

# 2018 Top 5 Side Shaft Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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## Abstracts

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The Side Shaft provides the dynamic connection between engine and driving wheels, transmitting power and allowing steering angles whilst accommodating suspension movements and isolating vibrations. Each side shaft has two constant velocity joints – a fixed joint at the wheel end and a plunging joint at the gearbox end, connected by an interconnecting shaft. Automotive Side Shafts play a vital role in the operation of any vehicle. It ensures optimum delivery of power to the wheels of the vehicle.

Many international side shaft manufacturers have built plants in China and they have occupied large share of automotive side shaft market. There is large technical gap between automotive side shafts produced by manufacturers from China and abroad. To maintain market share, these domestic manufacturers must invest more on research and development.

In application, side shaft is wide and recently has acquired increasing significance in various fields of passenger vehicle and commercial vehicle. Globally, the side shaft market is mainly driven by growing demand for passenger vehicle which accounts for nearly 85.76% of total downstream consumption of shafts used in automotive in global. In the future, global market is expected to witness steady growth on account of rising applications, so in the next few years, side shafts production will show a trend of steady growth. In 2021 the production of side shaft is estimated to be 245.8 Million Units. On product prices, the slow downward trend in recent years will maintain in the future.

Over the next five years, LPI(LP Information) projects that Side Shaft will register a 1.5% CAGR in terms of revenue, reach US\$ 14100 million by 2023, from US\$ 12900 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

GKN

NTN

Hyundai-wia

Nexteer

KOFCO

Wanxiang

Neapco

JTEKT

Guansheng

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Rear Side Shaft

Front Side Shaft

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Passenger Vehicles

Commercial Vehicles

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