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2018-2023 Global Biometrics in Hospitality Market Report (Status and Outlook)

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Abstracts

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In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Biometrics in Hospitality market for 2018-2023.

Hospitality operators are being encouraged to consider greater use of biometrics and other forms of technology as new research shows facial recognition, virtual assistants, wearable technology and virtual reality are proving popular among consumers.
With the increase in cases of time theft, data theft, and other criminal activities in the hospitality sector, the demand for security technologies including a highly reliable and accessible personal authentication and identification systems has increased. Biometrics has emerged as a suitable security and monitoring solution to meet this need as it is based on the behavioral and physiological characteristics of an individual, which is difficult to replicate. Biometrics in the hospitality sector is seen as the most accurate and reliable system because it eliminates manual inputs, identity card exchange, and time theft.
North America dominated the market during 2015, accounting for a market share of around 40%. The increased acceptance of biometrics in the hospitality sector for time and attendance monitoring, access to PCs, networks, and servers, control access to restricted areas, and limit access to critical data has been driving the market growth in this region. This region is expected to retain its market leadership until the end of the forecast period due to an increase in instances of security breaches in the hospitality sector such as terrorist attacks and bombings.
Over the next five years, LPI(LP Information) projects that Biometrics in Hospitality will register a xx% CAGR in terms of revenue, reach US$ xx million by 2023, from US$ xx

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million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Biometrics in Hospitality market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Fingerprint Identification

Facial Recognition

Segmentation by application:

Hospitality

Application 2

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Israel

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GCC Countries

The report also presents the market competition landscape and a corresponding

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detailed analysis of the major players in the market. The key players covered in this report:

3M Cogent

Crossmatch

FUJITSU

M2SYS

NEC

...

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Biometrics in Hospitality market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Biometrics in Hospitality market by identifying its various subsegments.

Focuses on the key global Biometrics in Hospitality players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Biometrics in Hospitality with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and

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risks).

To project the size of Biometrics in Hospitality submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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