

Kuwait Power Market, Size, Share, Outlook and Growth Opportunities 2020-2026

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Abstracts

Kuwait Power market continues to report strong growth driven by economic activity, growing residential and industrial sector demand. Conventional fuels account for a dominant share of Kuwait power generation but a rapid increase in the use of renewable fuels is being observed.

Drive towards Electric vehicles, rapid industrialization and growing consumption per capita are set to drive the Kuwait power industry growth over the medium-term future. On the other hand, an increasing number of companies are focusing on adopting new technologies such as big data analytics, Internet of things (IoT), smart metering, artificial intelligence and others into their power generation and distribution sectors.

Strong growth in new power plant capacity addition is expected in Kuwait over the forecast period. Both the government-owned and private companies are likely to boost their investments in new power projects in Kuwait amid strong market prospects. Kuwait Power Market, Size, Share, Outlook and Growth Opportunities 2020-2026 presents a comprehensive analysis of the country's power industry. Key trends and critical insights into Kuwait power markets along with key drivers, restraints, and growth opportunities are presented in the report.

Kuwait Electricity, Kuwait Coal-Fired Power, Kuwait Oil Fired Power, and Kuwait Nuclear Fired Power markets are analyzed and forecast to 2026. Further, Kuwait power production including electricity, coal-fired power, gas-fired power, oil-fired power, hydropower electricity generation, and other renewable power production is forecast from 2016 to 2026. Demand for all the power sectors is also forecast during the period.

Kuwait Power market is compared against five of its competitive markets in the region to

analyze the role of Kuwait on the regional front and benchmark its operations.

Global power, Asia Pacific, Europe, Middle East Africa, North America, and Latin America power market outlook is also presented in the report to provide a global perspective of the industry.

Kuwait population and economic outlook are also presented in the report to provide insights and forecasts of macroeconomic factors shaping the future of Kuwait power markets.

Further, business and SWOT profiles of three of the leading power companies in Kuwait are detailed in the report along with recent developments and their impact on overall market growth.

Contents

1. INTRODUCTION

- 1.1 Market Scope and Definition
- 1.2 Study Assumptions
- 1.3 Research Methodology

2. KUWAIT POWER INDUSTRY INSIGHTS

- 2.1 Industry Overview, 2019
- 2.2 Kuwait Total Power Market Value Outlook, 2016- 2026
- 2.3 Kuwait Power Market Trends and Insights
- 2.4 Key strategies Planned by Market Leaders
- 2.5 SWOT Analysis
 - 2.5.1 Key Strengths
 - 2.5.2 Key Weaknesses
 - 2.5.3 Potential Opportunities
 - 2.5.4 Potential Threats

3. KUWAIT ELECTRICITY GENERATION CAPACITY OUTLOOK TO 2026

- 3.1 Kuwait Coal Fired Power Generation Outlook, 2016- 2026
- 3.2 Kuwait Oil Fired Power Generation Outlook, 2016- 2026
- 3.3 Kuwait Gas Fired Power Generation Outlook, 2016- 2026
- 3.4 Kuwait Nuclear Fired Power Generation Outlook, 2016- 2026
- 3.5 Kuwait Hydropower Electricity Generation Outlook, 2016- 2026
- 3.6 Kuwait Other Renewables Fired Power Generation Outlook, 2016- 2026

4. KUWAIT ELECTRICITY GENERATION CAPACITY OUTLOOK TO 2026

- 4.1 Kuwait Coal Fired Power Generation Capacity Outlook, 2016- 2026
- 4.2 Kuwait Oil Fired Power Generation Capacity Outlook, 2016- 2026
- 4.3 Kuwait Gas Fired Power Generation Capacity Outlook, 2016- 2026
- 4.4 Kuwait Nuclear Fired Power Generation Capacity Outlook, 2016- 2026
- 4.5 Kuwait Hydropower Electricity Generation Capacity Outlook, 2016- 2026
- 4.6 Kuwait Other Renewables Fired Power Generation Capacity Outlook, 2016- 2026

5. KUWAIT ELECTRICITY CONSUMPTION OUTLOOK, 2016- 2026

5.1 Total Electricity Demand Forecast, 2016- 2026

5.2 Electricity Demand per Capita Forecast, 2016- 2026

6. KUWAIT POWER INDUSTRY BENCHMARKING

6.1 Overall Ranking

6.2 Demand Index

6.3 Supply Index

6.4 Growth Index

7. SWOT PROFILES OF POWER COMPANIES IN KUWAIT

7.1 Company A

7.2 Company B

7.3 Company C

8. KUWAIT DEMOGRAPHIC AND MACROECONOMIC OUTLOOK TO 2026

8.1 Kuwait GDP (Gross Domestic Product, Current Prices) Outlook, 2006- 2026

8.2 Kuwait Disposable Income Outlook, 2006-2026

8.3 Kuwait Population Growth Outlook, 2006-2026

8.3.1 Population Outlook by Age, 2006-2026

8.3.2 Population Outlook by Gender, 2006-2026

8.3.3 Population Outlook by Area, 2006-2026

9. LATEST POWER INDUSTRY TRENDS AND DEVELOPMENTS

10. APPENDIX

10.1 LNG Analysis Expertise

10.2 Sources and Research Methodology

10.3 Contacts

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