

# 2018-2023 Global Automotive Leaf Spring Assembly Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Leaf Spring Assembly market for 2018-2023.

Automotive leaf spring assembly is a simple form of spring commonly used for the suspension in wheeled vehicles. Leaf spring assembly usually is a assembly of several leaf spring which is made of steel. At present, leaf spring assembly is mostly applied on commercial vehicles.

Leaf spring assembly has its advantages compared to the coil spring. Leaf spring assembly has a stronger bearing capacity but a weaker comfort.

Due to developing of commercial vehicle market, demand of automotive leaf spring assembly is growing higher. In recent years, due to the policy promoting, commercial vehicle in Europe and USA mostly use air suspensions. However, developing countries are still provide strong demand of automotive leaf spring assembly, such as China, India and Middle East etc. Viewed from the supply side, there are many manufacturers in the automotive leaf spring assembly industry, while from the demand side; the current demand for automotive leaf spring assembly is growing.

At present, there are many domestic manufacturers in China. Most of the domestic companies have less technology and financial ability and they are facing the competition from the foreign companies.

To grab more market, the little companies have to expand the technology, capital investment and brand influence. To meet the challenge of the domestic companies and keep their leading stage, leading companies need to increase the technology innovation and speed up the product upgrading. Due to the stable automotive OEM market, automotive leaf spring assembly market will still be a market leading by a few

companies in future.

Over the next five years, LPI(LP Information) projects that Automotive Leaf Spring Assembly will register a 1.1% CAGR in terms of revenue, reach US\$ 3250 million by 2023, from US\$ 3040 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Leaf Spring Assembly market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Multi-leaf Spring

Mono-leaf Spring

Segmentation by application:

Bus

Truck

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Fangda

Hendrickson

Dongfegn

Jamna Auto Industries

Fawer

San Luis Rassini

Shuaichao

Eaton Detroit Spring

Chongqing Hongqi

Hubei Shenfeng

NHK Spring

Leopord

Mitsubishi Steel

Shuangli Banhuang

Standens

Owen Springs

Hayward

Hunan Yitong

Sogefi

Anhui Anhuang

Shandong Fangcheng

Zhengzhou Xinjiaotong

Jiangxi Automobile Leaf Spring

Eagle Suspensions

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Automotive Leaf Spring Assembly consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Leaf Spring Assembly market by identifying its various subsegments.

Focuses on the key global Automotive Leaf Spring Assembly manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Leaf Spring Assembly with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Leaf Spring Assembly submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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