

# 2018-2023 Global Battery Energy Storage for Renewables Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Battery Energy Storage for Renewables market for 2018-2023.

Energy storage capabilities are crucial for the integration of high levels variable renewable sources, such as solar and wind energy, onto the power grid. This report shows that battery storage technologies for renewable energy are already cost-competitive for island and rural applications. Furthermore, the market for battery storage systems coupled with rooftop solar panels has started growing rapidly.

Instability of renewable energy sources like wind and solar energy, increasing awareness about environmental crisis, government support and carbon dioxide emission are main factor contributing to the growth of market. The Americas is the largest contributor to the battery energy storage market for renewables, which is closely followed by the APAC region. However, the Americas is expected to experience a decrease in the market share because of the growing installations of battery storage for renewables in the APAC and EMEA regions.

Over the next five years, LPI(LP Information) projects that Battery Energy Storage for Renewables will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Battery Energy Storage for Renewables market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Li-Ion

Lead-Acid

Sodium

Others

Segmentation by application:

Laptops

Smartphones

Notebooks

Tablets

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

AES Energy Storage

A123 Systems

Axion Power

BYD

LG Chem

NGK Insulators

SAFT

Samsung SDI

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Battery Energy Storage for Renewables consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Battery Energy Storage for Renewables market by identifying its various subsegments.

Focuses on the key global Battery Energy Storage for Renewables manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Battery Energy Storage for Renewables with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Battery Energy Storage for Renewables submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **2018-2023 GLOBAL BATTERY ENERGY STORAGE FOR RENEWABLES CONSUMPTION MARKET REPORT**

#### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Battery Energy Storage for Renewables Consumption 2013-2023
  - 2.1.2 Battery Energy Storage for Renewables Consumption CAGR by Region
- 2.2 Battery Energy Storage for Renewables Segment by Type
  - 2.2.1 Li-Ion
  - 2.2.2 Lead-Acid
  - 2.2.3 Sodium
  - 2.2.4 Others
- 2.3 Battery Energy Storage for Renewables Consumption by Type
  - 2.3.1 Global Battery Energy Storage for Renewables Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Battery Energy Storage for Renewables Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Battery Energy Storage for Renewables Sale Price by Type (2013-2018)
- 2.4 Battery Energy Storage for Renewables Segment by Application
  - 2.4.1 Laptops
  - 2.4.2 Smartphones
  - 2.4.3 Notebooks
  - 2.4.4 Tablets
- 2.5 Battery Energy Storage for Renewables Consumption by Application
  - 2.5.1 Global Battery Energy Storage for Renewables Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Battery Energy Storage for Renewables Value and Market Share by

Application (2013-2018)

2.5.3 Global Battery Energy Storage for Renewables Sale Price by Application (2013-2018)

### **3 GLOBAL BATTERY ENERGY STORAGE FOR RENEWABLES BY PLAYERS**

3.1 Global Battery Energy Storage for Renewables Sales Market Share by Players

3.1.1 Global Battery Energy Storage for Renewables Sales by Players (2016-2018)

3.1.2 Global Battery Energy Storage for Renewables Sales Market Share by Players (2016-2018)

3.2 Global Battery Energy Storage for Renewables Revenue Market Share by Players

3.2.1 Global Battery Energy Storage for Renewables Revenue by Players (2016-2018)

3.2.2 Global Battery Energy Storage for Renewables Revenue Market Share by Players (2016-2018)

3.3 Global Battery Energy Storage for Renewables Sale Price by Players

3.4 Global Battery Energy Storage for Renewables Manufacturing Base Distribution, Sales Area, Product Types by Players

3.4.1 Global Battery Energy Storage for Renewables Manufacturing Base Distribution and Sales Area by Players

3.4.2 Players Battery Energy Storage for Renewables Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 BATTERY ENERGY STORAGE FOR RENEWABLES BY REGIONS**

4.1 Battery Energy Storage for Renewables by Regions

4.1.1 Global Battery Energy Storage for Renewables Consumption by Regions

4.1.2 Global Battery Energy Storage for Renewables Value by Regions

4.2 Americas Battery Energy Storage for Renewables Consumption Growth

4.3 APAC Battery Energy Storage for Renewables Consumption Growth

4.4 Europe Battery Energy Storage for Renewables Consumption Growth

4.5 Middle East & Africa Battery Energy Storage for Renewables Consumption Growth

### **5 AMERICAS**

5.1 Americas Battery Energy Storage for Renewables Consumption by Countries

5.1.1 Americas Battery Energy Storage for Renewables Consumption by Countries (2013-2018)

5.1.2 Americas Battery Energy Storage for Renewables Value by Countries (2013-2018)

5.2 Americas Battery Energy Storage for Renewables Consumption by Type

5.3 Americas Battery Energy Storage for Renewables Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

6.1 APAC Battery Energy Storage for Renewables Consumption by Countries

6.1.1 APAC Battery Energy Storage for Renewables Consumption by Countries (2013-2018)

6.1.2 APAC Battery Energy Storage for Renewables Value by Countries (2013-2018)

6.2 APAC Battery Energy Storage for Renewables Consumption by Type

6.3 APAC Battery Energy Storage for Renewables Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

7.1 Europe Battery Energy Storage for Renewables by Countries

7.1.1 Europe Battery Energy Storage for Renewables Consumption by Countries (2013-2018)

7.1.2 Europe Battery Energy Storage for Renewables Value by Countries (2013-2018)

7.2 Europe Battery Energy Storage for Renewables Consumption by Type

7.3 Europe Battery Energy Storage for Renewables Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy



7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Battery Energy Storage for Renewables by Countries

8.1.1 Middle East & Africa Battery Energy Storage for Renewables Consumption by Countries (2013-2018)

8.1.2 Middle East & Africa Battery Energy Storage for Renewables Value by Countries (2013-2018)

8.2 Middle East & Africa Battery Energy Storage for Renewables Consumption by Type

8.3 Middle East & Africa Battery Energy Storage for Renewables Consumption by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

## **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Battery Energy Storage for Renewables Distributors

10.3 Battery Energy Storage for Renewables Customer

## **11 GLOBAL BATTERY ENERGY STORAGE FOR RENEWABLES MARKET FORECAST**

- 11.1 Global Battery Energy Storage for Renewables Consumption Forecast (2018-2023)
- 11.2 Global Battery Energy Storage for Renewables Forecast by Regions
  - 11.2.1 Global Battery Energy Storage for Renewables Forecast by Regions (2018-2023)
  - 11.2.2 Global Battery Energy Storage for Renewables Value Forecast by Regions (2018-2023)
  - 11.2.3 Americas Consumption Forecast
  - 11.2.4 APAC Consumption Forecast
  - 11.2.5 Europe Consumption Forecast
  - 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
  - 11.3.1 United States Market Forecast
  - 11.3.2 Canada Market Forecast
  - 11.3.3 Mexico Market Forecast
  - 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
  - 11.4.1 China Market Forecast
  - 11.4.2 Japan Market Forecast
  - 11.4.3 Korea Market Forecast
  - 11.4.4 Southeast Asia Market Forecast
  - 11.4.5 India Market Forecast
  - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Battery Energy Storage for Renewables Forecast by Type
- 11.8 Global Battery Energy Storage for Renewables Forecast by Application

## 12 KEY PLAYERS ANALYSIS

### 12.1 AES Energy Storage

#### 12.1.1 Company Details

#### 12.1.2 Battery Energy Storage for Renewables Product Offered

#### 12.1.3 AES Energy Storage Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.1.4 Main Business Overview

#### 12.1.5 AES Energy Storage News

### 12.2 A123 Systems

#### 12.2.1 Company Details

#### 12.2.2 Battery Energy Storage for Renewables Product Offered

#### 12.2.3 A123 Systems Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.2.4 Main Business Overview

#### 12.2.5 A123 Systems News

### 12.3 Axion Power

#### 12.3.1 Company Details

#### 12.3.2 Battery Energy Storage for Renewables Product Offered

#### 12.3.3 Axion Power Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.3.4 Main Business Overview

#### 12.3.5 Axion Power News

### 12.4 BYD

#### 12.4.1 Company Details

#### 12.4.2 Battery Energy Storage for Renewables Product Offered

#### 12.4.3 BYD Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.4.4 Main Business Overview

#### 12.4.5 BYD News

### 12.5 LG Chem

#### 12.5.1 Company Details

#### 12.5.2 Battery Energy Storage for Renewables Product Offered

#### 12.5.3 LG Chem Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.5.4 Main Business Overview

#### 12.5.5 LG Chem News

### 12.6 NGK Insulators

#### 12.6.1 Company Details

- 12.6.2 Battery Energy Storage for Renewables Product Offered
- 12.6.3 NGK Insulators Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.6.4 Main Business Overview
- 12.6.5 NGK Insulators News
- 12.7 SAFT
  - 12.7.1 Company Details
  - 12.7.2 Battery Energy Storage for Renewables Product Offered
  - 12.7.3 SAFT Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.7.4 Main Business Overview
  - 12.7.5 SAFT News
- 12.8 Samsung SDI
  - 12.8.1 Company Details
  - 12.8.2 Battery Energy Storage for Renewables Product Offered
  - 12.8.3 Samsung SDI Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.8.4 Main Business Overview
  - 12.8.5 Samsung SDI News

## **13 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Battery Energy Storage for Renewables

Table Product Specifications of Battery Energy Storage for Renewables

Figure Battery Energy Storage for Renewables Report Years Considered

Figure Market Research Methodology

Figure Global Battery Energy Storage for Renewables Consumption Growth Rate 2013-2023 (K Units)

Figure Global Battery Energy Storage for Renewables Value Growth Rate 2013-2023 (\$ Millions)

Table Battery Energy Storage for Renewables Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Li-Ion

Table Major Players of Li-Ion

Figure Product Picture of Lead-Acid

Table Major Players of Lead-Acid

Figure Product Picture of Sodium

Table Major Players of Sodium

Figure Product Picture of Others

Table Major Players of Others

Table Global Consumption Sales by Type (2013-2018)

Table Global Battery Energy Storage for Renewables Consumption Market Share by Type (2013-2018)

Figure Global Battery Energy Storage for Renewables Consumption Market Share by Type (2013-2018)

Table Global Battery Energy Storage for Renewables Revenue by Type (2013-2018) (\$ million)

Table Global Battery Energy Storage for Renewables Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Battery Energy Storage for Renewables Value Market Share by Type (2013-2018)

Table Global Battery Energy Storage for Renewables Sale Price by Type (2013-2018)

Figure Battery Energy Storage for Renewables Consumed in Laptops

Figure Global Battery Energy Storage for Renewables Market: Laptops (2013-2018) (K Units)

Figure Global Battery Energy Storage for Renewables Market: Laptops (2013-2018) (\$ Millions)

Figure Global Laptops YoY Growth (\$ Millions)

Figure Battery Energy Storage for Renewables Consumed in Smartphones

Figure Global Battery Energy Storage for Renewables Market: Smartphones (2013-2018) (K Units)

Figure Global Battery Energy Storage for Renewables Market: Smartphones (2013-2018) (\$ Millions)

Figure Global Smartphones YoY Growth (\$ Millions)

Figure Battery Energy Storage for Renewables Consumed in Notebooks

Figure Global Battery Energy Storage for Renewables Market: Notebooks (2013-2018) (K Units)

Figure Global Battery Energy Storage for Renewables Market: Notebooks (2013-2018) (\$ Millions)

Figure Global Notebooks YoY Growth (\$ Millions)

Figure Battery Energy Storage for Renewables Consumed in Tablets

Figure Global Battery Energy Storage for Renewables Market: Tablets (2013-2018) (K Units)

Figure Global Battery Energy Storage for Renewables Market: Tablets (2013-2018) (\$ Millions)

Figure Global Tablets YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2013-2018)

Table Global Battery Energy Storage for Renewables Consumption Market Share by Application (2013-2018)

Figure Global Battery Energy Storage for Renewables Consumption Market Share by Application (2013-2018)

Table Global Battery Energy Storage for Renewables Value by Application (2013-2018)

Table Global Battery Energy Storage for Renewables Value Market Share by Application (2013-2018)

Figure Global Battery Energy Storage for Renewables Value Market Share by Application (2013-2018)

Table Global Battery Energy Storage for Renewables Sale Price by Application (2013-2018)

Table Global Battery Energy Storage for Renewables Sales by Players (2016-2018) (K Units)

Table Global Battery Energy Storage for Renewables Sales Market Share by Players (2016-2018)

Figure Global Battery Energy Storage for Renewables Sales Market Share by Players in 2016

Figure Global Battery Energy Storage for Renewables Sales Market Share by Players in 2017

Table Global Battery Energy Storage for Renewables Revenue by Players (2016-2018)  
(\$ Millions)

Table Global Battery Energy Storage for Renewables Revenue Market Share by  
Players (2016-2018)

Figure Global Battery Energy Storage for Renewables Revenue Market Share by  
Players in 2016

Figure Global Battery Energy Storage for Renewables Revenue Market Share by  
Players in 2017

Table Global Battery Energy Storage for Renewables Sale Price by Players  
(2016-2018)

Figure Global Battery Energy Storage for Renewables Sale Price by Players in 2017

Table Global Battery Energy Storage for Renewables Manufacturing Base Distribution  
and Sales Area by Players

Table Players Battery Energy Storage for Renewables Products Offered

Table Battery Energy Storage for Renewables Concentration Ratio (CR3, CR5 and  
CR10) (2016-2018)

Table Global Battery Energy Storage for Renewables Consumption by Regions  
2013-2018 (K Units)

Table Global Battery Energy Storage for Renewables Consumption Market Share by  
Regions 2013-2018

Figure Global Battery Energy Storage for Renewables Consumption Market Share by  
Regions 2013-2018

Table Global Battery Energy Storage for Renewables Value by Regions 2013-2018 (\$  
Millions)

Table Global Battery Energy Storage for Renewables Value Market Share by Regions  
2013-2018

Figure Global Battery Energy Storage for Renewables Value Market Share by Regions  
2013-2018

Figure Americas Battery Energy Storage for Renewables Consumption 2013-2018 (K  
Units)

Figure Americas Battery Energy Storage for Renewables Value 2013-2018 (\$ Millions)

Figure APAC Battery Energy Storage for Renewables Consumption 2013-2018 (K  
Units)

Figure APAC Battery Energy Storage for Renewables Value 2013-2018 (\$ Millions)

Figure Europe Battery Energy Storage for Renewables Consumption 2013-2018 (K  
Units)

Figure Europe Battery Energy Storage for Renewables Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Battery Energy Storage for Renewables Consumption  
2013-2018 (K Units)



Figure Middle East & Africa Battery Energy Storage for Renewables Value 2013-2018 (\$ Millions)

Table Americas Battery Energy Storage for Renewables Consumption by Countries (2013-2018) (K Units)

Table Americas Battery Energy Storage for Renewables Consumption Market Share by Countries (2013-2018)

Figure Americas Battery Energy Storage for Renewables Consumption Market Share by Countries in 2017

Table Americas Battery Energy Storage for Renewables Value by Countries (2013-2018) (\$ Millions)

Table Americas Battery Energy Storage for Renewables Value Market Share by Countries (2013-2018)

Figure Americas Battery Energy Storage for Renewables Value Market Share by Countries in 2017

Table Americas Battery Energy Storage for Renewables Consumption by Type (2013-2018) (K Units)

Table Americas Battery Energy Storage for Renewables Consumption Market Share by Type (2013-2018)

Figure Americas Battery Energy Storage for Renewables Consumption Market Share by Type in 2017

Table Americas Battery Energy Storage for Renewables Consumption by Application (2013-2018) (K Units)

Table Americas Battery Energy Storage for Renewables Consumption Market Share by Application (2013-2018)

Figure Americas Battery Energy Storage for Renewables Consumption Market Share by Application in 2017

Figure United States Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure United States Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Canada Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Canada Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Mexico Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Mexico Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Table APAC Battery Energy Storage for Renewables Consumption by Countries



(2013-2018) (K Units)

Table APAC Battery Energy Storage for Renewables Consumption Market Share by Countries (2013-2018)

Figure APAC Battery Energy Storage for Renewables Consumption Market Share by Countries in 2017

Table APAC Battery Energy Storage for Renewables Value by Countries (2013-2018) (\$ Millions)

Table APAC Battery Energy Storage for Renewables Value Market Share by Countries (2013-2018)

Figure APAC Battery Energy Storage for Renewables Value Market Share by Countries in 2017

Table APAC Battery Energy Storage for Renewables Consumption by Type (2013-2018) (K Units)

Table APAC Battery Energy Storage for Renewables Consumption Market Share by Type (2013-2018)

Figure APAC Battery Energy Storage for Renewables Consumption Market Share by Type in 2017

Table APAC Battery Energy Storage for Renewables Consumption by Application (2013-2018) (K Units)

Table APAC Battery Energy Storage for Renewables Consumption Market Share by Application (2013-2018)

Figure APAC Battery Energy Storage for Renewables Consumption Market Share by Application in 2017

Figure China Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure China Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Japan Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Japan Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Korea Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Korea Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Southeast Asia Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure India Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure India Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Australia Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Australia Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Table Europe Battery Energy Storage for Renewables Consumption by Countries (2013-2018) (K Units)

Table Europe Battery Energy Storage for Renewables Consumption Market Share by Countries (2013-2018)

Figure Europe Battery Energy Storage for Renewables Consumption Market Share by Countries in 2017

Table Europe Battery Energy Storage for Renewables Value by Countries (2013-2018) (\$ Millions)

Table Europe Battery Energy Storage for Renewables Value Market Share by Countries (2013-2018)

Figure Europe Battery Energy Storage for Renewables Value Market Share by Countries in 2017

Table Europe Battery Energy Storage for Renewables Consumption by Type (2013-2018) (K Units)

Table Europe Battery Energy Storage for Renewables Consumption Market Share by Type (2013-2018)

Figure Europe Battery Energy Storage for Renewables Consumption Market Share by Type in 2017

Table Europe Battery Energy Storage for Renewables Consumption by Application (2013-2018) (K Units)

Table Europe Battery Energy Storage for Renewables Consumption Market Share by Application (2013-2018)

Figure Europe Battery Energy Storage for Renewables Consumption Market Share by Application in 2017

Figure Germany Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Germany Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure France Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure France Battery Energy Storage for Renewables Value Growth 2013-2018 (\$

Millions)

Figure UK Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure UK Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Italy Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Italy Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Russia Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Russia Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Spain Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Spain Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Battery Energy Storage for Renewables Consumption by Countries (2013-2018) (K Units)

Table Middle East & Africa Battery Energy Storage for Renewables Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Battery Energy Storage for Renewables Consumption Market Share by Countries in 2017

Table Middle East & Africa Battery Energy Storage for Renewables Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Battery Energy Storage for Renewables Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Battery Energy Storage for Renewables Value Market Share by Countries in 2017

Table Middle East & Africa Battery Energy Storage for Renewables Consumption by Type (2013-2018) (K Units)

Table Middle East & Africa Battery Energy Storage for Renewables Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Battery Energy Storage for Renewables Consumption Market Share by Type in 2017

Table Middle East & Africa Battery Energy Storage for Renewables Consumption by Application (2013-2018) (K Units)

Table Middle East & Africa Battery Energy Storage for Renewables Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Battery Energy Storage for Renewables Consumption

Market Share by Application in 2017

Figure Egypt Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Egypt Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure South Africa Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure South Africa Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Israel Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Israel Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure Turkey Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure Turkey Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Battery Energy Storage for Renewables Consumption Growth 2013-2018 (K Units)

Figure GCC Countries Battery Energy Storage for Renewables Value Growth 2013-2018 (\$ Millions)

Table Battery Energy Storage for Renewables Distributors List

Table Battery Energy Storage for Renewables Customer List

Figure Global Battery Energy Storage for Renewables Consumption Growth Rate Forecast (2018-2023) (K Units)

Figure Global Battery Energy Storage for Renewables Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Battery Energy Storage for Renewables Consumption Forecast by Countries (2018-2023) (K Units)

Table Global Battery Energy Storage for Renewables Consumption Market Forecast by Regions

Table Global Battery Energy Storage for Renewables Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Battery Energy Storage for Renewables Value Market Share Forecast by Regions

Figure Americas Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Americas Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure APAC Battery Energy Storage for Renewables Consumption 2018-2023 (K

Units)

Figure APAC Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Europe Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Europe Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Middle East & Africa Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure United States Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure United States Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Canada Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Canada Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Mexico Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Mexico Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Brazil Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Brazil Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure China Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure China Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Japan Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Japan Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Korea Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Korea Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Southeast Asia Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Southeast Asia Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure India Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure India Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Australia Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Australia Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)



Figure Germany Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Germany Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure France Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure France Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure UK Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure UK Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Italy Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Italy Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Russia Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Russia Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Spain Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Spain Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Egypt Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Egypt Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure South Africa Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure South Africa Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Israel Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Israel Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure Turkey Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure Turkey Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Figure GCC Countries Battery Energy Storage for Renewables Consumption 2018-2023 (K Units)

Figure GCC Countries Battery Energy Storage for Renewables Value 2018-2023 (\$ Millions)

Table Global Battery Energy Storage for Renewables Consumption Forecast by Type (2018-2023) (K Units)

Table Global Battery Energy Storage for Renewables Consumption Market Share Forecast by Type (2018-2023)

Table Global Battery Energy Storage for Renewables Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Battery Energy Storage for Renewables Value Market Share Forecast by Type (2018-2023)

Table Global Battery Energy Storage for Renewables Consumption Forecast by

Application (2018-2023) (K Units)

Table Global Battery Energy Storage for Renewables Consumption Market Share Forecast by Application (2018-2023)

Table Global Battery Energy Storage for Renewables Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Battery Energy Storage for Renewables Value Market Share Forecast by Application (2018-2023)

Table AES Energy Storage Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table AES Energy Storage Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

Figure AES Energy Storage Battery Energy Storage for Renewables Market Share (2016-2018)

Table A123 Systems Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table A123 Systems Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

Figure A123 Systems Battery Energy Storage for Renewables Market Share (2016-2018)

Table Axion Power Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Axion Power Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Axion Power Battery Energy Storage for Renewables Market Share (2016-2018)

Table BYD Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table BYD Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

Figure BYD Battery Energy Storage for Renewables Market Share (2016-2018)

Table LG Chem Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table LG Chem Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

Figure LG Chem Battery Energy Storage for Renewables Market Share (2016-2018)

Table NGK Insulators Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table NGK Insulators Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

Figure NGK Insulators Battery Energy Storage for Renewables Market Share (2016-2018)

Table SAFT Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table SAFT Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

Figure SAFT Battery Energy Storage for Renewables Market Share (2016-2018)

Table Samsung SDI Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Samsung SDI Battery Energy Storage for Renewables Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Samsung SDI Battery Energy Storage for Renewables Market Share (2016-2018)



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