

2018-2023 Global Aircraft MRO Market Report (Status and Outlook)

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Abstracts

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In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Aircraft MRO market for 2018-2023.

Aircraft MRO is the description of maintenance repair and overhaul to aircraft, maintenance, repair and overhaul (MRO) is a key activity in the lifecycle of aircraft. Because of the typically long operational lifetimes expected from these costly assets, MRO is necessary to maintain these systems in a safe and functional condition, so that they can fulfill the operational role that they were designed for.

The market size of aircraft MRO is related to downstream demand and global economy. As there will always be some uncertainties in the global economy in the following years, the growth rate of aircraft MRO market might not keep that fast. But it is surely forecasted that the market of aircraft is still promising.

The global aircraft MRO industry markets mainly concentrate in North America, Europe and China, Singapore and Korea. North America's revenue accounted for the highest market share (41%) in 2017, followed by Europe.

These companies tend to compete against each other globally to supply most of the largest aircraft MRO markets. In many markets, these leading global firms also face competition from local players.

The global market of aircraft MRO has mainly been driven by its downstream industry, the strong growth of the fleet in the last decade. Economic investment and national policies are also the main growth catalysts for the market.

Despite the presence of competition and brand effect problems, due to the awareness of end-users and their demand for high end products, investors are still optimistic about this area. There will be more new investors entering into this industry in the future. The

manufacturers who want to occupy the market must depend on market mechanism reform, core technology improvement, manufacturing equipment innovation, and brand establishment.

Over the next five years, LPI(LP Information) projects that Aircraft MRO will register a 3.7% CAGR in terms of revenue, reach US\$ 146100 million by 2023, from US\$ 117700 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Aircraft MRO market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Engine Maintenance

Components Maintenance

Line Maintenance Modification

Segmentation by application:

Commercial

Military

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Lufthansa Technik

GE Aviation

AFI KLM E&M

ST Aerospace

MTU Maintenance

AAR Corp.

Rolls-Royce

SR Technics

SIA Engineering

Delta TechOps

Haeco

JAL Engineering

Ameco Beijing

TAP M&E

ANA

British Airways Engineering

Korean Air

Iberia Maintenance

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Aircraft MRO market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Aircraft MRO market by identifying its various subsegments.

Focuses on the key global Aircraft MRO players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Aircraft MRO with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Aircraft MRO submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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