

2018-2023 Global Benefits Administration Software Market Report (Status and Outlook)

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Benefits Administration Software market for 2018-2023.

This report studies the Benefits Administration Software market, Benefits administration is the process of establishing, maintaining, and managing benefits for the employees of an organization. Employee benefits typically include medical insurance, pension plans, individual retirement accounts (IRAs), vacation time, sick time, and maternity leave.

Numerous vendors offer software that can assist benefits administrators.

A good benefits administration program creates and maintains an enrolment profile for every employee, keeping track of information such as the date hired, marital status, number of dependents, total hours worked, and attendance records. The program offers flexibility, taking into account special employee needs, part-time and temporary hires, and changes in government regulations. The benefits administration program can function in tandem with tax preparation software, ensuring that all allowable deductions are taken and maintaining detailed records for reference in case of an audit.

Benefits Administration Software can be classified to cloud-based and on-promise type, and the cloud-based type is leading the growing market at present with the share of 57.06% in 2017.

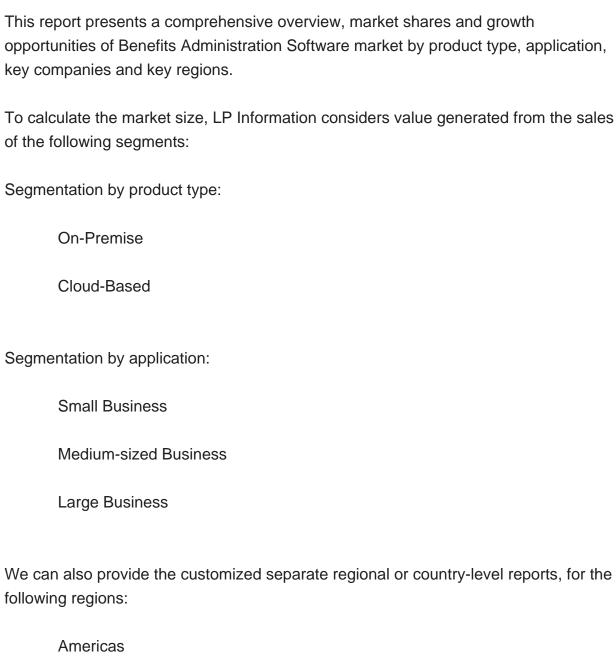
Benefits Administration Software is mainly used for three applications: Small Business, Medium-sized Business and Large Business. And Large Business was the most widely used area which took up about 48.23% of the global total in 2017.

United States is the largest consumption countries of Benefits Administration Software



in the world in the past few years and it will keep increasing in the next few years. United States market took up about 57.82% the global market in 2017, while Europe was about 15.99%.

Over the next five years, LPI(LP Information) projects that Benefits Administration Software will register a 8.0% CAGR in terms of revenue, reach US\$ 1030 million by 2023, from US\$ 650 million in 2017.



United States

Canada



Mexico
Brazil
APAC
China
Japan
Korea
Southeast Asia
India
Australia
Europe
Germany
France
UK
Italy
Russia
Spain
Middle East & Africa
Egypt
South Africa
Israel



Turkey

(GCC Countries
	ort also presents the market competition landscape and a corresponding analysis of the major players in the market. The key players covered in this
P	ADP
V	Vorkday
V	WEX Health
E	Benefitfocus
b	pswift
١	Namely
Z	Zenefits
F	Paycom
Е	EmpowerHR/Pay
C	Ceridian
F	PlanSource
F	Paycor
C	Gusto
E	BambooHR
Е	BreatheHR



Zane Benefits

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Benefits Administration Software market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Benefits Administration Software market by identifying its various subsegments.

Focuses on the key global Benefits Administration Software players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Benefits Administration Software with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Benefits Administration Software submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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