

2018-2023 Global Biometrics Spending in Government Market Report (Status and Outlook)

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Abstracts

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In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Biometrics Spending in Government market for 2018-2023.

Rapid technological advancements in the field of biometric recognition and identification systems along with advancements in computing and other supporting fields, fueled companies spending significantly on research and development in the biometric systems domain. Such technical accomplishments have stemmed from a strong emphasis on the application of such technologies by national governments, which have in turn resulted in a sharp decline in prices of scanning devices and associated components, in the process providing further impetus to investment in the sector. Security of data and assets has been a key concern for enterprises, banks, government organizations, telecommunications, hospitals, as well as individuals. Keys, identity badges, and numeric keypads were previously being used to prevent unauthorised access. Technological advancements resulted in the introduction of two-factor authentication, wherein individuals could gain access to secure premises after being authenticated using two different components, such as hardware devices and numeric codes. However, hackers also could easily gain access to hardware devices and obtain numeric codes.

In 1999, biometrics was introduced to identify individual traits based on behavioural and physiological characteristics of individuals that could not be replicated easily. It includes voice recognition, palm geometry recognition, DNA identification, gait recognition, fingerprint matching, facial recognition, iris recognition, signature verification, and vein recognition. Also, biometrics are considered to be more reliable compared to physical

devices and numeric codes. In addition, biometric traits cannot be lost or forgotten by an individual. Biometrics use verification and identification to authenticate an individual. Verification is a one-on-one process used to match biometric traits of an individual against a particular template. However, identification is a matching process where the biometric traits of an individual are matched against all templates in the database to determine an individual's identity.

Over the next five years, LPI(LP Information) projects that Biometrics Spending in Government will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Biometrics Spending in Government market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Fingerprint Identification

DNA Analysis

Facial Recognition

Voice Recognition

Segmentation by application:

Hardware in the Government Sector

Software in the Government Sector

Integrated Solutions in the Government Sector

Services in the Government Sector

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

3M Cogent

BioEnable

Cross Match Technologies

NEC

Safran

...

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Biometrics Spending in Government market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Biometrics Spending in Government market by identifying its various subsegments.

Focuses on the key global Biometrics Spending in Government players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Biometrics Spending in Government with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Biometrics Spending in Government submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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