

2018-2023 Global Biometric Sensors Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Biometric Sensors market for 2018-2023.

Biometrics is the technical term for body measurements and calculations. It refers to metrics related to human characteristics. Biometrics authentication is used in computer science as a form of identification and access control. It is also used to identify individuals in groups that are under surveillance. Biometric identifiers are the distinctive, measurable characteristics used to label and describe individuals. Biometric identifiers are often categorized as physiological versus behavioral characteristics. Physiological characteristics are related to the shape of the body. Examples include, but are not limited to fingerprint, palm veins, face recognition, DNA, palm print, hand geometry, iris recognition, retina and scent. Behavioral characteristics are related to the pattern of behavior of a person, including but not limited to typing rhythm, gait, and voice. Some researchers have coined the term behaviometrics to describe the latter class of biometrics.

Surge in demand for fingerprint identification for getting access in smart devices and smart phones is positively impacting the growth of biometric sensors market. Moreover, increased demand for smartwatches, wearable devices, consumer electronic products, and biometric sensor based tablets, are also contributing in the development of the overall market. Ease of usage of biometric sensors is another factor driving the demand in the market. These sensors are compact and lightweight, which makes them easy to handle and install. Additionally, rising demand for better data safety and security as per the application is another factor propelling the market growth. However, there are some factors are expected to hamper the market growth. There are several regions whose

cultural hindrance is restricting the potential growth of the market. Along with this, lack of standardization of the implementation and development and process is as well expected to bring down the demand of global biometric sensors in the market. APAC is the largest revenue-generating region in the market and is likely to occupy more than 34% of the overall market revenue during the forecast period. Much of the region's growth can be attributed to the growing shift of various organizations from smart-card-based systems to biometric-based systems. The governments of several APAC nations such as India are increasingly using fingerprint biometrics for varied purposes including supervision of employee attendance and for preventing infiltration across borders. The Indian government has also introduced Aadhar Card issued by Unique Identification Authority of India (UIDAI) for biometric attendance system in government organizations. The growing investments in the security-related projects and cross-border management will spur the growth prospects for the market in this region over the next few years.

Over the next five years, LPI(LP Information) projects that Biometric Sensors will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Biometric Sensors market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Capacitive Sensors

Optical Sensors

Thermal Sensors

Ultrasound Sensors

Electric Field Sensors

Segmentation by application:

Consumer Electronics

Commercial Centers and Buildings

Medical and Research Labs

Banking Sector

Financial Services Sector

Defense and Security

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

3M

Crossmatch

NEC

Safran

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Biometric Sensors consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Biometric Sensors market by identifying its various subsegments.

Focuses on the key global Biometric Sensors manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Biometric Sensors with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Biometric Sensors submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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Figure Safran Biometric Sensors Market Share (2016-2018)

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