

# 2018-2023 Global Automotive Air Suspension Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Air Suspension market for 2018-2023.

The suspension system in a vehicle makes a vehicle ride comfortable and helps keep the vehicle in control. The suspension system essentially maximizes the friction between the tires and the road to provide steering stability and the required road grip. The main functionality of a suspension system is to offer driving comfort for passengers by absorbing vibrations and protection of the chassis components and body of the vehicle. The conventional suspension system is made up of several components like the chassis, which holds the body of the vehicle. The coil springs provide support to the vehicle weight and tend to absorb vibrations and noise when the vehicle is in contact with the road, thus reducing the shocks from affecting the passengers. The coil springs, struts, leaf springs and dampers are some of the suspension components which are predominantly used in all vehicles.

One of the major drivers responsible for the growth of this market is rising demand for ultra-luxury vehicles. This is mainly due to the increase in the number of high net worth individuals. There is an increasing demand for the body on frame SUVs as ultra-luxury vehicle OEMs are trying to increase their sales by venturing into SUVs and as their product line used to be mostly sedans. Also, there is a growing penetration of luxury cars in China and Germany. China's automotive sector saw rapid growth, especially in the luxury car segment. The air suspension feature is available in luxury passenger cars and SUVs such as Mercedes-Benz S-class, BMW X5 and X6 (optional air suspension feature in both models), Audi A7, Audi A8, and Audi Q7, Range Rover, and Tesla Model S. The increasing popularity of the air suspension among luxury and ultra-luxury cars is

expected to propel the growth prospects for the global automotive air suspension market during the forecast period.

One of the latest trends gaining traction in this market is the growing penetration of electronically controlled air suspension (ECAS) systems. In most of the suspensions in low-floor buses, the height of the bus is controlled with the help of sensors. These sensors are integrated into the load and help adjust the air pressure in the leaf-spring suspension so that it can take the load comfortably and maintain the chassis level of the bus. In ECAS, the suspension is done electronically by sensing the payload through sensors, solenoid valves, and O-rings that are located at multiple locations, while making reaction times quicker. This feature has made the ECAS extremely popular among OEMs across the globe. This, in turn, will augment growth in the global automotive air suspension market in the coming years.

Over the next five years, LPI(LP Information) projects that Automotive Air Suspension will register a 5.3% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Air Suspension market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Non-Electronically Controlled

Electronically Controlled

Segmentation by application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Thyssenkrupp AG

Continental Ag

Firestone International Corp

Hendrickson International Corp

Webco Holdings Inc

Accuair Suspension

Hitachi Ltd

Dunlop Systems and Components

Mando Corp

BWI Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market

as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Automotive Air Suspension consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Air Suspension market by identifying its various subsegments.

Focuses on the key global Automotive Air Suspension manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Air Suspension with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Air Suspension submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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