

2018-2023 Global Battery Monitoring Systems Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Battery Monitoring Systems market for 2018-2023.

Battery monitoring systems comprise monitoring and control units, sensors, and software that are used to maintain and monitor battery health under optimal condition to make sure that it is performing to its full potential. The numerous advantages that batteries offer over other similar energy storage technologies and technological developments in different battery technologies have increased the adoption of batteries for energy storage used in emergency and grid-scale applications. The use of these cells in highly demanding conditions where they regularly operate outside the quantified state leads to quicker degradation of the cell, thereby upsurging the chances of failure. The need to prevent unplanned outages, increasing demand for electric vehicles, and improved operational efficiency of batteries have boosted the demand for battery monitoring systems. In addition, increasing renewable power generation and the growing use of battery monitoring systems in data center applications would further aid the growth of this market. The high costs of battery monitoring systems for larger battery solutions would act as a restraint for the battery monitoring system market. The increasing market for green data centers is one of the key trends that will contribute to the growth of this market in the forthcoming years. One of the main issues faced by data center operators in developed countries are high power consumption and carbon emissions. This has resulted in creating awareness among enterprises to set up green data center facilities where energy-efficient operations lower the electricity consumption rates and carbon footprints. The Americas is expected to be the major revenue contributor to the battery monitoring systems market throughout the forecast period due

to the increases in demand for battery monitoring solutions in the region.

Over the next five years, LPI(LP Information) projects that Battery Monitoring Systems will register a 17.8% CAGR in terms of revenue, reach US\$ 6150 million by 2023, from US\$ 2300 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Battery Monitoring Systems market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Lead-Acid Batteries

Li-Ion Batteries

Ni-Cd Batteries

Segmentation by application:

Automotive Industry

Energy Industry

Telecom and Data Center Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ABB

BTECH

General Electric

NDSL Group

Vertiv

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Battery Monitoring Systems consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Battery Monitoring Systems market by identifying its various subsegments.

Focuses on the key global Battery Monitoring Systems manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Battery Monitoring Systems with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Battery Monitoring Systems submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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