

2018-2023 Global Banking Automation & Roboadvisors Market Report (Status and Outlook)

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Banking Automation & Roboadvisors market for 2018-2023.

Until now, banks mainly have focused on using new technology as a shield, or as a means to cut cost, with a focus on the automation of back-office processes, advanced anomaly detection in transaction data for fraud-detection purposes, and similar cost-saving measures. With ROE (return on equity) for global banks under pressure from the increasing costs for regulatory capital, some banks are finally starting to take automation seriously.

Currently a lot of industry attention centers around chatbot solutions in retail banking. Chatbots are interesting from many perspectives but have to become better at understanding natural language. Most cognitive and conversational solutions still only operate in a few languages and don't perform well enough when they have to use a translation layer. A poor chatbot solution is neither progressive nor good for business. We can expect a major pickup in performance when all solutions operate natively across languages.

Over the next five years, LPI(LP Information) projects that Banking Automation & Roboadvisors will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Banking Automation & Roboadvisors market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Robotic Process Automation

Customer Service Chatbots

Segmentation by application:

BFSI

Government/Public Sector

Others

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Alibaba

Antworks

Automation Anywhere

BlackRock

Blue Prism

Boston Consulting Group

Charles Schwab

Cio.com

Facebook

FCA (Financial Conduct Authority)

FutureAdvisor

HSBC

IBM

Ikarus

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Banking Automation & Roboadvisors market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Banking Automation & Roboadvisors market by identifying its various subsegments.

Focuses on the key global Banking Automation & Roboadvisors players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Banking Automation & Roboadvisors with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Banking Automation & Roboadvisors submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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