

# 2018-2023 Global Automotive Drive Shaft Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Drive Shaft market for 2018-2023. Automotive drive shaft is a mechanical part that translates the torque generated by a vehicle's engine into usable motive force to propel the vehicle. Automotive drive shaft can be divided into propeller shaft and half shaft. The propeller shaft deliver power from an engine/transmission to the other end of the vehicle before it goes to the wheels. It is used on front engine rear wheel drive and most 4 wheel drive vehicles it couples the transmission with the rear differential. There is also a pair of shorter drive shafts often used to carry torque from a transaxle to the wheels. It is used in all kinds of vehicles and the number of half shafts varied with the drive mode.

With the fast increase of automotive production in last years, the automotive drive shaft industry got a rapid development. After the hard times of automotive industry in 2009, the global automotive industry enjoyed best ages. Correspondingly, the automotive drive shaft industry was also in a boom.

In the next years, the growth rate of automotive production may decrease in Europe and US, but the enormous automotive population will provide large market demand. In China, the growth rate of automotive production will still be higher than other regions. The situation of automotive drive shaft industry will be the same.

Many international automotive drive shaft manufacturers have built plants in China and they have occupied large share of automotive drive shaft market. There is large technical gap between automotive drive shafts produced by manufacturers from China and abroad. To maintain market share, these domestic manufacturers must invest more on research and development.

In China, the distribution of automotive manufacturers is relatively concentrated, which

means the downstream market is concentrated. To get rid of the limit and reduce the risk, automotive drive shaft manufacturers should seek more automotive manufacturers as cooperative partners.

Over the next five years, LPI(LP Information) projects that Automotive Drive Shaft will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Drive Shaft market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Propeller Shaft

Haft Shaft

Segmentation by application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

GKN

NTN

Dana

Nexteer

Hyundai-Wia

IFA Rotorion

AAM

JTEKT

Neapco

Meritor

Showa

Seohan

Hitachi

SDS

Yuandong

Wanxiang

Guansheng

Lingyun

Hengli

Danchuan

Fawer

Golden

Dongfeng

JDS

Sinotruk

Lantong

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Automotive Drive Shaft consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Drive Shaft market by identifying its various subsegments.

Focuses on the key global Automotive Drive Shaft manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Drive Shaft with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Drive Shaft submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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