

# Malaysia Oil and Gas Market, Size, Share, Outlook and Growth Opportunities 2020-2026

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# **Abstracts**

Recovering prices, strong demand from the transportation industry and modern developments of oil and gas exploration and production activities are some of the factors driving Malaysia oil and gas market growth.

Increasing exports and imports of oil and gas on the account of surged demand across the world are fuelling the market growth. Global oil demand is estimated at 104 MMbbl/d in 2025 and natural gas continues to expand its share across major markets. Oil and gas companies will need to expand their production to meet emerging demand in the foreseeable future.

The oil and gas industry is undergoing rapid transformations across the world. The innovation of new technologies has allowed unconventional drilling that enhances oil & gas production. New business models and services are rapidly evolving and assisting to reduce the cost of operations in upstream oil & gas, which in turn promoting the market growth.

Sustained growth in the consumption of natural gas, petroleum, and petrochemical products is one of the major growth drivers for oil and gas companies in Malaysia. Companies operating in the industry can benefit from this opportunity through investing and participating in the oil and gas trade. The major Malaysia companies are undertaking various oil and gas pipeline projects and contracts to expand their production capacities and sustain their position in the oil and gas industry.

In Malaysia, future oil and gas consumption will increase due to key factors such as a strong economy, population growth, and fuel economy. The dependence on oil and gas is further expected to increase as the country's infrastructure continues to heavily rely on petroleum-based products.

The market players are also undertaking several investment plans to cater to the



increasing demand for oil and gas products. Government policies and support related to the exploration and production of oil and gas are playing a major role in the industry and encouraging the companies to boost Malaysia oil and gas investments.

Malaysia Oil and Gas Market research identifies that the competition continues to intensify year-on-year. The report covers the 2019 scenario and growth prospects of the Malaysia Oil and Gas market for 2020-2026.

It also presents a comprehensive analysis of the country's Oil and Gas business. Key trends and critical insights into Malaysia Oil and Gas markets along with key drivers, restraints, and growth opportunities are presented in the report.

Malaysia Crude Oil, Malaysia Natural Gas, Malaysia LPG, Malaysia Gasoline, Malaysia Diesel, Malaysia Fuel Oil, Malaysia LNG markets demand is analyzed and forecast to 2026. Further, Malaysia Oil and Gas production including Crude Oil, Natural Gas, LPG, Gasoline, Diesel, Fuel Oil, LNG production are forecast from 2019 to 2026.

Malaysia Oil and Gas market are compared against five of its competitive markets in the region to analyze the role of Malaysia on the regional front and benchmark its operations.

Global Oil and Gas, Asia Pacific, Europe, Middle East Africa, North America, and South & Central America Oil and Gas markets outlook are also presented in the report to provide a global perspective of the industry.

Malaysia population and economic outlook are also presented in the report to provide insights and forecasts of macroeconomic factors shaping the future of Malaysia Oil and Gas markets.

Further, business and SWOT profiles of three of the leading Oil and Gas companies in Malaysia are detailed in the report along with recent developments and their impact on overall market growth.



# **Contents**

#### 1. INTRODUCTION

- 1.1 Market Scope and Definition
- 1.2 Study Assumptions
- 1.3 Research Methodology

#### 2. MALAYSIA OIL AND GAS INDUSTRY INSIGHTS

- 2.1 Industry Overview, 2019
- 2.2 Malaysia Total Oil and Gas Market Value Outlook, 2016-2026
- 2.3 Malaysia Oil and Gas Market Trends and Insights
- 2.4 Key strategies Planned by Market Leaders
- 2.5 SWOT Analysis
  - 2.5.1 Key Strengths
  - 2.5.2 Key Weaknesses
  - 2.5.3 Potential Opportunities
  - 2.5.4 Potential Threats

# 3. MALAYSIA OIL AND GAS PRODUCTION OUTLOOK TO 2026

- 3.1 Malaysia Crude Oil Production Outlook, 2016- 2026
- 3.2 Malaysia Natural Gas Production Outlook, 2016-2026
- 3.3 Malaysia LPG Production Outlook, 2016- 2026
- 3.4 Malaysia Gasoline Production Outlook, 2016- 2026
- 3.5 Malaysia Diesel Production Outlook, 2016-2026
- 3.6 Malaysia Fuel Oil Production Outlook, 2016- 2026
- 3.7 Malaysia LNG Production Outlook, 2016-2026
- 3.8 Malaysia Nickel Production Outlook, 2016- 2026
- 3.9 Malaysia Tin Production Outlook, 2016- 2026

## 4. MALAYSIA OIL AND GAS DEMAND OUTLOOK TO 2026

- 4.1 Malaysia Crude Oil Demand Outlook, 2016- 2026
- 4.2 Malaysia Natural Gas Demand Outlook, 2016- 2026
- 4.3 Malaysia LPG Demand Outlook, 2016- 2026
- 4.4 Malaysia Gasoline Demand Outlook, 2016-2026
- 4.5 Malaysia Diesel Demand Outlook, 2016- 2026



- 4.6 Malaysia Fuel Oil Demand Outlook, 2016- 2026
- 4.7 Malaysia LNG Demand Outlook, 2016- 2026

### 5. MALAYSIA OIL AND GAS INDUSTRY BENCHMARKING

- 5.1 Overall Ranking
- 5.2 Demand Index
- 5.3 Supply Index
- 5.5 Growth Index

### 6. SWOT PROFILES OF OIL AND GAS COMPANIES IN MALAYSIA

- 6.1 Company A
- 6.2 Company B
- 6.3 Company C

#### 7. MALAYSIA DEMOGRAPHIC AND MACROECONOMIC OUTLOOK TO 2026

- 7.1 Malaysia GDP (Gross Domestic Product, Current Prices) Outlook, 2006-2026
- 7.2 Malaysia Disposable Income Outlook, 2006-2026
- 7.3 Malaysia Population Growth Outlook, 2006-2026
  - 7.3.1 Population Outlook by Age, 2006-2026
  - 7.3.2 Population Outlook by Gender, 2006-2026
  - 7.3.3 Population Outlook by Area, 2006-2026

#### 8. LATEST OIL AND GAS INDUSTRY TRENDS AND DEVELOPMENTS

#### 9. APPENDIX

- 9.1 LNGAnalysis Expertise
- 9.2 Sources and Research Methodology
- 9.3 Contacts



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