

2018-2023 Global Acrylic Fibers Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Acrylic Fibers market for 2018-2023.

Acrylic fiber is a synthetic fiber that closely resembles wool in its character. According to the definition of the ISO (International Standards Organization) and BISFA (International Synthetic Fiber Standardization Office), fibers which contain a minimum of 85% acrylonitrile in their chemical structure are called "Acrylic Fibers".

Many companies have acrylonitrile plants, which would help them to control production costs. The difference price between acrylonitrile and acrylic fibers is an important factor in determining acrylic fibers profit. During past five years, global acrylic fibers price varied greatly. From 2013, global average price increased from 2831 USD/MT to 2903 USD/MT in 2014. Since 2015, price decreased greatly to 2472 USD/MT. The decrease trend continued in 2016. In 2017, acrylic fibers price started increasing.

All manufactures in the world are committed to the improvement of product. As there are two major production process, such as wet spinning and dry spinning. Dry spinning is an advance technology compared with wet spinning process. Currently, manufacturers in China and India are more likely to used wet spinning process except Indian Acrylics and Qilu Petrochemical (a subsidiary of Sinopec in China). Aksa in Turkey also use wet spinning process.

This industry is affected by the economy and policy, so it's important to put an eye to economic indexes and leaders' prefer. With the global economic recovery, more and more people pay attention to rising environment standards, especially in underdevelopment regions that have a large population and fast economic growth, the need of Acrylic Fibers will increase.

Over the next five years, LPI(LP Information) projects that Acrylic Fibers will register a 2.2% CAGR in terms of revenue, reach US\$ 4670 million by 2023, from US\$ 4100 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Acrylic Fibers market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Wet Spinning

Dry Spinning

Segmentation by application:

Garment Industry

Home Textiles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Aksa Akrilik

Dralon

Aditya Birla Group

Exlan

Mitsubishi Rayon Group

Taekwang

Formosa Plastics Corporation

Tong-Hwa Synthetic Fiber

Kaltex Fibers

Toray

DOLAN GmbH

SDF Group

Yousuf Dewan

Indian Acrylics

Pasupati Acrylon

Vardhman

Sinopec

Jilin Qifeng Chemical Fiber

CNPC

Jiangsu Zhongxin Resources Group

Zhejiang Hangzhou Bay Acrylic Fiber

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Acrylic Fibers consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Acrylic Fibers market by identifying its various subsegments.

Focuses on the key global Acrylic Fibers manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Acrylic Fibers with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Acrylic Fibers submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new

product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Acrylic Fibers Consumption 2013-2023
 - 2.1.2 Acrylic Fibers Consumption CAGR by Region
- 2.2 Acrylic Fibers Segment by Type
 - 2.2.1 Wet Spinning
 - 2.2.2 Dry Spinning
- 2.3 Acrylic Fibers Consumption by Type
 - 2.3.1 Global Acrylic Fibers Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Acrylic Fibers Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Acrylic Fibers Sale Price by Type (2013-2018)
- 2.4 Acrylic Fibers Segment by Application
 - 2.4.1 Garment Industry
 - 2.4.2 Home Textiles
 - 2.4.3 Others
- 2.5 Acrylic Fibers Consumption by Application
 - 2.5.1 Global Acrylic Fibers Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Acrylic Fibers Value and Market Share by Application (2013-2018)
 - 2.5.3 Global Acrylic Fibers Sale Price by Application (2013-2018)

3 GLOBAL ACRYLIC FIBERS BY PLAYERS

- 3.1 Global Acrylic Fibers Sales Market Share by Players
 - 3.1.1 Global Acrylic Fibers Sales by Players (2016-2018)
 - 3.1.2 Global Acrylic Fibers Sales Market Share by Players (2016-2018)
- 3.2 Global Acrylic Fibers Revenue Market Share by Players
 - 3.2.1 Global Acrylic Fibers Revenue by Players (2016-2018)

- 3.2.2 Global Acrylic Fibers Revenue Market Share by Players (2016-2018)
- 3.3 Global Acrylic Fibers Sale Price by Players
- 3.4 Global Acrylic Fibers Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Acrylic Fibers Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Acrylic Fibers Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 ACRYLIC FIBERS BY REGIONS

- 4.1 Acrylic Fibers by Regions
 - 4.1.1 Global Acrylic Fibers Consumption by Regions
 - 4.1.2 Global Acrylic Fibers Value by Regions
- 4.2 Americas Acrylic Fibers Consumption Growth
- 4.3 APAC Acrylic Fibers Consumption Growth
- 4.4 Europe Acrylic Fibers Consumption Growth
- 4.5 Middle East & Africa Acrylic Fibers Consumption Growth

5 AMERICAS

- 5.1 Americas Acrylic Fibers Consumption by Countries
 - 5.1.1 Americas Acrylic Fibers Consumption by Countries (2013-2018)
 - 5.1.2 Americas Acrylic Fibers Value by Countries (2013-2018)
- 5.2 Americas Acrylic Fibers Consumption by Type
- 5.3 Americas Acrylic Fibers Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

6 APAC

- 6.1 APAC Acrylic Fibers Consumption by Countries
 - 6.1.1 APAC Acrylic Fibers Consumption by Countries (2013-2018)
 - 6.1.2 APAC Acrylic Fibers Value by Countries (2013-2018)

- 6.2 APAC Acrylic Fibers Consumption by Type
- 6.3 APAC Acrylic Fibers Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

- 7.1 Europe Acrylic Fibers by Countries
 - 7.1.1 Europe Acrylic Fibers Consumption by Countries (2013-2018)
 - 7.1.2 Europe Acrylic Fibers Value by Countries (2013-2018)
- 7.2 Europe Acrylic Fibers Consumption by Type
- 7.3 Europe Acrylic Fibers Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Acrylic Fibers by Countries
 - 8.1.1 Middle East & Africa Acrylic Fibers Consumption by Countries (2013-2018)
 - 8.1.2 Middle East & Africa Acrylic Fibers Value by Countries (2013-2018)
- 8.2 Middle East & Africa Acrylic Fibers Consumption by Type
- 8.3 Middle East & Africa Acrylic Fibers Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Acrylic Fibers Distributors

10.3 Acrylic Fibers Customer

11 GLOBAL ACRYLIC FIBERS MARKET FORECAST

11.1 Global Acrylic Fibers Consumption Forecast (2018-2023)

11.2 Global Acrylic Fibers Forecast by Regions

11.2.1 Global Acrylic Fibers Forecast by Regions (2018-2023)

11.2.2 Global Acrylic Fibers Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

11.3.2 Canada Market Forecast

11.3.3 Mexico Market Forecast

11.3.4 Brazil Market Forecast

11.4 APAC Forecast by Countries

11.4.1 China Market Forecast

11.4.2 Japan Market Forecast

11.4.3 Korea Market Forecast

11.4.4 Southeast Asia Market Forecast

11.4.5 India Market Forecast

11.4.6 Australia Market Forecast

11.5 Europe Forecast by Countries

11.5.1 Germany Market Forecast

- 11.5.2 France Market Forecast
- 11.5.3 UK Market Forecast
- 11.5.4 Italy Market Forecast
- 11.5.5 Russia Market Forecast
- 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Acrylic Fibers Forecast by Type
- 11.8 Global Acrylic Fibers Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 Akxa Akrilik
 - 12.1.1 Company Details
 - 12.1.2 Acrylic Fibers Product Offered
 - 12.1.3 Akxa Akrilik Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 Akxa Akrilik News
- 12.2 Dralon
 - 12.2.1 Company Details
 - 12.2.2 Acrylic Fibers Product Offered
 - 12.2.3 Dralon Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 Dralon News
- 12.3 Aditya Birla Group
 - 12.3.1 Company Details
 - 12.3.2 Acrylic Fibers Product Offered
 - 12.3.3 Aditya Birla Group Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.3.4 Main Business Overview
 - 12.3.5 Aditya Birla Group News
- 12.4 Exlan
 - 12.4.1 Company Details
 - 12.4.2 Acrylic Fibers Product Offered

- 12.4.3 Exlan Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.4.4 Main Business Overview
- 12.4.5 Exlan News
- 12.5 Mitsubishi Rayon Group
 - 12.5.1 Company Details
 - 12.5.2 Acrylic Fibers Product Offered
 - 12.5.3 Mitsubishi Rayon Group Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.5.4 Main Business Overview
 - 12.5.5 Mitsubishi Rayon Group News
- 12.6 Taekwang
 - 12.6.1 Company Details
 - 12.6.2 Acrylic Fibers Product Offered
 - 12.6.3 Taekwang Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.6.4 Main Business Overview
 - 12.6.5 Taekwang News
- 12.7 Formosa Plastics Corporation
 - 12.7.1 Company Details
 - 12.7.2 Acrylic Fibers Product Offered
 - 12.7.3 Formosa Plastics Corporation Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.7.4 Main Business Overview
 - 12.7.5 Formosa Plastics Corporation News
- 12.8 Tong-Hwa Synthetic Fiber
 - 12.8.1 Company Details
 - 12.8.2 Acrylic Fibers Product Offered
 - 12.8.3 Tong-Hwa Synthetic Fiber Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.8.4 Main Business Overview
 - 12.8.5 Tong-Hwa Synthetic Fiber News
- 12.9 Kaltex Fibers
 - 12.9.1 Company Details
 - 12.9.2 Acrylic Fibers Product Offered
 - 12.9.3 Kaltex Fibers Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.9.4 Main Business Overview
 - 12.9.5 Kaltex Fibers News
- 12.10 Toray
 - 12.10.1 Company Details

- 12.10.2 Acrylic Fibers Product Offered
- 12.10.3 Toray Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.10.4 Main Business Overview
- 12.10.5 Toray News
- 12.11 DOLAN GmbH
- 12.12 SDF Group
- 12.13 Yousuf Dewan
- 12.14 Indian Acrylics
- 12.15 Pasupati Acrylon
- 12.16 Vardhman
- 12.17 Sinopec
- 12.18 Jilin Qifeng Chemical Fiber
- 12.19 CNPC
- 12.20 Jiangsu Zhongxin Resources Group
- 12.21 Zhejiang Hangzhou Bay Acrylic Fiber

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Acrylic Fibers
Table Product Specifications of Acrylic Fibers
Figure Acrylic Fibers Report Years Considered
Figure Market Research Methodology
Figure Global Acrylic Fibers Consumption Growth Rate 2013-2023 (K MT)
Figure Global Acrylic Fibers Value Growth Rate 2013-2023 (\$ Millions)
Table Acrylic Fibers Consumption CAGR by Region 2013-2023 (\$ Millions)
Figure Product Picture of Wet Spinning
Table Major Players of Wet Spinning
Figure Product Picture of Dry Spinning
Table Major Players of Dry Spinning
Table Global Consumption Sales by Type (2013-2018)
Table Global Acrylic Fibers Consumption Market Share by Type (2013-2018)
Figure Global Acrylic Fibers Consumption Market Share by Type (2013-2018)
Table Global Acrylic Fibers Revenue by Type (2013-2018) (\$ million)
Table Global Acrylic Fibers Value Market Share by Type (2013-2018) (\$ Millions)
Figure Global Acrylic Fibers Value Market Share by Type (2013-2018)
Table Global Acrylic Fibers Sale Price by Type (2013-2018)
Figure Acrylic Fibers Consumed in Garment Industry
Figure Global Acrylic Fibers Market: Garment Industry (2013-2018) (K MT)
Figure Global Acrylic Fibers Market: Garment Industry (2013-2018) (\$ Millions)
Figure Global Garment Industry YoY Growth (\$ Millions)
Figure Acrylic Fibers Consumed in Home Textiles
Figure Global Acrylic Fibers Market: Home Textiles (2013-2018) (K MT)
Figure Global Acrylic Fibers Market: Home Textiles (2013-2018) (\$ Millions)
Figure Global Home Textiles YoY Growth (\$ Millions)
Figure Acrylic Fibers Consumed in Others
Figure Global Acrylic Fibers Market: Others (2013-2018) (K MT)
Figure Global Acrylic Fibers Market: Others (2013-2018) (\$ Millions)
Figure Global Others YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)
Table Global Acrylic Fibers Consumption Market Share by Application (2013-2018)
Figure Global Acrylic Fibers Consumption Market Share by Application (2013-2018)
Table Global Acrylic Fibers Value by Application (2013-2018)
Table Global Acrylic Fibers Value Market Share by Application (2013-2018)

Figure Global Acrylic Fibers Value Market Share by Application (2013-2018)
Table Global Acrylic Fibers Sale Price by Application (2013-2018)
Table Global Acrylic Fibers Sales by Players (2016-2018) (K MT)
Table Global Acrylic Fibers Sales Market Share by Players (2016-2018)
Figure Global Acrylic Fibers Sales Market Share by Players in 2016
Figure Global Acrylic Fibers Sales Market Share by Players in 2017
Table Global Acrylic Fibers Revenue by Players (2016-2018) (\$ Millions)
Table Global Acrylic Fibers Revenue Market Share by Players (2016-2018)
Figure Global Acrylic Fibers Revenue Market Share by Players in 2016
Figure Global Acrylic Fibers Revenue Market Share by Players in 2017
Table Global Acrylic Fibers Sale Price by Players (2016-2018)
Figure Global Acrylic Fibers Sale Price by Players in 2017
Table Global Acrylic Fibers Manufacturing Base Distribution and Sales Area by Players
Table Players Acrylic Fibers Products Offered
Table Acrylic Fibers Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global Acrylic Fibers Consumption by Regions 2013-2018 (K MT)
Table Global Acrylic Fibers Consumption Market Share by Regions 2013-2018
Figure Global Acrylic Fibers Consumption Market Share by Regions 2013-2018
Table Global Acrylic Fibers Value by Regions 2013-2018 (\$ Millions)
Table Global Acrylic Fibers Value Market Share by Regions 2013-2018
Figure Global Acrylic Fibers Value Market Share by Regions 2013-2018
Figure Americas Acrylic Fibers Consumption 2013-2018 (K MT)
Figure Americas Acrylic Fibers Value 2013-2018 (\$ Millions)
Figure APAC Acrylic Fibers Consumption 2013-2018 (K MT)
Figure APAC Acrylic Fibers Value 2013-2018 (\$ Millions)
Figure Europe Acrylic Fibers Consumption 2013-2018 (K MT)
Figure Europe Acrylic Fibers Value 2013-2018 (\$ Millions)
Figure Middle East & Africa Acrylic Fibers Consumption 2013-2018 (K MT)
Figure Middle East & Africa Acrylic Fibers Value 2013-2018 (\$ Millions)
Table Americas Acrylic Fibers Consumption by Countries (2013-2018) (K MT)
Table Americas Acrylic Fibers Consumption Market Share by Countries (2013-2018)
Figure Americas Acrylic Fibers Consumption Market Share by Countries in 2017
Table Americas Acrylic Fibers Value by Countries (2013-2018) (\$ Millions)
Table Americas Acrylic Fibers Value Market Share by Countries (2013-2018)
Figure Americas Acrylic Fibers Value Market Share by Countries in 2017
Table Americas Acrylic Fibers Consumption by Type (2013-2018) (K MT)
Table Americas Acrylic Fibers Consumption Market Share by Type (2013-2018)
Figure Americas Acrylic Fibers Consumption Market Share by Type in 2017
Table Americas Acrylic Fibers Consumption by Application (2013-2018) (K MT)

Table Americas Acrylic Fibers Consumption Market Share by Application (2013-2018)
Figure Americas Acrylic Fibers Consumption Market Share by Application in 2017
Figure United States Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure United States Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Canada Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Canada Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Mexico Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Mexico Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Table APAC Acrylic Fibers Consumption by Countries (2013-2018) (K MT)
Table APAC Acrylic Fibers Consumption Market Share by Countries (2013-2018)
Figure APAC Acrylic Fibers Consumption Market Share by Countries in 2017
Table APAC Acrylic Fibers Value by Countries (2013-2018) (\$ Millions)
Table APAC Acrylic Fibers Value Market Share by Countries (2013-2018)
Figure APAC Acrylic Fibers Value Market Share by Countries in 2017
Table APAC Acrylic Fibers Consumption by Type (2013-2018) (K MT)
Table APAC Acrylic Fibers Consumption Market Share by Type (2013-2018)
Figure APAC Acrylic Fibers Consumption Market Share by Type in 2017
Table APAC Acrylic Fibers Consumption by Application (2013-2018) (K MT)
Table APAC Acrylic Fibers Consumption Market Share by Application (2013-2018)
Figure APAC Acrylic Fibers Consumption Market Share by Application in 2017
Figure China Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure China Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Japan Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Japan Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Korea Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Korea Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Southeast Asia Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Southeast Asia Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure India Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure India Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Australia Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Australia Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Table Europe Acrylic Fibers Consumption by Countries (2013-2018) (K MT)
Table Europe Acrylic Fibers Consumption Market Share by Countries (2013-2018)
Figure Europe Acrylic Fibers Consumption Market Share by Countries in 2017
Table Europe Acrylic Fibers Value by Countries (2013-2018) (\$ Millions)
Table Europe Acrylic Fibers Value Market Share by Countries (2013-2018)
Figure Europe Acrylic Fibers Value Market Share by Countries in 2017
Table Europe Acrylic Fibers Consumption by Type (2013-2018) (K MT)

Table Europe Acrylic Fibers Consumption Market Share by Type (2013-2018)
Figure Europe Acrylic Fibers Consumption Market Share by Type in 2017
Table Europe Acrylic Fibers Consumption by Application (2013-2018) (K MT)
Table Europe Acrylic Fibers Consumption Market Share by Application (2013-2018)
Figure Europe Acrylic Fibers Consumption Market Share by Application in 2017
Figure Germany Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Germany Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure France Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure France Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure UK Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure UK Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Italy Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Italy Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Russia Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Russia Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Spain Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Spain Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Table Middle East & Africa Acrylic Fibers Consumption by Countries (2013-2018) (K MT)
Table Middle East & Africa Acrylic Fibers Consumption Market Share by Countries (2013-2018)
Figure Middle East & Africa Acrylic Fibers Consumption Market Share by Countries in 2017
Table Middle East & Africa Acrylic Fibers Value by Countries (2013-2018) (\$ Millions)
Table Middle East & Africa Acrylic Fibers Value Market Share by Countries (2013-2018)
Figure Middle East & Africa Acrylic Fibers Value Market Share by Countries in 2017
Table Middle East & Africa Acrylic Fibers Consumption by Type (2013-2018) (K MT)
Table Middle East & Africa Acrylic Fibers Consumption Market Share by Type (2013-2018)
Figure Middle East & Africa Acrylic Fibers Consumption Market Share by Type in 2017
Table Middle East & Africa Acrylic Fibers Consumption by Application (2013-2018) (K MT)
Table Middle East & Africa Acrylic Fibers Consumption Market Share by Application (2013-2018)
Figure Middle East & Africa Acrylic Fibers Consumption Market Share by Application in 2017
Figure Egypt Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Egypt Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure South Africa Acrylic Fibers Consumption Growth 2013-2018 (K MT)

Figure South Africa Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Israel Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Israel Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure Turkey Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure Turkey Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Figure GCC Countries Acrylic Fibers Consumption Growth 2013-2018 (K MT)
Figure GCC Countries Acrylic Fibers Value Growth 2013-2018 (\$ Millions)
Table Acrylic Fibers Distributors List
Table Acrylic Fibers Customer List
Figure Global Acrylic Fibers Consumption Growth Rate Forecast (2018-2023) (K MT)
Figure Global Acrylic Fibers Value Growth Rate Forecast (2018-2023) (\$ Millions)
Table Global Acrylic Fibers Consumption Forecast by Countries (2018-2023) (K MT)
Table Global Acrylic Fibers Consumption Market Forecast by Regions
Table Global Acrylic Fibers Value Forecast by Countries (2018-2023) (\$ Millions)
Table Global Acrylic Fibers Value Market Share Forecast by Regions
Figure Americas Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Americas Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure APAC Acrylic Fibers Consumption 2018-2023 (K MT)
Figure APAC Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Europe Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Europe Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Middle East & Africa Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Middle East & Africa Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure United States Acrylic Fibers Consumption 2018-2023 (K MT)
Figure United States Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Canada Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Canada Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Mexico Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Mexico Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Brazil Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Brazil Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure China Acrylic Fibers Consumption 2018-2023 (K MT)
Figure China Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Japan Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Japan Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Korea Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Korea Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Southeast Asia Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Southeast Asia Acrylic Fibers Value 2018-2023 (\$ Millions)

Figure India Acrylic Fibers Consumption 2018-2023 (K MT)
Figure India Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Australia Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Australia Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Germany Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Germany Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure France Acrylic Fibers Consumption 2018-2023 (K MT)
Figure France Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure UK Acrylic Fibers Consumption 2018-2023 (K MT)
Figure UK Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Italy Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Italy Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Russia Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Russia Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Spain Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Spain Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Egypt Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Egypt Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure South Africa Acrylic Fibers Consumption 2018-2023 (K MT)
Figure South Africa Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Israel Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Israel Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure Turkey Acrylic Fibers Consumption 2018-2023 (K MT)
Figure Turkey Acrylic Fibers Value 2018-2023 (\$ Millions)
Figure GCC Countries Acrylic Fibers Consumption 2018-2023 (K MT)
Figure GCC Countries Acrylic Fibers Value 2018-2023 (\$ Millions)
Table Global Acrylic Fibers Consumption Forecast by Type (2018-2023) (K MT)
Table Global Acrylic Fibers Consumption Market Share Forecast by Type (2018-2023)
Table Global Acrylic Fibers Value Forecast by Type (2018-2023) (\$ Millions)
Table Global Acrylic Fibers Value Market Share Forecast by Type (2018-2023)
Table Global Acrylic Fibers Consumption Forecast by Application (2018-2023) (K MT)
Table Global Acrylic Fibers Consumption Market Share Forecast by Application (2018-2023)
Table Global Acrylic Fibers Value Forecast by Application (2018-2023) (\$ Millions)
Table Global Acrylic Fibers Value Market Share Forecast by Application (2018-2023)
Table Akxa Akrilik Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Akxa Akrilik Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)
Figure Akxa Akrilik Acrylic Fibers Market Share (2016-2018)

Table Dralon Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Dralon Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Dralon Acrylic Fibers Market Share (2016-2018)

Table Aditya Birla Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Aditya Birla Group Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Aditya Birla Group Acrylic Fibers Market Share (2016-2018)

Table Exlan Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Exlan Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Exlan Acrylic Fibers Market Share (2016-2018)

Table Mitsubishi Rayon Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Mitsubishi Rayon Group Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Mitsubishi Rayon Group Acrylic Fibers Market Share (2016-2018)

Table Taekwang Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Taekwang Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Taekwang Acrylic Fibers Market Share (2016-2018)

Table Formosa Plastics Corporation Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Formosa Plastics Corporation Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Formosa Plastics Corporation Acrylic Fibers Market Share (2016-2018)

Table Tong-Hwa Synthetic Fiber Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Tong-Hwa Synthetic Fiber Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Tong-Hwa Synthetic Fiber Acrylic Fibers Market Share (2016-2018)

Table Kaltex Fibers Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Kaltex Fibers Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Kaltex Fibers Acrylic Fibers Market Share (2016-2018)

Table Toray Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Toray Acrylic Fibers Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Toray Acrylic Fibers Market Share (2016-2018)

Table DOLAN GmbH Basic Information, Manufacturing Base, Sales Area and Its

Competitors

Table SDF Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Yousuf Dewan Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Indian Acrylics Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Pasupati Acrylon Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Vardhman Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Sinopec Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Jilin Qifeng Chemical Fiber Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table CNPC Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Jiangsu Zhongxin Resources Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Zhejiang Hangzhou Bay Acrylic Fiber Basic Information, Manufacturing Base, Sales Area and Its Competitors

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