

2018-2023 Global Automation in Textile industry Consumption Market Report

<https://marketpublishers.com/r/278D226C4D8EN.html>

Date: August 2018

Pages: 166

Price: US\$ 4,660.00 (Single User License)

ID: 278D226C4D8EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automation in Textile industry market for 2018-2023.

Research analysis on the global automation market in textile industry identifies that the availability of favorable government policies will be one of the major factors that will have a positive impact on the growth of the market. Countries like India are key revenue generators for the global textile industry. Owing to favorable government policies, there are several investments and developments in this industrial sector, which will have a positive impact on the automation market. These policies are beneficial for the growth of the industry and drive the automation of processes, in turn, increasing the demand for field, control, and communication devices. India is already allowing 100% FDI in the textile industry under the automatic route. Industries listed under the automatic route need no approval from the Reserve Bank of India or the Government of India for any investments. Such favorable policies will attract investments in this sector and create a demand for automation products and services in the textile industry.

The automation market in the textile industry is fragmented and has the presence of numerous players who offer various products and services. The rapid developments in the textile industry have led to improvements in product offerings by vendors with superior quality solutions to customers. The vendors are also offering licensing options that allows end-users to reduce the cost of initial investments

In terms of geographic regions, Asia will be the major revenue contributor to the automation market in the textile industry throughout the forecast period. The rise in demand from countries like China, India, and Bangladesh and the availability of favorable government policies, will drive the growth of the market in the region.

Additionally, the increase in investments in the textile industry will also fuel the market's growth in the region.

Over the next five years, LPI(LP Information) projects that Automation in Textile industry will register a 6.0% CAGR in terms of revenue, reach US\$ 2520 million by 2023, from US\$ 1890 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automation in Textile industry market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Field Devices

Control Devices

Communication

Segmentation by application:

Hardware and software

Services

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ABB

Festo

Rockwell Automation

Schneider Electric

Siemens

Beckhoff

Bosch Rexroth

Brainchild

Danfoss

General Electric

Honeywell International

Lenze

Parker Hannifin

Rotork

Yokogawa Electric

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Automation in Textile industry consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automation in Textile industry market by identifying its various subsegments.

Focuses on the key global Automation in Textile industry manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automation in Textile industry with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automation in Textile industry submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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