

# 2018-2023 Global Automotive Aftermarket for Spark Plugs Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Aftermarket for Spark Plugs market for 2018-2023.

A spark plug is an important component of a vehicle that is screwed into the engine cylinder. It generates a spark that ignites the compressed air-fuel mixture, which ensures the continuous movement of the piston. There has been an increased demand for fuel-efficient and low-emission vehicles because of the stringent emission norms adopted across all economies and the growing awareness about environmental issues among consumers. This has led to the continuous evolution of spark plugs.

Owing to the continuous rise in the number of new registrations and longer life of the cars, the number of vehicles in use is steadily increasing. Also, the OEMs are extending their warranties on their vehicles to simultaneously increase the car reliability.

Technavio's market study identifies the increase in the parc vehicles to be one of the primary growth factors for the automotive aftermarket for spark plugs. Also, the extension of maintenance of the cars through various service packages has resulted the consumers to easily maintain their cars.

Modern GDI engines operate at higher pressure and temperature, consequently, requirement for ignition voltage also increases. Spark plugs manufacturers are offering high-performance spark plugs to withstand high pressure and temperature. High-performance spark plugs ensure reliable ignition of the fuel-air mixture. To fulfill the growing demands, manufacturers are focusing on enhancing the specifications of the spark plugs. According to our analysts, the development of better designed spark plugs for GDI engines is one of the key factors that will gain traction in the automotive aftermarket for spark plugs in the coming years.

Over the next five years, LPI(LP Information) projects that Automotive Aftermarket for Spark Plugs will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Aftermarket for Spark Plugs market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Spark plugs-Hot & Cold

Glow plug-Metal & Ceramic

Segmentation by application:

Passenger car

Commercial vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Bosch

DENSO

Valeo

Autolite

Federal Mogul

HELLA

Magneti Marelli

NGK Spark Plugs

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Automotive Aftermarket for Spark Plugs consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automotive Aftermarket for Spark Plugs market by identifying its various subsegments.

Focuses on the key global Automotive Aftermarket for Spark Plugs manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Aftermarket for Spark Plugs with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Aftermarket for Spark Plugs submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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