

# 2018 Top 5 Electric Power Steering System (EPS) Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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### **Abstracts**

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Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

The global consumption of the automotive electronic power steering system is about 62 million units in 2016, the CAGR is 8%, the Europe is the largest production region, it occupies about 26% market share in 2016, the North America occupies about 18% market share, the JP&KR occupies about 18.6% market share, the China occupies about 21.1% market share;

The average price of the automotive electronic power steering system is about 323 usd per unit, the price shows downstream trend, the gross margin is about 21.78% in 2015, it has the similar trend with price;

In the future, the total install ratio will still have increase trend, and it will have great influence on the reduce of fuel consumption.

Over the next five years, LPI(LP Information) projects that Electric Power Steering System (EPS) will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:





C-EPS



P-I	EΡ	S
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R-EPS

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Passenger Vehicle

Commercial Vehicle



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