

2018-2023 Global Automotive High Strength Steel Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive High Strength Steel market for 2018-2023.

Advanced High-Strength Steels (AHSS) are complex, sophisticated materials, with carefully selected chemical compositions and multiphase microstructures resulting from precisely controlled heating and cooling processes. Various strengthening mechanisms are employed to achieve a range of strength, ductility, toughness, and fatigue properties. These steels aren't the mild steels of yesterday; rather they are uniquely light weight and engineered to meet the challenges of today's vehicles for stringent safety regulations, emissions reduction, solid performance, at affordable costs.

The AHSS type segment accounted for the largest share of the global Automotive High Strength Steel market, in terms of volume. This large share is primarily attributed to the better mechanical properties exhibited by AHSS as compared to other type of AHSS.

The Passenger Vehicle segment is estimated to account for the largest share of the global Passenger Vehicle market during the forecast period. This segment took the market share of 84.17% in 2016, in terms of volume.

Asia-Pacific is the largest and fastest-growing region in the global Automotive High Strength Steel market. Rapid automotive industry development offer lucrative growth opportunities to players operating in the Automotive High Strength Steel market. The increasing middle class population, which has led to urbanization and rise in the

manufacturing sector, drives the demand of Automotive High Strength Steel in this region. The Asia-Pacific Automotive High Strength Steel market is expected to grow at the highest CAGR between 2017 and 2022. Economic growth in countries such as China, Japan and India are further propelling the growth of the Automotive High Strength Steel market in the Asia-Pacific region.

Some of the key players operating in the global Automotive High Strength Steel market include Arcelor Mittal, SSAB, POSCO, United States Steel Corporation, Voestalpine, ThyssenKrupp, Baowu Group, Ansteel.

Over the next five years, LPI(LP Information) projects that Automotive High Strength Steel will register a 5.0% CAGR in terms of revenue, reach US\$ 27200 million by 2023, from US\$ 20300 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive High Strength Steel market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Conventional HSS

AHSS

Segmentation by application:

Commercial Vehicle

Passenger Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Arcelor Mittal

SSAB

POSCO

United States Steel Corporation

Voestalpine

ThyssenKrupp

Baowu Group

Ansteel

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Automotive High Strength Steel consumption

(value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive High Strength Steel market by identifying its various subsegments.

Focuses on the key global Automotive High Strength Steel manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive High Strength Steel with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive High Strength Steel submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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