

# 2018-2023 Global Boom Lifts Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Boom Lifts market for 2018-2023.

Boom lifts are a type of aerial platforms generally used to lift up any person or object to reach at inaccessible places very easily. Boom lifts are generally powered by hydraulic machines and very useful in situation, where a person has to go at some inaccessible places. Boom lifts are usually vehicle or truck mounted and can move in all direction. Boom lifts are capable of working in situation like fire and flood to save peoples life. Apart from this, boom lifts are extremely useful in construction industries also. Boom lifts have a wide range of application includes aerospace, construction, and maintenance of telecommunication towers.

The global boom lift market is driven by growing demand for constructions across the geographies and various mega construction particularly in regions like Asia pacific. The government are making investments in development of infrastructure as well as the private sector are investing in mega constructions is driving the demand for global boom lifts. The boom lifts are widely used in road construction, mining operations, irrigation, urban infrastructures, airports, railways, ports construction etc. The market for boom lifts is restrained due to the increase in focus of end users towards procurement of used boom lifts due to high cost of new equipment's, end users tend to maintain the existing boom lifts and do not invest in new lifts.

The growth in construction of commercial and residential buildings in developing nations across APAC is driving the need for boom lifts in the region. The need for residential construction will further increase with the rising disposable income and rapid urbanization. Also, the relaxation of strict regulations will encourage investments in the

manufacturing sector. For instance, India is relaxing its foreign direct investment (FDI) restrictions in many industrial sectors such as civil aviation and construction. This will boost growth in the manufacturing sector and fuel the adoption of articulating boom lift in the region.

Over the next five years, LPI(LP Information) projects that Boom Lifts will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Boom Lifts market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Telescopic Boom Lifts

Articulating Boom Lifts

Trailer Mounted Boom Lifts

Bucket Trucks

Towable Boom Lifts

Segmentation by application:

Construction Industry

Oil & Gas Industry

Mining Industry

Aerospace

Shipping and Port Building

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Aichi

Altec Industries

Haulotte Group

Tadano

Terex

ASPAC Group

Elliott Equipment Company

JLG Industries

Manitex International

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### Research objectives

To study and analyze the global Boom Lifts consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Boom Lifts market by identifying its various subsegments.

Focuses on the key global Boom Lifts manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Boom Lifts with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Boom Lifts submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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