

2018-2023 Global Automotive Voice Recognition Market Report (Status and Outlook)

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Automotive Voice Recognition market for 2018-2023.

Voice Recognition is the identification of a person from characteristics of voices. Voice recognition converts speech from a recorded audio signal to text. Humans convert words to speech with their speech production mechanism. An voice recognition aims to infer those original words given the observable signal.

In the recent years, the development of automotive voice recognition market is quite fast due to the fast increase of the amount of global vehicle production.

Nuance is still the largest player in the automotive voice recognition market, occupying market share more than 70%. It sells millions of products to automotive manufacturers and automotive multimedia system supplier.

In fact, the automotive voice recognition system is generally integrated in the automotive multimedia system. Now, more and more automotive voice recognition can recognize several languages to meet drivers' demand.

Thanks to the fast development of automotive industry, the development of automotive voice recognition market is promising in the next several years, especially in developing regions like China.

Over the next five years, LPI(LP Information) projects that Automotive Voice

Recognition will register a 3.8% CAGR in terms of revenue, reach US\$ 220 million by 2023, from US\$ 180 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Automotive Voice Recognition market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Single language recognition

Multilingual Recognition

Segmentation by application:

Passenger Vehicle

Commercial Vehicle

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Nuance

VoiceBox

Iflytek

Fuetrek

Sensory

AMI

LumenVox

...

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Automotive Voice Recognition market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Voice Recognition market by identifying its various subsegments.

Focuses on the key global Automotive Voice Recognition players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Voice Recognition with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Automotive Voice Recognition submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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