

2018-2023 Global Boring Tools Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Boring Tools market for 2018-2023.

In machining, boring is the process of enlarging a hole that has already been drilled (or cast) by means of a single-point cutting tool (or of a boring head containing several such tools), such as in boring a gun barrel or an engine cylinder. Boring is used to achieve greater accuracy of the diameter of a hole, and can be used to cut a tapered hole. Boring can be viewed as the internal-diameter counterpart to turning, which cuts external diameters.

Onshore segment is expected to be the largest market for drilling tools, by application, in 2017. Approximately 70% of the total oil and gas production in the world takes places at onshore fields. These fields are easier to operate from an exploration perspective and require less capital investment as compared to offshore fields. Formations in onshore wells are more stable during the drilling process than those in offshore. Market demand for drilling tools from onshore segment is also the fastest-growing. US and China with vast onshore reserves present ample market opportunities in this onshore segment. North America is expected to be the largest and the fastest-growing market, by region, during the forecast period. Increasing shale gas production and energy reforms of respective countries would drive the growth of the drilling tools in the region. Asia Pacific is expected to be the second fastest-growing market for drilling tools.

Over the next five years, LPI(LP Information) projects that Boring Tools will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Boring Tools market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Drill Bits

Drilling Tubulars

Drilling Motors

Drill Reamers and Stabilizers

Drill Collars

Drill Jars

Drill Swivels

Mechanical Thrusters

Segmentation by application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

BIG KAISER

Kennametal

NACHI-FUJIKOSHI

OSG

Sandvik

...

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Boring Tools consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Boring Tools market by identifying its various subsegments.

Focuses on the key global Boring Tools manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Boring Tools with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Boring Tools submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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