

2018-2023 Global Bicycle Motors Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Bicycle Motors market for 2018-2023.

An electric motor is an electrical machine that converts electrical energy into mechanical energy. An electric generator operates in the reverse direction, converting mechanical energy into electrical energy. Most electric motors operate through the interaction between the motor's magnetic field and winding currents to generate force. In certain applications, such as in regenerative braking with traction motors, electric motors can be used in reverse as generators to recover energy that might otherwise be lost as heat and friction.

The increasing congestion and pollution in the cities are leading to the adoption of bicycles because they are cheap, environment-friendly, healthy, and traffic-reducing mode of transport. Fuel prices have increased significantly in the past few years and continue to fluctuate. According to the US Energy Information Administration, the average price per barrel of crude oil was \$43/b in 2016. The rise in fuel prices has resulted in the increase in the adoption of electric bicycles and pedelecs as a daily mode of transport. With the rise in fuel prices, the demand for battery-powered bicycles has increased. Bicycles are equipped with motors, which help manage speeds better and make them easier to drive through mountain areas, overpasses, and rough roads. Inclination toward crank motor in electric bicycles is one of the key trends contributing towards the bicycle motors market. To gain higher performance capacity and suitability of uphill rides, the new generation electric bicycles are incorporating crank motors. APAC is expected to be the major revenue contributor to the bicycle motors market throughout the forecast period. One of the major reason for the growth of this market in this region is the increasing adoption of electric bicycles in China.

Over the next five years, LPI(LP Information) projects that Bicycle Motors will register a 5.8% CAGR in terms of revenue, reach US\$ 7290 million by 2023, from US\$ 5200 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Bicycle Motors market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Hub Motor

Crank Motor

Segmentation by application:

E-Bike

Pedelecs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Bosch

Brose Antriebstechnik

Continental

Panasonic

Yamaha Motor

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Bicycle Motors consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Bicycle Motors market by identifying its various subsegments.

Focuses on the key global Bicycle Motors manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Bicycle Motors with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Bicycle Motors submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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