

2018-2023 Global 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) market for 2018-2023.

Hydroxymethylfurfural (HMF), also 5-(hydroxymethyl) furfural, is an organic compound formed by the dehydration of certain sugars. It is a white low-melting solid (although commercial samples are often yellow) which is highly soluble in both water and organic solvents. The molecule consists of a furan ring, containing both aldehyde and alcohol functional groups.

In the future eight years, we predict the CAGR of global revenue is 1.45%. Although the application field of 5-Hydroxymethylfurfural (5-HMF) is very broad, the price of 5-Hydroxymethylfurfural (5-HMF) is much higher than the price of its alternatives in its application field, so its global market is not very large, and mainly used in flavor and fragrance industry.

Europe has the largest global export quantity and manufacturers in 5-Hydroxymethylfurfural (5-HMF) market, while the China is the second sales volume market for 5-Hydroxymethylfurfural (5-HMF) in 2017.

In the industry, AVA Biochem profits most in 2016 and recent years, while Robinson Brothers and Penta Manufacturer ranked 2 and 3. The market share of them is 82.03%, 4.45% and 3.57% in 2017. The gap of market share is keep on enlarged due to different strategy.

Nowadays, there are two mainly types of 5-Hydroxymethylfurfural (5-HMF), including Industrial Grade and Food Grade. And Industrial Grade is the main type for 5-Hydroxymethylfurfural (5-HMF), and the Industrial Grade reached a sales volume of approximately 34086 Kg in 2017, with 72.11% of global sales volume.

5-Hydroxymethylfurfural (5-HMF) technology is much mature now, and new enterprises can not surpass existing famous brands on reputation or design in the short term. So, the study group recommends the new entrants need to be considered carefully before enter into this field.

Over the next five years, LPI(LP Information) projects that 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) will register a 1.4% CAGR in terms of revenue, reach US\$ 61 million by 2023, from US\$ 56 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Industrial Grade

Food Grade

Segmentation by application:

Flavor & Fragrance Industry

Pharmaceutical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

AVA Biochem

Robinson Brothers

Penta Manufacturer

NBB Company

Treatt

Beijing Lys Chemicals

Xuzhou Ruisai Technology

Wutong Aroma Chemicals

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) market by identifying its various subsegments.

Focuses on the key global 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of 5-hydroxymethylfurfural (5-HMF) (CAS 67-47-0) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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