

# 2018-2023 Global Automotive Lighting Consumption Market Report

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## **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Lighting market for 2018-2023. Automotive lighting is a vehicle lighting tools which includes headlights, tail lights and turn signals and the like. At the same time, automotive lighting can press type can be divided into halogen lamp, LED, HID.

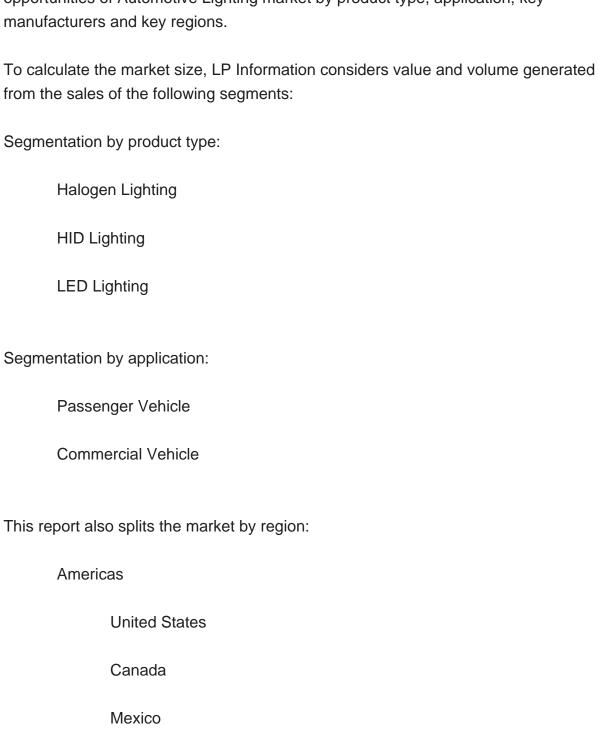
On the basis of technology, the automotive lighting market is segregated into halogen, xenon, and LED. Halogen dominated the industry in 2016 and is expected to grow at a CAGR of over 6% from 2016 to 2022. Low purchasing & replacement cost and easy availability are few factors for the adoption of halogen technology. They are available in different dimensions and are cost-effective and easy to replace. However, excessive heat loss while light radiation has increased awareness for energy efficiency leading to the reduced usage of halogen. LED lighting market accounted for over 17% of the overall share in 2016 and is expected to witness substantial growth over the forecast period. This is largely attributed to red LED applications such as indicators and brake lights.

Asia Pacific automotive lighting market accounted for over 42% of the overall share in 2016. Increased automobile production across countries such as China, India, Japan, and Korea combined with rising urban population, growing economies, and increasing the purchasing power of individuals is estimated to fuel the demand across this region. Europe is anticipated to have steady growth owing to increasing adoption in the brake, reverse, interior lights, and signal indicators. Further, environmental regulations mandate the installation of LEDs across various applications. The North American regions are expected to have substantial demand for LED lights in the automotive sector, majorly supplemented by their increasing application in the interior segment.



Over the next five years, LPI(LP Information) projects that Automotive Lighting will register a 8.0% CAGR in terms of revenue, reach US\$ 4000 million by 2023, from US\$ 2520 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Lighting market by product type, application, key manufacturers and key regions.



Brazil

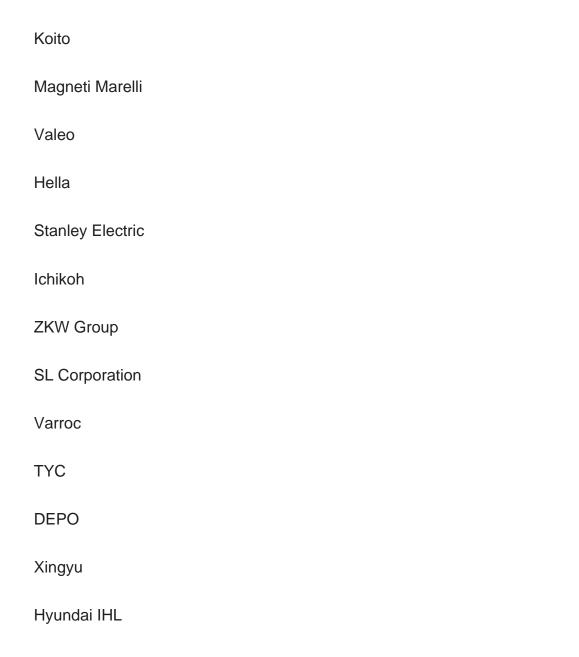


APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	
	Spain	
Middle	e East & Africa	
	Egypt	
	South Africa	
	Israel	
	Turkey	



#### **GCC** Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:



In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.



#### **RESEARCH OBJECTIVES**

To study and analyze the global Automotive Lighting consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Lighting market by identifying its various subsegments.

Focuses on the key global Automotive Lighting manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Lighting with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Lighting submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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