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Portugal Solar Energy Market Outlook to 2023

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Abstracts

The solar power market in Portugal is in the growth stage driven by rapid growth in electricity demand. As of 2016, Portugal has XX Megawatts of Solar PV Energy Capacity, witnessing year-on-year increase of XX MW. Decline in solar module prices due to increasing competition coupled with government initiatives of increasing share of renewables in primary energy mix are driving the Portugal solar power market to 2023.

Portugal solar power market is valued at USD XX Billion during 2016. Further, by 2023, the industry's market value is expected to growth at a CAGR of XX percent to USD XX billion.

Wide range of drivers and challenges including feed-in-tariff, incentives, availability of finance from unilateral and bilateral agencies, significant investments across value chain and presence of key players are set to shape the future of Portugal solar power market.

On the other hand, uncertainty of large projects, slow decline of prices beyond 2020, high capital expenditure, large installation area and increasing competition from alternative fuel sources are set to hinder Portugal solar power market growth rates.

Technological advances in solar power market including increased efficiency, reduced overheads, reduced size of films, use of polymers and increase in new materials for solar power cells are set to boost incentives for increasing investments in solar power.

The Portugal solar power market research report comprehensively provides drivers, challenges and potential opportunities confronting companies in the industry. The report also provides information on existing projects along with planned and under construction projects.

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Further, key players operating in Portugal solar power market- both domestic and international are detailed along with company, SWOT profiles of leading companies. In addition, recent developments in the Portugal solar power market are also detailed.

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