

# 2018-2023 Global Bio-Based Resins Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Bio-Based Resins market for 2018-2023. Bio-based resins are synthetic compounds made from renewable raw materials. These resins are different from conventional resins and are used for the manufacturing of various products such as packaging materials, furniture, carpets, films, bottles, cups, and automotive parts. Raw materials required for the production of bio-based resins are sugar cane, wood pulp, soybean, coffee, castor plant seeds, corn, and many other plant-, marine-, and forestry-based materials.

Growing consumer interest toward eco-friendly packaging materials is expected to drive the market during the forecast period. Factors, such as rising sales of green products (as they offer functional benefits), and need for sustainable manufacturing process, are expected to stimulate the demand for bio packaging materials made by bio resins. Also, these growing consumer preference for eco-friendly packaging is resulting in shifting interest among plastic manufacturers toward bio resin-based products, thereby driving the market. Europe accounted for the largest market share during 2016 and will retain its market dominance during the predicted period. The European market is witnessing a high rate of penetration of compostable bio-based waste bags and loose-fill packaging materials. The provision of subsidies from the governments to promote the use of bio-based or biodegradable resins will fuel the use of bio-based resins across various end users in this region.

Over the next five years, LPI(LP Information) projects that Bio-Based Resins will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Bio-Based Resins market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Non-Biodegradable Bio-Based Resins

Biodegradable Bio-Based Resins

Segmentation by application:

Packaging

Automotive

Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Arkema

Ashland

BASF

DuPont

Huntsman International

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Bio-Based Resins consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Bio-Based Resins market by identifying its various subsegments.

Focuses on the key global Bio-Based Resins manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Bio-Based Resins with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Bio-Based Resins submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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