

# South Korea Construction and Infrastructure Market, Size, Share, Outlook and Growth Opportunities 2020-2026

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## Abstracts

Increasing government expenditure towards sustainable infrastructure development with continued investment in energy-efficient and environmentally sustainable assets is promoting the market demand for South Korea Construction and Infrastructure companies. The government is also encouraging companies that emphasize on technological advancements and standardizing modern methods of construction.

Globally, industrialization and urbanization trends are propelling the demand for client-driven Construction and Infrastructure activities and augmenting demand for investment in railways, roads, ports, power transmission, and water utilities. Growing demand for Building Information Modelling, Modular construction, and building materials industry is being observed across the South Korea Construction and Infrastructure market. Estimated construction and infrastructure growth of 6% CAGR is forecast globally between 2019 and 2026.

Investment in large-scale infrastructure projects is one of the key strategies of South Korea to fuel economic growth. The government's effort to improve the country's infrastructure to sustain growth in the manufacturing sector and expand municipal utilities will contribute to the growth in construction spending. Rising personal income levels, household growth, and population migration from rural to urban areas will augment the need for better construction facilities and road infrastructure developments in the country.

Increasing public investments into South Korea's commercial construction sectors will be a key market opportunity for the companies operating in the construction and

infrastructure industry. The presence of a huge customer base is resulting in strong FDI (foreign direct investment) inflows into the country. Further, increasing investments in real estate and infrastructure sectors result in the growth of construction activities.

The 2019 Construction and Infrastructure Market research identifies that the competition continues to intensify year-on-year with emerging applications. This LNGAnalysis report covers the 2019 scenario and growth prospects of the South Korea Construction and Infrastructure Market for 2020-2026. To calculate the market size, revenue from the market sales of Construction and Infrastructure materials to retailers, wholesalers, and institutional buyers is considered.

The global Construction and Infrastructure Market is poised to grow robustly over the forecast period 2020-2026. The ongoing trend towards modernization of Construction and Infrastructure through renovation projects, new building construction, and other civil projects are supporting South Korea to strengthen its Construction and Infrastructure Market size.

The report presents a comprehensive analysis of South Korea Construction and Infrastructure activities. Key trends and critical insights into South Korea Construction and Infrastructure markets, along with key drivers, restraints, and growth opportunities are presented in the report.

South Korea Construction and Infrastructure Market are compared against five of its competitive markets in the region to analyze the role of South Korea on the regional front and benchmark its operations.

Global Construction and Infrastructure, Asia Pacific, Europe, Middle East Africa, North America, and South & Central America Construction and Infrastructure market outlook is also presented in the report to provide a global perspective of the industry.

South Korea's population and economic outlook are also included in the report to provide insights and forecasts of macroeconomic factors shaping the future of Construction and Infrastructure markets.

Business and SWOT profiles of three of the leading Construction and Infrastructure companies in South Korea are detailed in the report along with strategic initiatives, recent developments, and their impact on overall market growth.

## Contents

### **1. INTRODUCTION**

- 1.1 Market Scope and Definition
- 1.2 Study Assumptions
- 1.3 Research Methodology

### **2. SOUTH KOREA CONSTRUCTION AND INFRASTRUCTURE INDUSTRY INSIGHTS**

- 2.1 Industry Overview, 2019
- 2.2 South Korea Total Construction and Infrastructure Market Value Outlook, 2016-2026
- 2.3 South Korea Construction and Infrastructure Market Trends and Insights
- 2.4 Key strategies Planned by Market Leaders
- 2.5 SWOT Analysis
  - 2.5.1 Key Strengths
  - 2.5.2 Key Weaknesses
  - 2.5.3 Potential Opportunities
  - 2.5.4 Potential Threats

### **3. SOUTH KOREA CONSTRUCTION AND INFRASTRUCTURE DEMAND OUTLOOK TO 2026**

- 3.1 South Korea Construction Market Outlook, 2016- 2026
- 3.2 South Korea Infrastructure Market Outlook, 2016- 2026

### **4. SOUTH KOREA CONSTRUCTION AND INFRASTRUCTURE INDUSTRY BENCHMARKING**

- 4.1 Overall Ranking
- 4.2 Demand Index
- 4.3 Supply Index
- 4.4 Growth Index

### **5. SWOT PROFILES OF CONSTRUCTION AND INFRASTRUCTURE COMPANIES IN SOUTH KOREA**

- 5.1 Company A
- 5.2 Company B
- 5.3 Company C

## **6. SOUTH KOREA DEMOGRAPHIC AND MACROECONOMIC OUTLOOK TO 2026**

- 6.1 South Korea GDP (Gross Domestic Product, Current Prices) Outlook, 2006- 2026
- 6.2 Private Final Consumption Growth, 2016- 2026
- 6.3 South Korea Disposable Income Outlook, 2006-2026
- 6.4 South Korea Population Growth Outlook, 2006-2026
  - 6.4.1 Population Outlook by Age, 2006-2026
  - 6.4.2 Population Outlook by Gender, 2006-2026
  - 6.4.3 Population Outlook by Area, 2006-2026

## **7. LATEST CONSTRUCTION AND INFRASTRUCTURE INDUSTRY TRENDS AND DEVELOPMENTS**

## **8. APPENDIX**

- 8.1 LNGAnalysis Expertise
- 8.2 Sources and Research Methodology
- 8.3 Contacts

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