

# Hungary Power Market, Size, Share, Outlook and Growth Opportunities 2020-2026

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## **Abstracts**

Hungary Power market continues to report strong growth driven by economic activity, growing residential and industrial sector demand. Conventional fuels account for a dominant share of Hungary power generation but a rapid increase in the use of renewable fuels is being observed.

Drive towards Electric vehicles, rapid industrialization and growing consumption per capita are set to drive the Hungary power industry growth over the medium-term future. On the other hand, an increasing number of companies are focusing on adopting new technologies such as big data analytics, Internet of things (IoT), smart metering, artificial intelligence and others into their power generation and distribution sectors.

Strong growth in new power plant capacity addition is expected in Hungary over the forecast period. Both the government-owned and private companies are likely to boost their investments in new power projects in Hungary amid strong market prospects. Hungary Power Market, Size, Share, Outlook and Growth Opportunities 2020-2026 presents a comprehensive analysis of the country's power industry. Key trends and critical insights into Hungary power markets along with key drivers, restraints, and growth opportunities are presented in the report.

Hungary Electricity, Hungary Coal-Fired Power, Hungary Oil Fired Power, and Hungary Nuclear Fired Power markets are analyzed and forecast to 2026. Further, Hungary power production including electricity, coal-fired power, gas-fired power, oil-fired power, hydropower electricity generation, and other renewable power production is forecast from 2016 to 2026. Demand for all the power sectors is also forecast during the period.

Hungary Power market is compared against five of its competitive markets in the region



to analyze the role of Hungary on the regional front and benchmark its operations.

Global power, Asia Pacific, Europe, Middle East Africa, North America, and Latin America power market outlook is also presented in the report to provide a global perspective of the industry.

Hungary population and economic outlook are also presented in the report to provide insights and forecasts of macroeconomic factors shaping the future of Hungary power markets.

Further, business and SWOT profiles of three of the leading power companies in Hungary are detailed in the report along with recent developments and their impact on overall market growth.



## **Contents**

#### 1. INTRODUCTION

- 1.1 Market Scope and Definition
- 1.2 Study Assumptions
- 1.3 Research Methodology

#### 2. HUNGARY POWER INDUSTRY INSIGHTS

- 2.1 Industry Overview, 2019
- 2.2 Hungary Total Power Market Value Outlook, 2016- 2026
- 2.3 Hungary Power Market Trends and Insights
- 2.4 Key strategies Planned by Market Leaders
- 2.5 SWOT Analysis
  - 2.5.1 Key Strengths
  - 2.5.2 Key Weaknesses
  - 2.5.3 Potential Opportunities
  - 2.5.4 Potential Threats

### 3. HUNGARY ELECTRICITY GENERATION CAPACITY OUTLOOK TO 2026

- 3.1 Hungary Coal Fired Power Generation Outlook, 2016-2026
- 3.2 Hungary Oil Fired Power Generation Outlook, 2016-2026
- 3.3 Hungary Gas Fired Power Generation Outlook, 2016-2026
- 3.4 Hungary Nuclear Fired Power Generation Outlook, 2016-2026
- 3.5 Hungary Hydropower Electricity Generation Outlook, 2016- 2026
- 3.6 Hungary Other Renewables Fired Power Generation Outlook, 2016- 2026

#### 4. HUNGARY ELECTRICITY GENERATION CAPACITY OUTLOOK TO 2026

- 4.1 Hungary Coal Fired Power Generation Capacity Outlook, 2016- 2026
- 4.2 Hungary Oil Fired Power Generation Capacity Outlook, 2016- 2026
- 4.3 Hungary Gas Fired Power Generation Capacity Outlook, 2016-2026
- 4.4 Hungary Nuclear Fired Power Generation Capacity Outlook, 2016- 2026
- 4.5 Hungary Hydropower Electricity Generation Capacity Outlook, 2016-2026
- 4.6 Hungary Other Renewables Fired Power Generation Capacity Outlook, 2016-2026

## 5. HUNGARY ELECTRICITY CONSUMPTION OUTLOOK, 2016-2026



- 5.1 Total Electricity Demand Forecast, 2016- 2026
- 5.2 Electricity Demand per Capita Forecast, 2016-2026

#### 6. HUNGARY POWER INDUSTRY BENCHMARKING

- 6.1 Overall Ranking
- 6.2 Demand Index
- 6.3 Supply Index
- 6.4 Growth Index

## 7. SWOT PROFILES OF POWER COMPANIES IN HUNGARY

- 7.1 Company A
- 7.2 Company B
- 7.3 Company C

#### 8. HUNGARY DEMOGRAPHIC AND MACROECONOMIC OUTLOOK TO 2026

- 8.1 Hungary GDP (Gross Domestic Product, Current Prices) Outlook, 2006-2026
- 8.2 Hungary Disposable Income Outlook, 2006-2026
- 8.3 Hungary Population Growth Outlook, 2006-2026
  - 8.3.1 Population Outlook by Age, 2006-2026
  - 8.3.2 Population Outlook by Gender, 2006-2026
  - 8.3.3 Population Outlook by Area, 2006-2026

#### 9. LATEST POWER INDUSTRY TRENDS AND DEVELOPMENTS

#### 10. APPENDIX

- 10.1 LNGAnalysis Expertise
- 10.2 Sources and Research Methodology
- 10.3 Contacts



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