Global Boron Sales by Players (2016-2018)
  - 3.1.2 Global Boron Sales Market Share by Players (2016-2018)

- 3.2 Global Boron Revenue Market Share by Players
  - 3.2.1 Global Boron Revenue by Players (2016-2018)
  - 3.2.2 Global Boron Revenue Market Share by Players (2016-2018)
- 3.3 Global Boron Sale Price by Players
- 3.4 Global Boron Manufacturing Base Distribution, Sales Area, Product Types by Players
  - 3.4.1 Global Boron Manufacturing Base Distribution and Sales Area by Players
  - 3.4.2 Players Boron Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 BORON BY REGIONS**

- 4.1 Boron by Regions
  - 4.1.1 Global Boron Consumption by Regions
  - 4.1.2 Global Boron Value by Regions
- 4.2 Americas Boron Consumption Growth
- 4.3 APAC Boron Consumption Growth
- 4.4 Europe Boron Consumption Growth
- 4.5 Middle East & Africa Boron Consumption Growth

## **5 AMERICAS**

- 5.1 Americas Boron Consumption by Countries
  - 5.1.1 Americas Boron Consumption by Countries (2013-2018)
  - 5.1.2 Americas Boron Value by Countries (2013-2018)
- 5.2 Americas Boron Consumption by Type
- 5.3 Americas Boron Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

- 6.1 APAC Boron Consumption by Countries

- 6.1.1 APAC Boron Consumption by Countries (2013-2018)
- 6.1.2 APAC Boron Value by Countries (2013-2018)
- 6.2 APAC Boron Consumption by Type
- 6.3 APAC Boron Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

- 7.1 Europe Boron by Countries
  - 7.1.1 Europe Boron Consumption by Countries (2013-2018)
  - 7.1.2 Europe Boron Value by Countries (2013-2018)
- 7.2 Europe Boron Consumption by Type
- 7.3 Europe Boron Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Boron by Countries
  - 8.1.1 Middle East & Africa Boron Consumption by Countries (2013-2018)
  - 8.1.2 Middle East & Africa Boron Value by Countries (2013-2018)
- 8.2 Middle East & Africa Boron Consumption by Type
- 8.3 Middle East & Africa Boron Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries



## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers and Impact

#### 9.1.1 Growing Demand from Key Regions

#### 9.1.2 Growing Demand from Key Applications and Potential Industries

### 9.2 Market Challenges and Impact

### 9.3 Market Trends

## **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 10.1 Sales Channel

#### 10.1.1 Direct Marketing

#### 10.1.2 Indirect Marketing

### 10.2 Boron Distributors

### 10.3 Boron Customer

## **11 GLOBAL BORON MARKET FORECAST**

### 11.1 Global Boron Consumption Forecast (2018-2023)

### 11.2 Global Boron Forecast by Regions

#### 11.2.1 Global Boron Forecast by Regions (2018-2023)

#### 11.2.2 Global Boron Value Forecast by Regions (2018-2023)

#### 11.2.3 Americas Consumption Forecast

#### 11.2.4 APAC Consumption Forecast

#### 11.2.5 Europe Consumption Forecast

#### 11.2.6 Middle East & Africa Consumption Forecast

### 11.3 Americas Forecast by Countries

#### 11.3.1 United States Market Forecast

#### 11.3.2 Canada Market Forecast

#### 11.3.3 Mexico Market Forecast

#### 11.3.4 Brazil Market Forecast

### 11.4 APAC Forecast by Countries

#### 11.4.1 China Market Forecast

#### 11.4.2 Japan Market Forecast

#### 11.4.3 Korea Market Forecast

#### 11.4.4 Southeast Asia Market Forecast

#### 11.4.5 India Market Forecast

#### 11.4.6 Australia Market Forecast

- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Boron Forecast by Type
- 11.8 Global Boron Forecast by Application

## **12 KEY PLAYERS ANALYSIS**

- 12.1 Eti Maden
  - 12.1.1 Company Details
  - 12.1.2 Boron Product Offered
  - 12.1.3 Eti Maden Boron Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.1.4 Main Business Overview
  - 12.1.5 Eti Maden News
- 12.2 Rio Tinto
  - 12.2.1 Company Details
  - 12.2.2 Boron Product Offered
  - 12.2.3 Rio Tinto Boron Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.2.4 Main Business Overview
  - 12.2.5 Rio Tinto News
- 12.3 Searles Valley Minerals
  - 12.3.1 Company Details
  - 12.3.2 Boron Product Offered
  - 12.3.3 Searles Valley Minerals Boron Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.3.4 Main Business Overview
  - 12.3.5 Searles Valley Minerals News
- 12.4 Minera Santa Rita
  - 12.4.1 Company Details

- 12.4.2 Boron Product Offered
- 12.4.3 Minera Santa Rita Boron Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.4.4 Main Business Overview
- 12.4.5 Minera Santa Rita News
- 12.5 Borax Argentina
  - 12.5.1 Company Details
  - 12.5.2 Boron Product Offered
  - 12.5.3 Borax Argentina Boron Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.5.4 Main Business Overview
  - 12.5.5 Borax Argentina News
- 12.6 Quiborax
  - 12.6.1 Company Details
  - 12.6.2 Boron Product Offered
  - 12.6.3 Quiborax Boron Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.6.4 Main Business Overview
  - 12.6.5 Quiborax News

## **13 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Boron  
Table Product Specifications of Boron  
Figure Boron Report Years Considered  
Figure Market Research Methodology  
Figure Global Boron Consumption Growth Rate 2013-2023 (K MT)  
Figure Global Boron Value Growth Rate 2013-2023 (\$ Millions)  
Table Boron Consumption CAGR by Region 2013-2023 (\$ Millions)  
Figure Product Picture of Salt Lake Source  
Table Major Players of Salt Lake Source  
Figure Product Picture of Mine Source  
Table Major Players of Mine Source  
Table Global Consumption Sales by Type (2013-2018)  
Table Global Boron Consumption Market Share by Type (2013-2018)  
Figure Global Boron Consumption Market Share by Type (2013-2018)  
Table Global Boron Revenue by Type (2013-2018) (\$ million)  
Table Global Boron Value Market Share by Type (2013-2018) (\$ Millions)  
Figure Global Boron Value Market Share by Type (2013-2018)  
Table Global Boron Sale Price by Type (2013-2018)  
Figure Boron Consumed in Glass  
Figure Global Boron Market: Glass (2013-2018) (K MT)  
Figure Global Boron Market: Glass (2013-2018) (\$ Millions)  
Figure Global Glass YoY Growth (\$ Millions)  
Figure Boron Consumed in Ceramics  
Figure Global Boron Market: Ceramics (2013-2018) (K MT)  
Figure Global Boron Market: Ceramics (2013-2018) (\$ Millions)  
Figure Global Ceramics YoY Growth (\$ Millions)  
Figure Boron Consumed in Agriculture  
Figure Global Boron Market: Agriculture (2013-2018) (K MT)  
Figure Global Boron Market: Agriculture (2013-2018) (\$ Millions)  
Figure Global Agriculture YoY Growth (\$ Millions)  
Figure Boron Consumed in Detergents  
Figure Global Boron Market: Detergents (2013-2018) (K MT)  
Figure Global Boron Market: Detergents (2013-2018) (\$ Millions)  
Figure Global Detergents YoY Growth (\$ Millions)  
Figure Boron Consumed in Others

Figure Global Boron Market: Others (2013-2018) (K MT)  
Figure Global Boron Market: Others (2013-2018) (\$ Millions)  
Figure Global Others YoY Growth (\$ Millions)  
Table Global Consumption Sales by Application (2013-2018)  
Table Global Boron Consumption Market Share by Application (2013-2018)  
Figure Global Boron Consumption Market Share by Application (2013-2018)  
Table Global Boron Value by Application (2013-2018)  
Table Global Boron Value Market Share by Application (2013-2018)  
Figure Global Boron Value Market Share by Application (2013-2018)  
Table Global Boron Sale Price by Application (2013-2018)  
Table Global Boron Sales by Players (2016-2018) (K MT)  
Table Global Boron Sales Market Share by Players (2016-2018)  
Figure Global Boron Sales Market Share by Players in 2016  
Figure Global Boron Sales Market Share by Players in 2017  
Table Global Boron Revenue by Players (2016-2018) (\$ Millions)  
Table Global Boron Revenue Market Share by Players (2016-2018)  
Figure Global Boron Revenue Market Share by Players in 2016  
Figure Global Boron Revenue Market Share by Players in 2017  
Table Global Boron Sale Price by Players (2016-2018)  
Figure Global Boron Sale Price by Players in 2017  
Table Global Boron Manufacturing Base Distribution and Sales Area by Players  
Table Players Boron Products Offered  
Table Boron Concentration Ratio (CR3, CR5 and CR10) (2016-2018)  
Table Global Boron Consumption by Regions 2013-2018 (K MT)  
Table Global Boron Consumption Market Share by Regions 2013-2018  
Figure Global Boron Consumption Market Share by Regions 2013-2018  
Table Global Boron Value by Regions 2013-2018 (\$ Millions)  
Table Global Boron Value Market Share by Regions 2013-2018  
Figure Global Boron Value Market Share by Regions 2013-2018  
Figure Americas Boron Consumption 2013-2018 (K MT)  
Figure Americas Boron Value 2013-2018 (\$ Millions)  
Figure APAC Boron Consumption 2013-2018 (K MT)  
Figure APAC Boron Value 2013-2018 (\$ Millions)  
Figure Europe Boron Consumption 2013-2018 (K MT)  
Figure Europe Boron Value 2013-2018 (\$ Millions)  
Figure Middle East & Africa Boron Consumption 2013-2018 (K MT)  
Figure Middle East & Africa Boron Value 2013-2018 (\$ Millions)  
Table Americas Boron Consumption by Countries (2013-2018) (K MT)  
Table Americas Boron Consumption Market Share by Countries (2013-2018)

Figure Americas Boron Consumption Market Share by Countries in 2017  
Table Americas Boron Value by Countries (2013-2018) (\$ Millions)  
Table Americas Boron Value Market Share by Countries (2013-2018)  
Figure Americas Boron Value Market Share by Countries in 2017  
Table Americas Boron Consumption by Type (2013-2018) (K MT)  
Table Americas Boron Consumption Market Share by Type (2013-2018)  
Figure Americas Boron Consumption Market Share by Type in 2017  
Table Americas Boron Consumption by Application (2013-2018) (K MT)  
Table Americas Boron Consumption Market Share by Application (2013-2018)  
Figure Americas Boron Consumption Market Share by Application in 2017  
Figure United States Boron Consumption Growth 2013-2018 (K MT)  
Figure United States Boron Value Growth 2013-2018 (\$ Millions)  
Figure Canada Boron Consumption Growth 2013-2018 (K MT)  
Figure Canada Boron Value Growth 2013-2018 (\$ Millions)  
Figure Mexico Boron Consumption Growth 2013-2018 (K MT)  
Figure Mexico Boron Value Growth 2013-2018 (\$ Millions)  
Table APAC Boron Consumption by Countries (2013-2018) (K MT)  
Table APAC Boron Consumption Market Share by Countries (2013-2018)  
Figure APAC Boron Consumption Market Share by Countries in 2017  
Table APAC Boron Value by Countries (2013-2018) (\$ Millions)  
Table APAC Boron Value Market Share by Countries (2013-2018)  
Figure APAC Boron Value Market Share by Countries in 2017  
Table APAC Boron Consumption by Type (2013-2018) (K MT)  
Table APAC Boron Consumption Market Share by Type (2013-2018)  
Figure APAC Boron Consumption Market Share by Type in 2017  
Table APAC Boron Consumption by Application (2013-2018) (K MT)  
Table APAC Boron Consumption Market Share by Application (2013-2018)  
Figure APAC Boron Consumption Market Share by Application in 2017  
Figure China Boron Consumption Growth 2013-2018 (K MT)  
Figure China Boron Value Growth 2013-2018 (\$ Millions)  
Figure Japan Boron Consumption Growth 2013-2018 (K MT)  
Figure Japan Boron Value Growth 2013-2018 (\$ Millions)  
Figure Korea Boron Consumption Growth 2013-2018 (K MT)  
Figure Korea Boron Value Growth 2013-2018 (\$ Millions)  
Figure Southeast Asia Boron Consumption Growth 2013-2018 (K MT)  
Figure Southeast Asia Boron Value Growth 2013-2018 (\$ Millions)  
Figure India Boron Consumption Growth 2013-2018 (K MT)  
Figure India Boron Value Growth 2013-2018 (\$ Millions)  
Figure Australia Boron Consumption Growth 2013-2018 (K MT)



Figure Australia Boron Value Growth 2013-2018 (\$ Millions)  
Table Europe Boron Consumption by Countries (2013-2018) (K MT)  
Table Europe Boron Consumption Market Share by Countries (2013-2018)  
Figure Europe Boron Consumption Market Share by Countries in 2017  
Table Europe Boron Value by Countries (2013-2018) (\$ Millions)  
Table Europe Boron Value Market Share by Countries (2013-2018)  
Figure Europe Boron Value Market Share by Countries in 2017  
Table Europe Boron Consumption by Type (2013-2018) (K MT)  
Table Europe Boron Consumption Market Share by Type (2013-2018)  
Figure Europe Boron Consumption Market Share by Type in 2017  
Table Europe Boron Consumption by Application (2013-2018) (K MT)  
Table Europe Boron Consumption Market Share by Application (2013-2018)  
Figure Europe Boron Consumption Market Share by Application in 2017  
Figure Germany Boron Consumption Growth 2013-2018 (K MT)  
Figure Germany Boron Value Growth 2013-2018 (\$ Millions)  
Figure France Boron Consumption Growth 2013-2018 (K MT)  
Figure France Boron Value Growth 2013-2018 (\$ Millions)  
Figure UK Boron Consumption Growth 2013-2018 (K MT)  
Figure UK Boron Value Growth 2013-2018 (\$ Millions)  
Figure Italy Boron Consumption Growth 2013-2018 (K MT)  
Figure Italy Boron Value Growth 2013-2018 (\$ Millions)  
Figure Russia Boron Consumption Growth 2013-2018 (K MT)  
Figure Russia Boron Value Growth 2013-2018 (\$ Millions)  
Figure Spain Boron Consumption Growth 2013-2018 (K MT)  
Figure Spain Boron Value Growth 2013-2018 (\$ Millions)  
Table Middle East & Africa Boron Consumption by Countries (2013-2018) (K MT)  
Table Middle East & Africa Boron Consumption Market Share by Countries (2013-2018)  
Figure Middle East & Africa Boron Consumption Market Share by Countries in 2017  
Table Middle East & Africa Boron Value by Countries (2013-2018) (\$ Millions)  
Table Middle East & Africa Boron Value Market Share by Countries (2013-2018)  
Figure Middle East & Africa Boron Value Market Share by Countries in 2017  
Table Middle East & Africa Boron Consumption by Type (2013-2018) (K MT)  
Table Middle East & Africa Boron Consumption Market Share by Type (2013-2018)  
Figure Middle East & Africa Boron Consumption Market Share by Type in 2017  
Table Middle East & Africa Boron Consumption by Application (2013-2018) (K MT)  
Table Middle East & Africa Boron Consumption Market Share by Application (2013-2018)  
Figure Middle East & Africa Boron Consumption Market Share by Application in 2017  
Figure Egypt Boron Consumption Growth 2013-2018 (K MT)

Figure Egypt Boron Value Growth 2013-2018 (\$ Millions)  
Figure South Africa Boron Consumption Growth 2013-2018 (K MT)  
Figure South Africa Boron Value Growth 2013-2018 (\$ Millions)  
Figure Israel Boron Consumption Growth 2013-2018 (K MT)  
Figure Israel Boron Value Growth 2013-2018 (\$ Millions)  
Figure Turkey Boron Consumption Growth 2013-2018 (K MT)  
Figure Turkey Boron Value Growth 2013-2018 (\$ Millions)  
Figure GCC Countries Boron Consumption Growth 2013-2018 (K MT)  
Figure GCC Countries Boron Value Growth 2013-2018 (\$ Millions)  
Table Boron Distributors List  
Table Boron Customer List  
Figure Global Boron Consumption Growth Rate Forecast (2018-2023) (K MT)  
Figure Global Boron Value Growth Rate Forecast (2018-2023) (\$ Millions)  
Table Global Boron Consumption Forecast by Countries (2018-2023) (K MT)  
Table Global Boron Consumption Market Forecast by Regions  
Table Global Boron Value Forecast by Countries (2018-2023) (\$ Millions)  
Table Global Boron Value Market Share Forecast by Regions  
Figure Americas Boron Consumption 2018-2023 (K MT)  
Figure Americas Boron Value 2018-2023 (\$ Millions)  
Figure APAC Boron Consumption 2018-2023 (K MT)  
Figure APAC Boron Value 2018-2023 (\$ Millions)  
Figure Europe Boron Consumption 2018-2023 (K MT)  
Figure Europe Boron Value 2018-2023 (\$ Millions)  
Figure Middle East & Africa Boron Consumption 2018-2023 (K MT)  
Figure Middle East & Africa Boron Value 2018-2023 (\$ Millions)  
Figure United States Boron Consumption 2018-2023 (K MT)  
Figure United States Boron Value 2018-2023 (\$ Millions)  
Figure Canada Boron Consumption 2018-2023 (K MT)  
Figure Canada Boron Value 2018-2023 (\$ Millions)  
Figure Mexico Boron Consumption 2018-2023 (K MT)  
Figure Mexico Boron Value 2018-2023 (\$ Millions)  
Figure Brazil Boron Consumption 2018-2023 (K MT)  
Figure Brazil Boron Value 2018-2023 (\$ Millions)  
Figure China Boron Consumption 2018-2023 (K MT)  
Figure China Boron Value 2018-2023 (\$ Millions)  
Figure Japan Boron Consumption 2018-2023 (K MT)  
Figure Japan Boron Value 2018-2023 (\$ Millions)  
Figure Korea Boron Consumption 2018-2023 (K MT)  
Figure Korea Boron Value 2018-2023 (\$ Millions)



Figure Southeast Asia Boron Consumption 2018-2023 (K MT)  
Figure Southeast Asia Boron Value 2018-2023 (\$ Millions)  
Figure India Boron Consumption 2018-2023 (K MT)  
Figure India Boron Value 2018-2023 (\$ Millions)  
Figure Australia Boron Consumption 2018-2023 (K MT)  
Figure Australia Boron Value 2018-2023 (\$ Millions)  
Figure Germany Boron Consumption 2018-2023 (K MT)  
Figure Germany Boron Value 2018-2023 (\$ Millions)  
Figure France Boron Consumption 2018-2023 (K MT)  
Figure France Boron Value 2018-2023 (\$ Millions)  
Figure UK Boron Consumption 2018-2023 (K MT)  
Figure UK Boron Value 2018-2023 (\$ Millions)  
Figure Italy Boron Consumption 2018-2023 (K MT)  
Figure Italy Boron Value 2018-2023 (\$ Millions)  
Figure Russia Boron Consumption 2018-2023 (K MT)  
Figure Russia Boron Value 2018-2023 (\$ Millions)  
Figure Spain Boron Consumption 2018-2023 (K MT)  
Figure Spain Boron Value 2018-2023 (\$ Millions)  
Figure Egypt Boron Consumption 2018-2023 (K MT)  
Figure Egypt Boron Value 2018-2023 (\$ Millions)  
Figure South Africa Boron Consumption 2018-2023 (K MT)  
Figure South Africa Boron Value 2018-2023 (\$ Millions)  
Figure Israel Boron Consumption 2018-2023 (K MT)  
Figure Israel Boron Value 2018-2023 (\$ Millions)  
Figure Turkey Boron Consumption 2018-2023 (K MT)  
Figure Turkey Boron Value 2018-2023 (\$ Millions)  
Figure GCC Countries Boron Consumption 2018-2023 (K MT)  
Figure GCC Countries Boron Value 2018-2023 (\$ Millions)  
Table Global Boron Consumption Forecast by Type (2018-2023) (K MT)  
Table Global Boron Consumption Market Share Forecast by Type (2018-2023)  
Table Global Boron Value Forecast by Type (2018-2023) (\$ Millions)  
Table Global Boron Value Market Share Forecast by Type (2018-2023)  
Table Global Boron Consumption Forecast by Application (2018-2023) (K MT)  
Table Global Boron Consumption Market Share Forecast by Application (2018-2023)  
Table Global Boron Value Forecast by Application (2018-2023) (\$ Millions)  
Table Global Boron Value Market Share Forecast by Application (2018-2023)  
Table Eti Maden Basic Information, Manufacturing Base, Sales Area and Its Competitors  
Table Eti Maden Boron Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Eti Maden Boron Market Share (2016-2018)

Table Rio Tinto Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Rio Tinto Boron Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Rio Tinto Boron Market Share (2016-2018)

Table Searles Valley Minerals Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Searles Valley Minerals Boron Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Searles Valley Minerals Boron Market Share (2016-2018)

Table Minera Santa Rita Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Minera Santa Rita Boron Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Minera Santa Rita Boron Market Share (2016-2018)

Table Borax Argentina Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Borax Argentina Boron Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Borax Argentina Boron Market Share (2016-2018)

Table Quiborax Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Quiborax Boron Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Quiborax Boron Market Share (2016-2018)

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