

2018-2023 Global Beta Carotene Consumption Market Report

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Abstracts

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Beta Carotene market for 2018-2023.

Beta carotene is an orange lipophilic terpenoid pigment found in plants and fruits. And it is a provitamin of vitamin A, meaning it is transformed to active vitamin A in the body. Beta carotene powder is a member of the carotenes, and it is distinguished by having beta-rings at both ends of the molecule. Beta carotene is the most common form of carotene in plants.

Beta Carotene belongs to a family of carotenoids, which are responsible for the yellow and orange colors present in a large variety of plants. It is the most commonly used carotenoid color in food and beverage applications. As to the Beta Carotene powder downstream application, food and beverage is the largest downstream market, which shares 59.43% of the consumption volume in 2016.

The production of Beta Carotene powder is through natural product extraction, chemical synthesis, microalgae extraction and fermentation method. And chemical synthesis method took up 85.44% of the total consumption volume in 2016.

Beta carotene powder production has high technology barrier and is technology intensive industry. Currently, there are many producing companies in the world beta carotene powder industry. The main market players are DSM, BASF, Allied Biotech, Chr Hansen, LYCORED, etc. Top five company production took up about 85.86% of the global market in 2016.

Over the next five years, LPI(LP Information) projects that Beta Carotene will register a 0.2% CAGR in terms of revenue, reach US\$ 510 million by 2023, from US\$ 500 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Beta Carotene market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Natural Product Extraction

Chemical Synthesis

Fermentation Method

Segmentation by application:

Food and Beverages

Feed Supplement

Cosmetic Additives

Drug & Health Products

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

DSM

BASF

Allied Bictch

Chr Hansen

LYCORED

FMC Corporation

DDW

Zhejiang Medicine

HJ-Rise International

Zixin

Wuhan Stars

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Beta Carotene consumption (value & volume)

by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Beta Carotene market by identifying its various subsegments.

Focuses on the key global Beta Carotene manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Beta Carotene with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Beta Carotene submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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