

# 2018-2023 Global Automotive Grease Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Grease market for 2018-2023.

Grease is a liquid lubricant with a solid or semi-fluid thickener, such as soap or PTFE. Grease fulfills the same requirements as other lubricants – to reduce friction and wear, protect against corrosions, and to dissipate heat. Automotive Grease is used in bearings, joints, hinges and other components. Automotive grease avoids sticking and squeaking thus preventing components wearing out prematurely, whilst shielding against moisture and corrosion. Automotive grease consists of oil or other fluid lubricant that is mixed with a thickener, typically a soap, to form a solid or semisolid.

Considering the development of downstream industry, we estimate that the growth of automotive grease market size will continue to grow in the next five years with a 2.50% compound average growth rate to 2021.

EU, North America, China and Asia (EX. China) are the major consumption regions of automotive grease, for both passenger automotive and commercial automotive are quite mature in these regions.

Over the next five years, LPI(LP Information) projects that Automotive Grease will register a 2.3% CAGR in terms of revenue, reach US\$ 1140 million by 2023, from US\$ 1000 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Grease market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Mineral Oil Grease

Synthetic Oil Grease

Segmentation by application:

Commercial Vehicle

Passenger Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Shell

ExxonMobil

Sinopec

Axel Christiernsson

Castrol

CNPC

Chevron

Total

Dow Corning

Freudenberg

Fuchs

BP

SKF

Haihua

Southwestern Petroleum

Shu Guang

Changming

Timken

Zinol

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## Research objectives

To study and analyze the global Automotive Grease consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Grease market by identifying its various subsegments.

Focuses on the key global Automotive Grease manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Grease with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Grease submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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