

2018-2023 Global Automotive Steering Systems Consumption Market Report

<https://marketpublishers.com/r/206B89FE4E9EN.html>

Date: July 2018

Pages: 162

Price: US\$ 4,660.00 (Single User License)

ID: 206B89FE4E9EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Steering Systems market for 2018-2023.

Automotive Steering Systems refers to a series of devices used to change or maintain the direction of the vehicle; its function is to control the direction according to the driver's aim. Automotive steering system is one of the most basic systems of the vehicle.

The global automotive steering systems market is relatively concentrated; the sales of top eleven manufacturers account about 67% of total global sales in 2015. The largest manufacture of utomotive steering systems is JTEKT, its sales is 16642 K Unit in 2015. The next is Bosch and ZF.

Europe is the largest production region of automotive steering systems in 2015. In 2015, the production of automotive steering systems is about 25821 K Unit in Europe; its production of total global production exceeds 24.8%.The next is China. China will be the largest production region in 2016.

China is the largest consumer of automotive steering systems. In 2015, the consumption of automotive steering systems is about 25725 K Unit in China; its proportion of global market consumption exceeds 25.8%.

Over the next five years, LPI(LP Information) projects that Automotive Steering Systems will register a 2.8% CAGR in terms of revenue, reach US\$ 38400 million by 2023, from US\$ 32500 million in 2017.

This report presents a comprehensive overview, market shares, and growth

opportunities of Automotive Steering Systems market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

EPS

HPS

EHPS

MS

Segmentation by application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding

detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

JTEKT

Bosch

ZF

NSK

Nexteer Automobile

Thyssenkrupp

Mando

Mobis

Showa

Sona Koyo

CAAS

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Automotive Steering Systems consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Steering Systems market by identifying its various subsegments.

Focuses on the key global Automotive Steering Systems manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Steering Systems with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Steering Systems submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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