

2018-2023 Global Automatic Lubrication Systems Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Automatic Lubrication Systems market for 2018-2023.

This report studies the Automatic Lubrication Systems market, an automatic lubrication system (ALS), often referred to as a centralized lubrication system, and is a system that delivers controlled amounts of lubricant to multiple locations on a machine while the machine is operating. Even though these systems are usually fully automated, a system that requires a manual pump or button activation is still identified as a centralized lubrication system.

Automatic or centralized lubrication systems provide precise amounts of lubricants – oil or grease – to moving parts, notably bearings, to minimize friction and wear. These systems are increasingly seen as mission-critical products aimed at improving the productivity, reliability, energy efficiency, environmental compliance and maintenance of vehicles and industrial machinery. Automatic lubrication systems include pumps, reservoirs, valves, pipes, metering system, connectors and controllers. Tools and equipment include grease guns, reels, meters, pumps and fluid drain systems. Design and installation services are playing a more important role than before.

The market trend is to move from manual solutions to automatic and centralized lubrication systems, this drives market growth above the underlying market growth. Large industrial processing equipment in the cement, mining and mineral processing, steel and paper industries accounts for almost 50% of global demand, while vehicles – agricultural, mobile mining and construction, trucks and trailers – and industrial machines, such as machine tools and printing machines, each account for around 25%

of the market. By region, European markets account for about 32%, North and Latin America together make up about 35%, and Asia and the rest of the world account for 33%.

The global automatic lubrication market was relatively unchanged, with some industries like mining reducing in size. Some encouraging increase like renewable and also in heavy industries. The overall market size in 2016 remained similar at around 654 million worldwide.

Over the next five years, LPI(LP Information) projects that Automatic Lubrication Systems will register a 3.7% CAGR in terms of revenue, reach US\$ 810 million by 2023, from US\$ 680 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automatic Lubrication Systems market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Automatic grease lubrication system

Automatic oil lubrication system

Segmentation by application:

Construction Machinery

Transportation/Vehicles

Industrial & Manufacturing Equipments

Maintenance market

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

SKF

Graco

Timken

BEKA

Andantex

Cenlub Systems

Bijur delimon

Groeneveld Group

Lubecore

Lubrite Industries

Oil-Rite

Pricol

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Automatic Lubrication Systems consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Automatic Lubrication Systems market by identifying its various subsegments.

Focuses on the key global Automatic Lubrication Systems manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automatic Lubrication Systems with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automatic Lubrication Systems submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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