

# 2018-2023 Global Automobile Tire Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automobile Tire market for 2018-2023. Automobile tire is a ring-shaped vehicle component that covers the wheel's rim to protect it and enable better vehicle performance. Automobile tires provide flexible cushion between the vehicle and the road.

Asia is the biggest supplier of automotive tire, the production market share of Asia was 59.23% in 2015. Europe is the second supplier, with the production market share of 16.9% in 2015.

Europe is the biggest consumer of automotive tire, the consumption of Europe was more than 479 million units in 2015 with the consumption market share of 26.12%.

North America is the second consumer with the consumption market share of 23.25% in 2015.

Market competition is intense. There are more than 60 key of automotive tire manufacturers in the world. Among them, the top 19 manufacturers occupied the global production market share about 70%. Bridgestone, Michelin, Goodyear are the leaders of the industry. With the key technologies and patent, they formed the global market channel of the industry.

Over the next five years, LPI(LP Information) projects that Automobile Tire will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automobile Tire market by product type, application, key manufacturers

and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Bias Tire

Radial Tire

Segmentation by application:

Passenger Car

Commercial Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Bridgestone

Michelin

Goodyear

Continental

Pirelli

Hankook

Sumitomo

Yokohama

Maxxis

Zhongce

GITI Tire

Cooper Tire

Kumho Tire

Toyo Tire

Apollo Tyres

Triangle Group

Nexen Tire

Hengfeng Rubber

Nokian Tyres

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market

as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Automobile Tire consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automobile Tire market by identifying its various subsegments.

Focuses on the key global Automobile Tire manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automobile Tire with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automobile Tire submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### 2018-2023 GLOBAL AUTOMOBILE TIRE CONSUMPTION MARKET REPORT

#### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Automobile Tire Consumption 2013-2023
  - 2.1.2 Automobile Tire Consumption CAGR by Region
- 2.2 Automobile Tire Segment by Type
  - 2.2.1 Bias Tire
  - 2.2.2 Radial Tire
- 2.3 Automobile Tire Consumption by Type
  - 2.3.1 Global Automobile Tire Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Automobile Tire Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Automobile Tire Sale Price by Type (2013-2018)
- 2.4 Automobile Tire Segment by Application
  - 2.4.1 Passenger Car
  - 2.4.2 Commercial Car
- 2.5 Automobile Tire Consumption by Application
  - 2.5.1 Global Automobile Tire Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Automobile Tire Value and Market Share by Application (2013-2018)
  - 2.5.3 Global Automobile Tire Sale Price by Application (2013-2018)

#### 3 GLOBAL AUTOMOBILE TIRE BY PLAYERS

- 3.1 Global Automobile Tire Sales Market Share by Players
  - 3.1.1 Global Automobile Tire Sales by Players (2016-2018)
  - 3.1.2 Global Automobile Tire Sales Market Share by Players (2016-2018)
- 3.2 Global Automobile Tire Revenue Market Share by Players

- 3.2.1 Global Automobile Tire Revenue by Players (2016-2018)
- 3.2.2 Global Automobile Tire Revenue Market Share by Players (2016-2018)
- 3.3 Global Automobile Tire Sale Price by Players
- 3.4 Global Automobile Tire Manufacturing Base Distribution, Sales Area, Product Types by Players
  - 3.4.1 Global Automobile Tire Manufacturing Base Distribution and Sales Area by Players
  - 3.4.2 Players Automobile Tire Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 AUTOMOBILE TIRE BY REGIONS**

- 4.1 Automobile Tire by Regions
  - 4.1.1 Global Automobile Tire Consumption by Regions
  - 4.1.2 Global Automobile Tire Value by Regions
- 4.2 Americas Automobile Tire Consumption Growth
- 4.3 APAC Automobile Tire Consumption Growth
- 4.4 Europe Automobile Tire Consumption Growth
- 4.5 Middle East & Africa Automobile Tire Consumption Growth

## **5 AMERICAS**

- 5.1 Americas Automobile Tire Consumption by Countries
  - 5.1.1 Americas Automobile Tire Consumption by Countries (2013-2018)
  - 5.1.2 Americas Automobile Tire Value by Countries (2013-2018)
- 5.2 Americas Automobile Tire Consumption by Type
- 5.3 Americas Automobile Tire Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

- 6.1 APAC Automobile Tire Consumption by Countries

- 6.1.1 APAC Automobile Tire Consumption by Countries (2013-2018)
- 6.1.2 APAC Automobile Tire Value by Countries (2013-2018)
- 6.2 APAC Automobile Tire Consumption by Type
- 6.3 APAC Automobile Tire Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

- 7.1 Europe Automobile Tire by Countries
  - 7.1.1 Europe Automobile Tire Consumption by Countries (2013-2018)
  - 7.1.2 Europe Automobile Tire Value by Countries (2013-2018)
- 7.2 Europe Automobile Tire Consumption by Type
- 7.3 Europe Automobile Tire Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Automobile Tire by Countries
  - 8.1.1 Middle East & Africa Automobile Tire Consumption by Countries (2013-2018)
  - 8.1.2 Middle East & Africa Automobile Tire Value by Countries (2013-2018)
- 8.2 Middle East & Africa Automobile Tire Consumption by Type
- 8.3 Middle East & Africa Automobile Tire Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries



## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers and Impact

#### 9.1.1 Growing Demand from Key Regions

#### 9.1.2 Growing Demand from Key Applications and Potential Industries

### 9.2 Market Challenges and Impact

### 9.3 Market Trends

## **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 10.1 Sales Channel

#### 10.1.1 Direct Marketing

#### 10.1.2 Indirect Marketing

### 10.2 Automobile Tire Distributors

### 10.3 Automobile Tire Customer

## **11 GLOBAL AUTOMOBILE TIRE MARKET FORECAST**

### 11.1 Global Automobile Tire Consumption Forecast (2018-2023)

### 11.2 Global Automobile Tire Forecast by Regions

#### 11.2.1 Global Automobile Tire Forecast by Regions (2018-2023)

#### 11.2.2 Global Automobile Tire Value Forecast by Regions (2018-2023)

#### 11.2.3 Americas Consumption Forecast

#### 11.2.4 APAC Consumption Forecast

#### 11.2.5 Europe Consumption Forecast

#### 11.2.6 Middle East & Africa Consumption Forecast

### 11.3 Americas Forecast by Countries

#### 11.3.1 United States Market Forecast

#### 11.3.2 Canada Market Forecast

#### 11.3.3 Mexico Market Forecast

#### 11.3.4 Brazil Market Forecast

### 11.4 APAC Forecast by Countries

#### 11.4.1 China Market Forecast

#### 11.4.2 Japan Market Forecast

#### 11.4.3 Korea Market Forecast

#### 11.4.4 Southeast Asia Market Forecast

#### 11.4.5 India Market Forecast

#### 11.4.6 Australia Market Forecast

- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Automobile Tire Forecast by Type
- 11.8 Global Automobile Tire Forecast by Application

## **12 KEY PLAYERS ANALYSIS**

- 12.1 Bridgestone
  - 12.1.1 Company Details
  - 12.1.2 Automobile Tire Product Offered
  - 12.1.3 Bridgestone Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.1.4 Main Business Overview
  - 12.1.5 Bridgestone News
- 12.2 Michelin
  - 12.2.1 Company Details
  - 12.2.2 Automobile Tire Product Offered
  - 12.2.3 Michelin Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.2.4 Main Business Overview
  - 12.2.5 Michelin News
- 12.3 Goodyear
  - 12.3.1 Company Details
  - 12.3.2 Automobile Tire Product Offered
  - 12.3.3 Goodyear Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.3.4 Main Business Overview
  - 12.3.5 Goodyear News
- 12.4 Continental

- 12.4.1 Company Details
- 12.4.2 Automobile Tire Product Offered
- 12.4.3 Continental Automobile Tire Sales, Revenue, Price and Gross Margin  
(2016-2018)
- 12.4.4 Main Business Overview
- 12.4.5 Continental News
- 12.5 Pirelli
  - 12.5.1 Company Details
  - 12.5.2 Automobile Tire Product Offered
  - 12.5.3 Pirelli Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.5.4 Main Business Overview
  - 12.5.5 Pirelli News
- 12.6 Hankook
  - 12.6.1 Company Details
  - 12.6.2 Automobile Tire Product Offered
  - 12.6.3 Hankook Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.6.4 Main Business Overview
  - 12.6.5 Hankook News
- 12.7 Sumitomo
  - 12.7.1 Company Details
  - 12.7.2 Automobile Tire Product Offered
  - 12.7.3 Sumitomo Automobile Tire Sales, Revenue, Price and Gross Margin  
(2016-2018)
  - 12.7.4 Main Business Overview
  - 12.7.5 Sumitomo News
- 12.8 Yokohama
  - 12.8.1 Company Details
  - 12.8.2 Automobile Tire Product Offered
  - 12.8.3 Yokohama Automobile Tire Sales, Revenue, Price and Gross Margin  
(2016-2018)
  - 12.8.4 Main Business Overview
  - 12.8.5 Yokohama News
- 12.9 Maxxis
  - 12.9.1 Company Details
  - 12.9.2 Automobile Tire Product Offered
  - 12.9.3 Maxxis Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.9.4 Main Business Overview
  - 12.9.5 Maxxis News
- 12.10 Zhongce

- 12.10.1 Company Details
- 12.10.2 Automobile Tire Product Offered
- 12.10.3 Zhongce Automobile Tire Sales, Revenue, Price and Gross Margin  
(2016-2018)
- 12.10.4 Main Business Overview
- 12.10.5 Zhongce News
- 12.11 GITI Tire
- 12.12 Cooper Tire
- 12.13 Kumho Tire
- 12.14 Toyo Tire
- 12.15 Apollo Tyres
- 12.16 Triangle Group
- 12.17 Nexen Tire
- 12.18 Hengfeng Rubber
- 12.19 Nokian Tyres

## **13 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Automobile Tire

Table Product Specifications of Automobile Tire

Figure Automobile Tire Report Years Considered

Figure Market Research Methodology

Figure Global Automobile Tire Consumption Growth Rate 2013-2023 (K Units)

Figure Global Automobile Tire Value Growth Rate 2013-2023 (\$ Millions)

Table Automobile Tire Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Bias Tire

Table Major Players of Bias Tire

Figure Product Picture of Radial Tire

Table Major Players of Radial Tire

Table Global Consumption Sales by Type (2013-2018)

Table Global Automobile Tire Consumption Market Share by Type (2013-2018)

Figure Global Automobile Tire Consumption Market Share by Type (2013-2018)

Table Global Automobile Tire Revenue by Type (2013-2018) (\$ million)

Table Global Automobile Tire Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Automobile Tire Value Market Share by Type (2013-2018)

Table Global Automobile Tire Sale Price by Type (2013-2018)

Figure Automobile Tire Consumed in Passenger Car

Figure Global Automobile Tire Market: Passenger Car (2013-2018) (K Units)

Figure Global Automobile Tire Market: Passenger Car (2013-2018) (\$ Millions)

Figure Global Passenger Car YoY Growth (\$ Millions)

Figure Automobile Tire Consumed in Commercial Car

Figure Global Automobile Tire Market: Commercial Car (2013-2018) (K Units)

Figure Global Automobile Tire Market: Commercial Car (2013-2018) (\$ Millions)

Figure Global Commercial Car YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2013-2018)

Table Global Automobile Tire Consumption Market Share by Application (2013-2018)

Figure Global Automobile Tire Consumption Market Share by Application (2013-2018)

Table Global Automobile Tire Value by Application (2013-2018)

Table Global Automobile Tire Value Market Share by Application (2013-2018)

Figure Global Automobile Tire Value Market Share by Application (2013-2018)

Table Global Automobile Tire Sale Price by Application (2013-2018)

Table Global Automobile Tire Sales by Players (2016-2018) (K Units)

Table Global Automobile Tire Sales Market Share by Players (2016-2018)

Figure Global Automobile Tire Sales Market Share by Players in 2016  
Figure Global Automobile Tire Sales Market Share by Players in 2017  
Table Global Automobile Tire Revenue by Players (2016-2018) (\$ Millions)  
Table Global Automobile Tire Revenue Market Share by Players (2016-2018)  
Figure Global Automobile Tire Revenue Market Share by Players in 2016  
Figure Global Automobile Tire Revenue Market Share by Players in 2017  
Table Global Automobile Tire Sale Price by Players (2016-2018)  
Figure Global Automobile Tire Sale Price by Players in 2017  
Table Global Automobile Tire Manufacturing Base Distribution and Sales Area by Players  
Table Players Automobile Tire Products Offered  
Table Automobile Tire Concentration Ratio (CR3, CR5 and CR10) (2016-2018)  
Table Global Automobile Tire Consumption by Regions 2013-2018 (K Units)  
Table Global Automobile Tire Consumption Market Share by Regions 2013-2018  
Figure Global Automobile Tire Consumption Market Share by Regions 2013-2018  
Table Global Automobile Tire Value by Regions 2013-2018 (\$ Millions)  
Table Global Automobile Tire Value Market Share by Regions 2013-2018  
Figure Global Automobile Tire Value Market Share by Regions 2013-2018  
Figure Americas Automobile Tire Consumption 2013-2018 (K Units)  
Figure Americas Automobile Tire Value 2013-2018 (\$ Millions)  
Figure APAC Automobile Tire Consumption 2013-2018 (K Units)  
Figure APAC Automobile Tire Value 2013-2018 (\$ Millions)  
Figure Europe Automobile Tire Consumption 2013-2018 (K Units)  
Figure Europe Automobile Tire Value 2013-2018 (\$ Millions)  
Figure Middle East & Africa Automobile Tire Consumption 2013-2018 (K Units)  
Figure Middle East & Africa Automobile Tire Value 2013-2018 (\$ Millions)  
Table Americas Automobile Tire Consumption by Countries (2013-2018) (K Units)  
Table Americas Automobile Tire Consumption Market Share by Countries (2013-2018)  
Figure Americas Automobile Tire Consumption Market Share by Countries in 2017  
Table Americas Automobile Tire Value by Countries (2013-2018) (\$ Millions)  
Table Americas Automobile Tire Value Market Share by Countries (2013-2018)  
Figure Americas Automobile Tire Value Market Share by Countries in 2017  
Table Americas Automobile Tire Consumption by Type (2013-2018) (K Units)  
Table Americas Automobile Tire Consumption Market Share by Type (2013-2018)  
Figure Americas Automobile Tire Consumption Market Share by Type in 2017  
Table Americas Automobile Tire Consumption by Application (2013-2018) (K Units)  
Table Americas Automobile Tire Consumption Market Share by Application (2013-2018)  
Figure Americas Automobile Tire Consumption Market Share by Application in 2017  
Figure United States Automobile Tire Consumption Growth 2013-2018 (K Units)

Figure United States Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Canada Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Canada Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Mexico Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Mexico Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Table APAC Automobile Tire Consumption by Countries (2013-2018) (K Units)  
Table APAC Automobile Tire Consumption Market Share by Countries (2013-2018)  
Figure APAC Automobile Tire Consumption Market Share by Countries in 2017  
Table APAC Automobile Tire Value by Countries (2013-2018) (\$ Millions)  
Table APAC Automobile Tire Value Market Share by Countries (2013-2018)  
Figure APAC Automobile Tire Value Market Share by Countries in 2017  
Table APAC Automobile Tire Consumption by Type (2013-2018) (K Units)  
Table APAC Automobile Tire Consumption Market Share by Type (2013-2018)  
Figure APAC Automobile Tire Consumption Market Share by Type in 2017  
Table APAC Automobile Tire Consumption by Application (2013-2018) (K Units)  
Table APAC Automobile Tire Consumption Market Share by Application (2013-2018)  
Figure APAC Automobile Tire Consumption Market Share by Application in 2017  
Figure China Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure China Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Japan Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Japan Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Korea Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Korea Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Southeast Asia Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Southeast Asia Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure India Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure India Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Australia Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Australia Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Table Europe Automobile Tire Consumption by Countries (2013-2018) (K Units)  
Table Europe Automobile Tire Consumption Market Share by Countries (2013-2018)  
Figure Europe Automobile Tire Consumption Market Share by Countries in 2017  
Table Europe Automobile Tire Value by Countries (2013-2018) (\$ Millions)  
Table Europe Automobile Tire Value Market Share by Countries (2013-2018)  
Figure Europe Automobile Tire Value Market Share by Countries in 2017  
Table Europe Automobile Tire Consumption by Type (2013-2018) (K Units)  
Table Europe Automobile Tire Consumption Market Share by Type (2013-2018)  
Figure Europe Automobile Tire Consumption Market Share by Type in 2017  
Table Europe Automobile Tire Consumption by Application (2013-2018) (K Units)

Table Europe Automobile Tire Consumption Market Share by Application (2013-2018)  
Figure Europe Automobile Tire Consumption Market Share by Application in 2017  
Figure Germany Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Germany Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure France Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure France Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure UK Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure UK Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Italy Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Italy Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Russia Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Russia Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Spain Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Spain Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Table Middle East & Africa Automobile Tire Consumption by Countries (2013-2018) (K Units)  
Table Middle East & Africa Automobile Tire Consumption Market Share by Countries (2013-2018)  
Figure Middle East & Africa Automobile Tire Consumption Market Share by Countries in 2017  
Table Middle East & Africa Automobile Tire Value by Countries (2013-2018) (\$ Millions)  
Table Middle East & Africa Automobile Tire Value Market Share by Countries (2013-2018)  
Figure Middle East & Africa Automobile Tire Value Market Share by Countries in 2017  
Table Middle East & Africa Automobile Tire Consumption by Type (2013-2018) (K Units)  
Table Middle East & Africa Automobile Tire Consumption Market Share by Type (2013-2018)  
Figure Middle East & Africa Automobile Tire Consumption Market Share by Type in 2017  
Table Middle East & Africa Automobile Tire Consumption by Application (2013-2018) (K Units)  
Table Middle East & Africa Automobile Tire Consumption Market Share by Application (2013-2018)  
Figure Middle East & Africa Automobile Tire Consumption Market Share by Application in 2017  
Figure Egypt Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Egypt Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure South Africa Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure South Africa Automobile Tire Value Growth 2013-2018 (\$ Millions)



Figure Israel Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Israel Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure Turkey Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure Turkey Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Figure GCC Countries Automobile Tire Consumption Growth 2013-2018 (K Units)  
Figure GCC Countries Automobile Tire Value Growth 2013-2018 (\$ Millions)  
Table Automobile Tire Distributors List  
Table Automobile Tire Customer List  
Figure Global Automobile Tire Consumption Growth Rate Forecast (2018-2023) (K Units)  
Figure Global Automobile Tire Value Growth Rate Forecast (2018-2023) (\$ Millions)  
Table Global Automobile Tire Consumption Forecast by Countries (2018-2023) (K Units)  
Table Global Automobile Tire Consumption Market Forecast by Regions  
Table Global Automobile Tire Value Forecast by Countries (2018-2023) (\$ Millions)  
Table Global Automobile Tire Value Market Share Forecast by Regions  
Figure Americas Automobile Tire Consumption 2018-2023 (K Units)  
Figure Americas Automobile Tire Value 2018-2023 (\$ Millions)  
Figure APAC Automobile Tire Consumption 2018-2023 (K Units)  
Figure APAC Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Europe Automobile Tire Consumption 2018-2023 (K Units)  
Figure Europe Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Middle East & Africa Automobile Tire Consumption 2018-2023 (K Units)  
Figure Middle East & Africa Automobile Tire Value 2018-2023 (\$ Millions)  
Figure United States Automobile Tire Consumption 2018-2023 (K Units)  
Figure United States Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Canada Automobile Tire Consumption 2018-2023 (K Units)  
Figure Canada Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Mexico Automobile Tire Consumption 2018-2023 (K Units)  
Figure Mexico Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Brazil Automobile Tire Consumption 2018-2023 (K Units)  
Figure Brazil Automobile Tire Value 2018-2023 (\$ Millions)  
Figure China Automobile Tire Consumption 2018-2023 (K Units)  
Figure China Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Japan Automobile Tire Consumption 2018-2023 (K Units)  
Figure Japan Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Korea Automobile Tire Consumption 2018-2023 (K Units)  
Figure Korea Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Southeast Asia Automobile Tire Consumption 2018-2023 (K Units)

Figure Southeast Asia Automobile Tire Value 2018-2023 (\$ Millions)  
Figure India Automobile Tire Consumption 2018-2023 (K Units)  
Figure India Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Australia Automobile Tire Consumption 2018-2023 (K Units)  
Figure Australia Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Germany Automobile Tire Consumption 2018-2023 (K Units)  
Figure Germany Automobile Tire Value 2018-2023 (\$ Millions)  
Figure France Automobile Tire Consumption 2018-2023 (K Units)  
Figure France Automobile Tire Value 2018-2023 (\$ Millions)  
Figure UK Automobile Tire Consumption 2018-2023 (K Units)  
Figure UK Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Italy Automobile Tire Consumption 2018-2023 (K Units)  
Figure Italy Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Russia Automobile Tire Consumption 2018-2023 (K Units)  
Figure Russia Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Spain Automobile Tire Consumption 2018-2023 (K Units)  
Figure Spain Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Egypt Automobile Tire Consumption 2018-2023 (K Units)  
Figure Egypt Automobile Tire Value 2018-2023 (\$ Millions)  
Figure South Africa Automobile Tire Consumption 2018-2023 (K Units)  
Figure South Africa Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Israel Automobile Tire Consumption 2018-2023 (K Units)  
Figure Israel Automobile Tire Value 2018-2023 (\$ Millions)  
Figure Turkey Automobile Tire Consumption 2018-2023 (K Units)  
Figure Turkey Automobile Tire Value 2018-2023 (\$ Millions)  
Figure GCC Countries Automobile Tire Consumption 2018-2023 (K Units)  
Figure GCC Countries Automobile Tire Value 2018-2023 (\$ Millions)  
Table Global Automobile Tire Consumption Forecast by Type (2018-2023) (K Units)  
Table Global Automobile Tire Consumption Market Share Forecast by Type (2018-2023)  
Table Global Automobile Tire Value Forecast by Type (2018-2023) (\$ Millions)  
Table Global Automobile Tire Value Market Share Forecast by Type (2018-2023)  
Table Global Automobile Tire Consumption Forecast by Application (2018-2023) (K Units)  
Table Global Automobile Tire Consumption Market Share Forecast by Application (2018-2023)  
Table Global Automobile Tire Value Forecast by Application (2018-2023) (\$ Millions)  
Table Global Automobile Tire Value Market Share Forecast by Application (2018-2023)  
Table Bridgestone Basic Information, Manufacturing Base, Sales Area and Its

## Competitors

Table Bridgestone Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Bridgestone Automobile Tire Market Share (2016-2018)

Table Michelin Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Michelin Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Michelin Automobile Tire Market Share (2016-2018)

Table Goodyear Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Goodyear Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Goodyear Automobile Tire Market Share (2016-2018)

Table Continental Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Continental Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Continental Automobile Tire Market Share (2016-2018)

Table Pirelli Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Pirelli Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Pirelli Automobile Tire Market Share (2016-2018)

Table Hankook Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hankook Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hankook Automobile Tire Market Share (2016-2018)

Table Sumitomo Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Sumitomo Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Sumitomo Automobile Tire Market Share (2016-2018)

Table Yokohama Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Yokohama Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Yokohama Automobile Tire Market Share (2016-2018)

Table Maxxis Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Maxxis Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Maxxis Automobile Tire Market Share (2016-2018)

Table Zhongce Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Zhongce Automobile Tire Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Zhongce Automobile Tire Market Share (2016-2018)

Table GITI Tire Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Cooper Tire Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Kumho Tire Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Toyo Tire Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Apollo Tyres Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Triangle Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nexen Tire Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hengfeng Rubber Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nokian Tyres Basic Information, Manufacturing Base, Sales Area and Its Competitors

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