

# 2018-2023 Global Boric Acid Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Boric Acid market for 2018-2023.

“Boric acid” is also called as “hydrogen borate”, or “boracic acid”. It is a weak, monobasic used as an antiseptic, insecticide, flame retardant. It exists in colorless crystals or a white powder that dissolves in water.

The global demand for insulation materials drives the boric acid market with increase in demand for residential and commercial applications. In addition, rise in building and construction owing to increase in macro-economic factors such as increase in per capita income has triggered the growth of the boric acid market. Furthermore, the rise in demand for boric acid in fiberglass insulation has majorly boosted the market growth, and this trend is expected to continue in the coming years. The growing demand for borate and boron products in the oil and gas sector as a viscosity and Ph modifier is likely to offer the boric acid market with growth opportunities. Furthermore, increase in demand for consumer electronics and glazed ceramics are projected to boost the demand for boric acid. However, the use of boric acid in personal care items is restricted under the European regulations, which have classified it under the category of a carcinogenic compound and this is likely to hinder the market growth. However, the increase in demand as an energy efficient compound coupled with the demand for borosilicate glass in cookware and laboratory applications are likely to create potential growth avenues for the market.

APAC accounted for the maximum market share and will continue to dominate the boric acid market during the forecast period. This increase corresponds to the rising demand for glass and fiberglass from construction and automotive industries in the region. Other

aspects that propel market growth include the growing demand for boric acid in household insecticide products and industrial applications and their benefits as an antiseptic and wood preservative.

Over the next five years, LPI(LP Information) projects that Boric Acid will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Boric Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Medical Grade

Industrial Grade

Others

Segmentation by application:

Glass

Ceramics

Pharmaceutical

Pesticide

Fertilizer

Textile Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Ricca Chemical

Etimine USA

Promega Corporation

Quiborax

Minera Santa Rita SRL (MSR)

Southern Agricultural Insecticides

Inkabor

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## Research objectives

To study and analyze the global Boric Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Boric Acid market by identifying its various subsegments.

Focuses on the key global Boric Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Boric Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Boric Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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