

# 2018-2023 Global Bio Vanillin Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Bio Vanillin market for 2018-2023.

Vanillin is a phenolic aldehyde, which is an organic compound with the molecular formula  $C_8H_8O_3$ . Its functional groups include aldehyde, hydroxyl, and ether. It is the primary component of the extract of the vanilla bean. Synthetic vanillin is now used more often than natural vanilla extract as a flavoring agent in foods, beverages, and pharmaceuticals.

Popularity of bio vanillin in premium foods and perfumes may stimulate the industry. The product's ability to mask bitter taste and infuse a pleasant flavor to medicines and foods could add to market demand. Support from food regulatory bodies in Europe and the United States (the FDA) may prove beneficial for market progress. Customer awareness regarding health and regulatory norms that discourage the use of synthetic products will encourage growth. Moreover, widespread acceptance of bio vanillin can strengthen demand during the forecast period. This product exhibits minimal side effects on human health and offers a pleasant fragrance. These factors are expected to fuel the industry in the long run.

APAC, led by food & beverages growth in China & India, was the dominant regional industry for synthetic vanillin market and accounts for over 40% of the overall demand in 2015. Rising consumption accompanied by less regulatory norms as compared to other regions are key stimulating factors. LATAM, led by Brazil is likely to witness significant gains in synthetic vanillin market share with over 7.2% CAGR up to 2023. Middle East, led by growth in confectionaries and ice cream industry growth in GCC region, may witness above average industry gains over the foreseeable timeframe.

Over the next five years, LPI(LP Information) projects that Bio Vanillin will register a 12.8% CAGR in terms of revenue, reach US\$ 310 million by 2023, from US\$ 150 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Bio Vanillin market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Guaiacol-Derived

Natural Vanilla Extract

Lignin-Based

Segmentation by application:

Fragrances

Pharmaceuticals

Food & Beverage

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Advanced Biotech

Apple Flavor & Fragrance Group

Evolva

Lesaffre

Solvay

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## RESEARCH OBJECTIVES

To study and analyze the global Bio Vanillin consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Bio Vanillin market by identifying its various subsegments.

Focuses on the key global Bio Vanillin manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Bio Vanillin with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Bio Vanillin submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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