

Ethiopia Oil and Gas Market, Size, Share, Outlook and Growth Opportunities 2020-2026

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Abstracts

Recovering prices, strong demand from the transportation industry and modern developments of oil and gas exploration and production activities are some of the factors driving Ethiopia oil and gas market growth.

Increasing exports and imports of oil and gas on the account of surged demand across the world are fuelling the market growth. Global oil demand is estimated at 104 MMbbl/d in 2025 and natural gas continues to expand its share across major markets. Oil and gas companies will need to expand their production to meet emerging demand in the foreseeable future.

The oil and gas industry is undergoing rapid transformations across the world. The innovation of new technologies has allowed unconventional drilling that enhances oil & gas production. New business models and services are rapidly evolving and assisting to reduce the cost of operations in upstream oil & gas, which in turn promoting the market growth.

Sustained growth in the consumption of natural gas, petroleum, and petrochemical products is one of the major growth drivers for oil and gas companies in Ethiopia. Companies operating in the industry can benefit from this opportunity through investing and participating in the oil and gas trade. The major Ethiopia companies are undertaking various oil and gas pipeline projects and contracts to expand their production capacities and sustain their position in the oil and gas industry.

In Ethiopia, future oil and gas consumption will increase due to key factors such as a strong economy, population growth, and fuel economy. The dependence on oil and gas is further expected to increase as the country's infrastructure continues to heavily rely on petroleum-based products.

The market players are also undertaking several investment plans to cater to the

increasing demand for oil and gas products. Government policies and support related to the exploration and production of oil and gas are playing a major role in the industry and encouraging the companies to boost Ethiopia oil and gas investments.

Ethiopia Oil and Gas Market research identifies that the competition continues to intensify year-on-year. The report covers the 2019 scenario and growth prospects of the Ethiopia Oil and Gas market for 2020-2026.

It also presents a comprehensive analysis of the country's Oil and Gas business. Key trends and critical insights into Ethiopia Oil and Gas markets along with key drivers, restraints, and growth opportunities are presented in the report.

Ethiopia Crude Oil, Ethiopia Natural Gas, Ethiopia LPG, Ethiopia Gasoline, Ethiopia Diesel, Ethiopia Fuel Oil, Ethiopia LNG markets demand is analyzed and forecast to 2026. Further, Ethiopia Oil and Gas production including Crude Oil, Natural Gas, LPG, Gasoline, Diesel, Fuel Oil, LNG production are forecast from 2019 to 2026.

Ethiopia Oil and Gas market are compared against five of its competitive markets in the region to analyze the role of Ethiopia on the regional front and benchmark its operations.

Global Oil and Gas, Asia Pacific, Europe, Middle East Africa, North America, and South & Central America Oil and Gas markets outlook are also presented in the report to provide a global perspective of the industry.

Ethiopia population and economic outlook are also presented in the report to provide insights and forecasts of macroeconomic factors shaping the future of Ethiopia Oil and Gas markets.

Further, business and SWOT profiles of three of the leading Oil and Gas companies in Ethiopia are detailed in the report along with recent developments and their impact on overall market growth.

Contents

1. INTRODUCTION

- 1.1 Market Scope and Definition
- 1.2 Study Assumptions
- 1.3 Research Methodology

2. ETHIOPIA OIL AND GAS INDUSTRY INSIGHTS

- 2.1 Industry Overview, 2019
- 2.2 Ethiopia Total Oil and Gas Market Value Outlook, 2016- 2026
- 2.3 Ethiopia Oil and Gas Market Trends and Insights
- 2.4 Key strategies Planned by Market Leaders
- 2.5 SWOT Analysis
 - 2.5.1 Key Strengths
 - 2.5.2 Key Weaknesses
 - 2.5.3 Potential Opportunities
 - 2.5.4 Potential Threats

3. ETHIOPIA OIL AND GAS PRODUCTION OUTLOOK TO 2026

- 3.1 Ethiopia Crude Oil Production Outlook, 2016- 2026
- 3.2 Ethiopia Natural Gas Production Outlook, 2016- 2026
- 3.3 Ethiopia LPG Production Outlook, 2016- 2026
- 3.4 Ethiopia Gasoline Production Outlook, 2016- 2026
- 3.5 Ethiopia Diesel Production Outlook, 2016- 2026
- 3.6 Ethiopia Fuel Oil Production Outlook, 2016- 2026
- 3.7 Ethiopia LNG Production Outlook, 2016- 2026
- 3.8 Ethiopia Nickel Production Outlook, 2016- 2026
- 3.9 Ethiopia Tin Production Outlook, 2016- 2026

4. ETHIOPIA OIL AND GAS DEMAND OUTLOOK TO 2026

- 4.1 Ethiopia Crude Oil Demand Outlook, 2016- 2026
- 4.2 Ethiopia Natural Gas Demand Outlook, 2016- 2026
- 4.3 Ethiopia LPG Demand Outlook, 2016- 2026
- 4.4 Ethiopia Gasoline Demand Outlook, 2016- 2026
- 4.5 Ethiopia Diesel Demand Outlook, 2016- 2026

4.6 Ethiopia Fuel Oil Demand Outlook, 2016- 2026

4.7 Ethiopia LNG Demand Outlook, 2016- 2026

5. ETHIOPIA OIL AND GAS INDUSTRY BENCHMARKING

5.1 Overall Ranking

5.2 Demand Index

5.3 Supply Index

5.5 Growth Index

6. SWOT PROFILES OF OIL AND GAS COMPANIES IN ETHIOPIA

6.1 Company A

6.2 Company B

6.3 Company C

7. ETHIOPIA DEMOGRAPHIC AND MACROECONOMIC OUTLOOK TO 2026

7.1 Ethiopia GDP (Gross Domestic Product, Current Prices) Outlook, 2006- 2026

7.2 Ethiopia Disposable Income Outlook, 2006-2026

7.3 Ethiopia Population Growth Outlook, 2006-2026

7.3.1 Population Outlook by Age, 2006-2026

7.3.2 Population Outlook by Gender, 2006-2026

7.3.3 Population Outlook by Area, 2006-2026

8. LATEST OIL AND GAS INDUSTRY TRENDS AND DEVELOPMENTS

9. APPENDIX

9.1 LNG Analysis Expertise

9.2 Sources and Research Methodology

9.3 Contacts

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