

2018-2023 Global Animal Growth Promoter Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Animal Growth Promoter market for 2018-2023.

Animal Growth Promoters are feed additives that used to help increase the efficiency of animal production by increasing weight gain and product output. Animal Growth promoters can be classified into four groups; those that increase growth and also increase feed consumption, those that increase growth without altering feed consumption, those that do not alter growth but decrease feed consumption (generally referred to as the feed consumption ratio; $FCR = \text{kg feed consumed/kg body weight}$), and those that increase growth and decrease feed consumption.

Animal growth promoters are defined as the chemicals and drugs that help animals in growing faster by digesting their food more effectively, getting maximum benefit out of it and allowing the animals to develop into strong and healthy adults. These chemicals also protect the animal from various types of microbial diseases. Animal growth promoters market can be differentiated on the basis of different type of animal growth promoters and on the basis of animal classes. Depending on the nature and use of chemicals, various types of animal growth promoter are available on the market, including Antibiotics, Probiotics and Prebiotics, Feed Enzymes, Organic acid, Essential Oil Compounds and etc.

Antibiotic growth promoters still capture the major revenue share of the animal growth promoters market, while considering consumption volume, Prebiotics and Probiotics segment is leading the market, taking about one third of total market sales. In recent years, Eubiotics like organic acid, phytogenic and essential oil compounds are seeing a rapid growing trend, which is considered to be alternatives to Antibiotic Growth

Promoters in Animal Feed Industry.

Depending on downstream animal classes, the animal growth promoter market has been differentiated into following categories: Livestock, Aquaculture, Poultry and Others. Livestock and poultry are the dominating classes of animals which are provided with animal growth promoters. Increase in the yield of the products such as eggs, wool and milk, which are originated from these animals is the major reason which is driving the animal growth promoters market among livestock and poultry classes. Additionally, the increasing demand of meat worldwide is the other major factor which will propel the animal growth promoters market in the future. Animal growth promoters help the animal in gaining weight and fat, which results in more meat production and expensive selling of animal.

Over the next five years, LPI(LP Information) projects that Animal Growth Promoter will register a 4.4% CAGR in terms of revenue, reach US\$ 10900 million by 2023, from US\$ 8430 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Animal Growth Promoter market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Antibiotic

Prebiotics and Probiotics

Feed Enzymes

Others

Segmentation by application:

Livestock

Aquaculture

Poultry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Cargill Animal Health

Royal DSM N.V.

Elanco Animal Health

Zoetis, Inc.

Alltech, Inc.

Bayer Animal Health

Kemin

Yiduoli

DuPont (Danisco)

Novozymes

Merck Animal Health

Biomin

Novus International, Inc.

BASF SE

Chr.Hansen

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Animal Growth Promoter consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Animal Growth Promoter market by identifying its various subsegments.

Focuses on the key global Animal Growth Promoter manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Animal Growth Promoter with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and

risks).

To project the consumption of Animal Growth Promoter submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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