

2018 Top 5 Lockout Tagout Equipment Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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Abstracts

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Lockout-tagout (LOTO) or lock and tag is a safety procedure which is used in industry and research settings to ensure that dangerous machines are properly shut off and not able to be started up again prior to the completion of maintenance or servicing work. Globally, the lockout tagout equipment industry market is concentrated as the use of lockout tagout equipment is still concentrated in several countries. Some enterprises, like Master Lock and Brady are well-known for the performance of their lockout tagout equipment and related services. At the same time, United States, occupied 50.44% revenue market share in 2015, is remarkable in the global lockout tagout equipment industry because of their market share and technology status.

The consumption volume of lockout tagout equipment is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of lockout tagout equipment industry may not keep that fast. But it is surely forecasted that the market of lockout tagout equipment is still promising.

The product average price declined in the past few years due to the technology development, the average price will keep the trend in the few future years due to increasing mature manufacturing technology and lowering cost of raw materials.

Over the next five years, LPI(LP Information) projects that Lockout Tagout Equipment will register a 4.6% CAGR in terms of revenue, reach US\$ 250 million by 2023, from US\$ 190 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific,

South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Master Lock

Brady

Panduit

ABUS

Honeywell

American Lock

ESC Services

Castell

ZING Green Safety Products

Beijing TEHS

Accuform Manufacturing

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Electrical Equipment Lockouts

Valve Lockouts

Others

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Energy & Power Industry

Machinery Industry

Petrochemical Industry

Chemical Industry

Other Industries

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