

2018-2023 Global Automatic Transfer Switches Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automatic Transfer Switches market for 2018-2023.

An automatic transfer switch (ATS) is a device that automatically transfers a power supply from its primary source to a backup source when it senses a failure or outage in the primary source. When a failure occurs in a primary power system, the ATS invokes a standby power source, such as an uninterruptable power supply. An ATS can also start up more long-term backup power systems, such as local diesel generators, to run electric equipment until utility power is restored.

Transfer switch is an electromechanical device which facilitates switching between two or more power sources mainly backup generators. It assures convenient and hassle free switching and continuous power supply in industrial, commercial and residential operations. The market drivers of the transfer switch market are entirely influenced by power distribution & transmission industry. Growth in the related as well as complementary markets, of generators and alternate energy sources, also contribute towards the growth of transfer switch market.

Sudden brownouts and voltage fluctuation, outages, blackouts, and uncertain weather conditions have led to the increase in demand for transfer switch in the market. The growing dependence on power and critical application in industries, commercial institutions, healthcare, transportation, and households is the driving factor for transfer switch market.

The Asia-Pacific transfer switch market held the largest market share in 2016. The market in China accounts the Second share in this region. Rapid industrialization is driving the market growth in this country. Also, some of the world's largest transfer switch manufacturers are present in China.

The need for the installation of transfer switch is more seen in the industrial sector as most of the industrial end users rely on continuous power. The sector comprises mainly power rental companies, utilities, telecom & IT (datacenters) and construction & manufacturing, mining industries, oil & gas, automotive, & pharmaceuticals industries. In terms of value, the industrial segment accounted for the largest share in the global transfer switch market, followed by commercial and residential.

Over the next five years, LPI(LP Information) projects that Automatic Transfer Switches will register a 6.6% CAGR in terms of revenue, reach US\$ 1450 million by 2023, from US\$ 990 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automatic Transfer Switches market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

- Open transition
- Closed transition
- Static transfer switch (STS)
- Others

Segmentation by application:

- Industrial
- Commercial

Residential

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

GE

Eaton

Cummins

KOHLER

ABB

Briggs & Stratton

Vertiv

GENERAC

Socomec

Thomson Power Systems

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Automatic Transfer Switches consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automatic Transfer Switches market by identifying its various subsegments.

Focuses on the key global Automatic Transfer Switches manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automatic Transfer Switches with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automatic Transfer Switches submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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