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2018-2023 Global Automotive Lighting Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Lighting market for 2018-2023. Automotive lighting is a vehicle lighting tools which includes headlights, tail lights and turn signals and the like. At the same time, automotive lighting can press type can be divided into halogen lamp, LED, HID.

On the basis of technology, the automotive lighting market is segregated into halogen, xenon, and LED. Halogen dominated the industry in 2016 and is expected to grow at a CAGR of over 6% from 2016 to 2022. Low purchasing & replacement cost and easy availability are few factors for the adoption of halogen technology. They are available in different dimensions and are cost-effective and easy to replace. However, excessive heat loss while light radiation has increased awareness for energy efficiency leading to the reduced usage of halogen. LED lighting market accounted for over 17% of the overall share in 2016 and is expected to witness substantial growth over the forecast period. This is largely attributed to red LED applications such as indicators and brake lights.

Asia Pacific automotive lighting market accounted for over 42% of the overall share in 2016. Increased automobile production across countries such as China, India, Japan, and Korea combined with rising urban population, growing economies, and increasing the purchasing power of individuals is estimated to fuel the demand across this region. Europe is anticipated to have steady growth owing to increasing adoption in the brake, reverse, interior lights, and signal indicators. Further, environmental regulations mandate the installation of LEDs across various applications. The North American regions are expected to have substantial demand for LED lights in the automotive sector, majorly supplemented by their increasing application in the interior segment.

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Over the next five years, LPI(LP Information) projects that Automotive Lighting will register a 8.0% CAGR in terms of revenue, reach US$ 4000 million by 2023, from US$ 2520 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Lighting market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Halogen Lighting

HID Lighting

LED Lighting

Segmentation by application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
  - Spain
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey

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GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Koito

Magneti Marelli

Valeo

Hella

Stanley Electric

Ichikoh

ZKW Group

SL Corporation

Varroc

TYC

DEPO

Xingyu

Hyundai IHL

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

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RESEARCH OBJECTIVES

To study and analyze the global Automotive Lighting consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Lighting market by identifying its various subsegments.

Focuses on the key global Automotive Lighting manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Lighting with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Lighting submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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