

2018-2023 Global 2-Mercaptoethanol Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global 2-Mercaptoethanol market for 2018-2023. 2-Mercaptoethanol (also β -mercaptoethanol, BME, 2BME, 2-ME or β -met) is the chemical compound with the formula HOCH₂CH₂SH. 2-ME is a colorless liquid, with an amine-like odor. It is flammable and soluble in water and various organic solvents. 2-ME can be used as the intermediate in the production of PVC stabilizer, crop protection, pharmaceuticals, photographic chemicals, solvent and stabilizer, initial product for chemical syntheses, water treatment and corrosion inhibitor.

2-Mercaptoethanol is a niche market with three companies hold a majority share. BASF Chevron and Sunion are top players, which serves customers around the world. There are also small players in China that supply 2-Mercaptoethanol in small scale, but supply is not stable. BASF has customers mainly from EMEA and Asia region, while Chevron produce 2-ME from Belgium for North America market, as well as some Asian countries like India. Sunion from China has gaining growing importance to the global market, its customers range from Asian countries like Japan and Korea, to Middle East market.

Over the next five years, LPI(LP Information) projects that 2-Mercaptoethanol will register a 5.6% CAGR in terms of revenue, reach US\$ 83 million by 2023, from US\$ 60 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of 2-Mercaptoethanol market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

? 99%

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