

2018-2023 Global Ablation Technologies Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Ablation Technologies market for 2018-2023. Ablation Technologies is the treatment that destroys tumors or unwanted material without affecting other body tissues or organs. Because of poor health or reduced organ function, these techniques are widely used to treat cancer, cardiovascular and other chronic diseases. In the treatment of chronic diseases, medical ablation plays the prime role in the removal or complete destruction of abnormal tissue. Medical ablation can be done without surgery by insertion of the probe or a needle through the skin into the tumor. Ablation refers to a minimally invasive surgical procedure for the destruction or removal of abnormal tissues that can cause life-threatening conditions such as cancer, atrial fibrillation, and others. The most common types of cancers treated by medical ablation are kidney (renal) cancer, liver cancer, and lung cancer.

The ablation technologies market, by type is segmented into Radiofrequency, Laser/Light, Cryoablation, Microwave, Hydrothermal and others ablation technology. In 2017, Radiofrequency is the largest market share with 54.7%, The microwave ablation technology segment is estimated to grow at the highest CAGR during 2018 to 2023.

The market by application Cardiovascular Disease, Cancer, Ophthalmology, Pain Management, Gynecology, Orthopedic Treatment, and others. The cancer segment is expected to command a major share of the ablation technologies market in 2017 with the market share 45.4%.

North America is the largest consumption place, with a consumption market share nearly 41.7% in 2017. Following North America; Europe is the second largest consumption place with the consumption market share of 28.3% in 2017. Ablation Technologies market in Asia Pacific region is expected to exhibit the highest growth rate

especially in the developing Asian countries like China & India.

Market competition is intense. Medtronic, AtriCure, Dornier MedTech, Boston Scientific, AngioDynamics, etc. are the leaders of the industry. And there will be more demand in this industry and more companies enter into this industry.

As per statistics from the World Health Organization, almost 17 million deaths each year are associated with cardiovascular diseases, of which atrial defibrillation is a major disorder. Moreover, the incidence of atrial fibrillation increases with age, attacking almost 1 out of every 20 people aged 65 and above.

Further, according to WHO statistics, in 2012, above 14 million people across the world were reported to have developed new types of cancer, about 32 million people were reported to be living with different type of cancers and more than 8 million deaths were associated with cancer across the globe. As such, the consistent rise in the patient pool of cancer and cardiovascular diseases will lead to significant demand for ablation devices in the forthcoming years.

Over the next five years, LPI(LP Information) projects that Ablation Technologies will register a 9.3% CAGR in terms of revenue, reach US\$ 4750 million by 2023, from US\$ 2790 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Ablation Technologies market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Radiofrequency Ablation

Laser/Light Ablation

Cryoablation Ablation

Microwave Ablation

Hydrothermal Ablation

Others

Segmentation by application:

Cardiovascular Disease

Cancer

Ophthalmology

Pain Management

Gynecology

Orthopedic Treatment

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Medtronic

AtriCure

Dornier MedTech

Boston Scientific

AngioDynamics

Lumenis

Abbott

Smith & Nephew

Olympus

Johnson & Johnson

EDAP TMS

BTG

Hologic

IRIDEX

CONMED

Merit Medical

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Ablation Technologies consumption (value &

volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Ablation Technologies market by identifying its various subsegments.

Focuses on the key global Ablation Technologies manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Ablation Technologies with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Ablation Technologies submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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