

2018-2023 Global Battery Energy Storage Systems for Smart Grid Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Battery Energy Storage Systems for Smart Grid market for 2018-2023.

Owing to the growing consumption of power across the globe, there is a greater need for energy storage as distributed generation. Distributed generation produces power close to the areas where it is consumed so that the distance is reduced, resulting in less transmission and distribution losses. Distributed Energy Resources (DER) will be increasingly used to meet the future electricity demands for residential and industrial customers, utilities and commercial customers. The growing requirement to mitigate the power transmission and distribution losses will propel the demand for distributed generation during the forecast period.

Key factors such as the aging power infrastructure, need for mitigation of cybersecurity risks and accumulation of new resources to the grid has propelled the grid manufacturing companies to opt for ways to make the grid reliable, protect it against cybersecurity, and increase flexibility to make rapid changes according to supply and demand conditions. Many utilities are implementing smart grids that use digital and IT systems to manage the power flow efficiently and effectively. The Americas dominated the battery energy storage market for smart grid and accounted for most of the total market share. Much of the region's growth can be attributed to the increasing use of smart grids and the increasing need for energy storage for distributed systems.

Over the next five years, LPI(LP Information) projects that Battery Energy Storage Systems for Smart Grid will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.



This report presents a comprehensive overview, market shares, and growth opportunities of Battery Energy Storage Systems for Smart Grid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

from the sales of the following segments:		
Segmentation by product type:		
Secondary Batteries		
Flow Batteries		
Others		
Segmentation by application:		
Energy Management		
Backup Power		
Voltage Support		
Load Leveling		
Others		
This report also splits the market by region:		
Americas		
United States		
Canada		

Mexico



	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	
	Spain	
Middle East & Africa		
	Egypt	
	South Africa	
	Israel	



Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Siemens

ABB

Samsung SDI

GEAlstom

A123

Bosch

BYD

AES Energy Storage

LG Chem

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Battery Energy Storage Systems for Smart Grid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.



To understand the structure of Battery Energy Storage Systems for Smart Grid market by identifying its various subsegments.

Focuses on the key global Battery Energy Storage Systems for Smart Grid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Battery Energy Storage Systems for Smart Grid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Battery Energy Storage Systems for Smart Grid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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